TABLE No. 5—*continued.*

NORTH ISLAND HYDRO-ELECTRIC-POWER SUPPLY—*continued.*

BALANCE-SHEET AT 31ST MARCH, 1940.

Liabilities.	£ s. d.	£ s. d.
Depreciation Reserve	..	1,081,075 9 4
Sinking Fund—		
Utilized for redemption of loans	739,092 13 2	
Available for further redemptions	420,727 10 9	
		1,159,820 3 11
Reserve Fund	..	181,248 2 9
Sundry creditors—		
Public Works Department	32,717 15 11	
Other Government Departments	2,382 12 1	
Non-departmental	88,639 11 2	
		123,739 19 2
Sundry credit balances	..	781 7 2
Head Office Account	..	8,495,475 1 9
		£11,042,140 4 1
Contingent Liability.		
Arrears of appropriation to Sinking Fund	Nil.	

Assets.	£ s. d.	£ s. d.
Hydro-electric plants—		
Arapuni	2,646,143 19 2	
Horahora	328,466 3 8	
Mangahao	1,404,321 18 3	
Waikaremoana	704,747 8 7	
		5,087,679 9 8
Fuel-plants—		
Penrose	65,431 7 8	
Waihi Grand Junction	8,798 10 8	
Huntly	11,412 1 11	
		85,642 0 3
Transmission-lines and communication system	..	1,845,213 3 4
Substations	..	1,209,854 7 10
Distribution system	..	62,342 8 8
Offices, stores, land, buildings, &c.	..	64,916 13 0
Cost of raising loans	..	296,955 12 2
Interest during construction—		
On assets in operation	963,962 2 3	
On assets not in operation	19,546 18 5	
		983,509 0 8
Works under construction	..	797,127 10 7
		10,429,240 6 2
Plant, motor-vehicles, and tools	..	76,725 4 9
Stocks of materials	..	224,590 9 6
Sundry debtors—		
Public Works Department	6,709 10 6	
Other Government Departments	4,735 17 3	
Non-departmental	297,963 8 6	
		309,408 16 3
Sinking Fund investments	..	2,175 7 5
		£11,042,140 4 1