TABLE No. 5—*continued.*

NORTH ISLAND HYDRO-ELECTRIC-POWER SUPPLY.

Profit and Loss Account for Year ended 31st March, 1940.

Gross Revenue Account.

	£ s. d.	£ s. d.		£ s. d.	£ s. d.	£ s. d.
To Generating-expenses (hydro-electric)—			By Sales of electrical energy—			
Arapuni	31,372 4 7		Bulk for resale	..	1,264,605 13 2	
Horahora	6,412 12 4		Other than for resale—			
Mangahao	12,339 16 6		Traction	5,108 15 0		
Tuai	11,599 2 6		Industrial	43,919 7 2		
		61,723 15 11	Retail	3,015 9 1		
Generating-expenses (fuel)—					52,043 11 3	
Penrose	307 1 6					1,316,649 4 5
Waihi Grand Junction	..		Rents—			
Huntly	35 10 9		Land and buildings	..	10,378 4 3	
		342 12 3	Lines and plant	..	571 0 4	
Purchase of power in bulk	..	103,638 13 3				10,949 4 7
Standby charges	..	65,304 8 9	Miscellaneous revenue	..	..	900 13 5
		231,009 10 2				
Transmission and communication system: Patrol and maintenance	..	31,775 14 3				
Substations: Operation and maintenance	..	34,422 10 0				
Distribution: Maintenance	..	2,048 16 4				
System operation, testing, &c.	..	13,827 6 2				
Management and general expenses	..	54,930 17 3				
Balance, to Net Revenue and Appropriation Account	..	960,484 8 3				
		£1,328,499 2 5				£1,328,499 2 5

Net Revenue and Appropriation Account.

	£ s. d.	£ s. d.		£ s. d.
To Interest (gross) for year ended 31st March, 1940	364,664 5 7		By Balance from Gross Revenue Account	960,484 8 3
Less interest capitalized	19,456 19 3			
		345,207 6 4		
Depreciation on completed works	..	15,476 15 10		
Sinking Fund	..	418,552 3 4		
Reserve Fund	..	181,248 2 9		
		£960,484 8 3		£960,484 8 3