

STATEMENT of MANAGEMENT ACCOUNT for the Year ending 31st March, 1898.

DR.	£	s.	d.	£	s.	d.	Cr.	£	s.	d.	£	s.	d.
To Valuation-fees paid to Valuers	1,686	12	7				By Valuation-fees received	1,839	7	3			
Valuation-fees refunded	74	16	0				Receipts for mortgage-forms	151	8	6			
Printing and stationery	286	19	6				Release and consent fees	65	16	0			
Travelling-expenses	161	9	3				Refund of land-tax	1,774	3	5			
Advertising	83	3	8				Unauthorised expenditure, 1896-97, refunded	17	0	10			
Law-costs	12	14	8								3,847	16	0
Salaries	2,772	6	4				Balance of management expenses transferred to Profit and Loss Account				2,368	3	8
Rent and lighting	171	8	4										
Audit Department	75	0	0										
Registering mortgages	43	10	0										
Unauthorised expenditure	99	16	3										
Post-office services	300	0	0										
Cables and telegrams	257	8	2										
Furnishing	19	9	8										
Sundries	171	5	3										
				6,215	19	8					6,215	19	8
INTEREST.							INTEREST.						
Interest paid on loan, £1,500,000	45,000	0	0				Interest received on mortgages	52,873	4	3			
Interest paid on repayments	£98	3	1				Interest received on temporary investments, &c.	11,612	8	1			
Less accrued at 31st March, 1897	32	16	10								64,485	12	4
				65	6	3	Less accrued at 31st March, 1897	16,974	10	0			
Interest on Consolidated Fund advances	693	2	8								47,511	2	4
Interest on repayments accrued at 31st March, 1898	91	10	6				Interest receivable — overdue	3,221	0	1			
				45,849	19	5	Interest receivable — accrued at 31st March, 1898	15,768	11	0			
											66,500	13	5
Balance of interest transferred to Profit and Loss Account				20,650	14	0							
				£72,716	13	1					£72,716	13	1

STATEMENT of the TOTAL RECEIPTS and EXPENDITURE for the Year ending 31st March, 1898.

DR.	Receipts.	£	s.	d.	Cr.	Expenditure.	£	s.	d.			
To Cash in hand at 31st March, 1897		25,453	13	11	By Advances on mortgages		320,563	0	0			
Mortgage instalments repaid		71,187	8	9	Public Trustee, Sinking Fund investment		71,187	19	8			
Proceeds of sale of debentures		334,129	1	9	Valuers' fees		1,686	12	7			
Advances from Consolidated Fund		45,000	0	0	Valuation-fees refunded		74	16	0			
Valuation-fees		1,839	7	3	Printing and stationery		288	14	6			
Release and consent fees		65	16	0	Travelling-expenses		193	14	7			
Mortgage-forms		151	8	6	Advertising		83	3	8			
Interest on mortgages		52,910	7	10	Law-costs		12	14	8			
Interest, Bank of New Zealand		425	7	9	Post Office services		300	0	0			
Interest on temporary investments		9,074	15	1	Salaries		4,093	19	8			
Interest on Sinking Fund, Public Trustee		2,112	5	3	Rent and lighting		171	8	4			
Suspense Account		4,819	7	11	Audit Department		75	0	0			
Refund of land-tax		1,774	3	5	Registering mortgages		43	10	0			
Unauthorised expenditure, 1896-97, refunded		17	0	10	Unauthorised expenditure		99	16	3			
Printing and stationery refunded		1	15	0	Cables and telegrams		257	8	2			
Travelling-expenses refunded		32	5	4	Furnishing		19	9	8			
Salaries refunded		1,321	13	4	Sundries		220	6	11			
Sundry receipts refunded		49	1	8	Interest refunded		37	3	7			
					Interest on advances from Consolidated Fund		693	2	8			
					Interest on repayments		98	3	1			
					Interest on loan		45,000	0	0			
					Refunds to Consolidated Fund		67,000	0	0			
					Suspense Account		3,934	7	2			
					Cash in hand at 31st March, 1898		34,230	8	5			
				£550,364	19	7				£550,364	19	7