GENERAL ACCOUNT.

Receipts.	£	s.	d.	*Expenditure.*	£	s.	d.
To Rent of reserves	1,592	9	4	By Balance at 1st January, 1898	428	6	3
Interest on Supreme Court award ..	300	0	0	Salaries of staff	1,412	1	7
Interest on capital	801	14	2	Library	42	14	7
Receipts from students—				Students' travelling-expenses	38	5	0
Fees	1,365	15	0	Printing and advertising	100	15	5
Sale of books and instruments ..	37	7	8	Laboratories—Reagents, apparatus, &c.	108	11	9
Penalties	1	10	8	Stationery, stamps, and telegrams (including typewriter)	87	3	11
Maintenance of students and staff—Refund for Board of Directors, &c. ..	74	10	3	Law-costs	34	3	9
Repairs to buildings—Refund for breakages	5	12	7	Inspection of reserves	8	15	8
Grounds and plantations—Sale of firewood	3	0	5	Maintenance of students and staff ..	1,621	10	7
Laboratories—Refund for breakages ..	5	13	1	Insurance of buildings, &c.	51	17	6
Orchard—Sale of apples	0	7	6	Repairs to buildings and water-supply ..	144	9	6
Balance from Farm Account	408	0	11	Labour in grounds and plantations ..	82	10	2
Balance at 31st December, 1898 ..	362	7	0	Books and instruments for students ..	50	15	7
				Contingencies (College)	69	9	10
				Experimental work	91	1	2
				Orchard	66	8	3
				Workshops—			
				Wages	48	8	9
				Material and tools	29	16	9
				Telephone connection	19	0	0
				Fitting up Director's office	4	17	4
				Veterinary laboratory	141	4	9
				Examiners' expenses	106	17	6
				Scholarships (four at £20 each) ..	80	0	0
				Travelling-expenses of members of Board	89	3	0
	£4,958	8	7		£4,958	8	7

CAPITAL ACCOUNT.

Receipts.	£	s.	d.	*Expenditure.*	£	s.	d.
To Balance, 1st January, 1898	1,188	2	9	By Legal expenses in connection with Supreme Court award of £6,250 ..	187	18	11
Refund for excess of acreage in land sold to R. H. Chapman	43	13	3	Share of solicitor's expenses in connection with preparing Bill for repayment of £960 to G. H. Saxton ..	6	19	0
Payment of capital by Canterbury College	17,470	3	10	Share of solicitor's expenses in connection with sale of Gilmour's land ..	1	3	7
Share of surplus from sale of Saxton's estate	2,810	0	0	Balance	21,573	7	11
Share of surplus from sale of Gilmour's land	57	9	7				
Payment of part of Supreme Court award	200	0	0				
	£21,769	9	5		£21,769	9	5

MORTGAGE OF FREEHOLD ACCOUNT.

Receipts.	£	s.	d.	1898. *Expenditure.*	£	s.	d.
To Balance	20,000	0	0	By Loan on security of 6,001 acres ..	20,000	0	0
				By Balance, 1st Jan., 1899 .. £20,000 0 0			

BALANCE.

Accounts.	£	s.	d.	*Bank and Investment.*	£	s.	d.
Cr. Capital Account	21,573	7	11	*Cr.* Drawing Account .. £1,392 3 6			
Dr. General Account	362	7	0	Less outstanding cheques 181 2 7			
					1,211	0	11
				Mortgage on freehold	20,000	0	0
	£21,211	0	11		£21,211	0	11

J. BAYNE, Director.

Examined and found correct.—J. K. WARBURTON, Controller and Auditor-General.

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