No. 1—continued.

ACCOUNT for the Year ended 31st March, 1897, compared with the Financial Year ended 31st March, 1896.

1895–96.			EXPENDITURE.							1896-97.				
£	s.	đ.							£	s. d	ı. £	s.		
				Original .	Amount.	Rate.	Pre- mium.	Converted Stock.						
			Debentures converted into 3½-per-cent.	£	£	£	£	£						
63,195	0	0	Inscribed Stock,— Consolidated Loan Act, 1867	15,900 1,900 8,400		104 103 102	636 57 168	16,536 1,957 8,568						
28,417	0	0	New Zealand Loan Act, 1863 (1914)		$26,200 \\ 1,400$	111	154	1,554	27,061	0 (
2,650			Otago Loan Ordinance, 1862, due 1st July, 1898		1,600	1031	56	1,656	1,554					
1,000	0	0	District Railways Purchasing Act, 1885, due 1st April, 1905						1,656	0 (,			
109,308	0	0	Consolidated Stock Act, 1884 (Colonial issue), due 28th November, 1895	• •	••				•••					
500,000	0	0	Bank of New Zealand and Banking Act, 1895, due 31st December, 1896		••		••			i				
704,570	0	0		<i>t</i>	29,200		1,071				20.071	^		
· · · · · · · · · · · · · · · · · · ·			Debentures converted into 3-per-cent. St Land for Settlements Act, 1894, at 4 per Premium on same	ock at £1 er cent., d	10,— ue 30th 	April, 1	926	::	24,200 2,420					
		_												
44,656 50,000		0	Debentures redeemed,— Auckland Loan Act, 1863, at 6 per cent Consolidated Loan Act, 1867, at 5 per c Cheviot Estate Payment Act, 1893, at 6	ent			 ober, 190	o	16,200 42,586			0		
94,656	0	0										U		
			Debentures converted into 3½-per-cent. 1884 (Colonial issue),—					ock Act,						
463,300 15,000			Government Loans to Local Bodies A Nelson Loan Act, 1874, due 23rd Ma	Act, 1886, rch, 1896	due 1st I	March,	1896							
478,300	0	0									•••			
53,400	0	0	Debentures converted into 4-per-cent. Ste Balance of £4,214,100 5 per cent. con handed in at the time)	verted 18	oth April	, 1892	(debent	ures not	• •					
214 953 1,729	13	0 9 3	Expenses Account,— Brokerage and Commission Stamp Duty Interest (including overlap of interest)	••					54 1,337 1,044		3			
307	15	0	Office Expenses	••	••	••	•••			8 9 10 6				
3,525								-			3,129	9		
r. 1,595	5	3	Balance at end of Year,— Cash in the Public Account				••.		1,103	10 6	3			
1,054	10	5	In the hands of Stock Agents: Cash In the hands of the Agent-General:		••	••			469	9 11				
61,017	3		3½-per-cent. Inscribed Stock	••		•••					1,578	0		
								. 1			1			
60,476		4	Totals								£120,379	10		