

TABLE No. 5—continued.
ELECTRIC SUPPLY ACCOUNT.—STATEMENT OF ACCOUNTS AT THE 31st MARCH, 1940—continued.

GENERAL BALANCE-SHEET—continued.
AT 31st MARCH, 1940, AS COMPARED WITH POSITION AT 31st MARCH, 1939—continued.

<i>Liabilities.</i>	1939-40.		1938-39.		<i>Assets.</i>		1939-40.		1938-39.		
	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	
Brought forward	14,562,024	3 9	14,340,659	11 0	..	..	..	..
Sundry Creditors—	123,739	19 2	100,632	17 2	Balance in Electric Supply Account at the end of year—	..	..	..
North Island scheme	46,844	4 9	36,102	10 8	Cash in Public Account ..	..	..	7,000	5 9
South Island scheme	2	10 0	..	..	Imprests outstanding ..	..	..	8,926	5 2
Surveys and general	170,586	13 11	136,735	7 10	Suspense Account ..	..	..	15,926	10 11
Depreciation Reserve—	1,081,075	9 4	1,042,932	14 2	Stocks—Surveys and General ..	..	..	100	4 9
North Island scheme	755,025	16 10	637,799	5 1	Sundry Debtors—Surveys and General ..	..	..	..	..
South Island Scheme	1,836,101	6 2	1,680,731	19 3	Interest paid in advance ..	..	..	18	9 10
Sinking Fund—	1,079,347	18 3	496,364	8 4	Total ..	..	..	£18,416,874	10 0
Amount utilized for redemption of loans	498,076	19 11	595,513	18 8	Contingent Liability.	..	..	£17,338,958	11 7
Available for further redemptions	1,577,424	18 2	1,091,878	7 0	Arrears of appropriation to Sinking Fund	..	..	..	..
Reserve Fund—	268,447	8 9	87,199	6 0		..	..
North Island scheme	181,248	2 9	87,199	6 0		..	..
South Island scheme	87,199	6 0	..	..		..	..
Sundry credit balances—	781	7 2	9	8 11		..	..
North Island scheme	1,508	12 1	1,744	11 7		..	..
South Island scheme	2,289	19 3	1,754	0 6		..	..
Total	£18,416,874	10 0	£17,338,958	11 7		..	..

NOTE.—No charge for cost of exchange on interest payments made in London is included.

J. W. SCOTT, A.R.A.N.Z., Chief Accountant, Public Works Department.

I hereby certify that the General Balance-sheet has been duly compared with the relative books and documents submitted for audit, and correctly states the position as disclosed thereby, subject to the departmental note enclosed thereon.—CYRIL G. COLLINS, Controller and Auditor-General.