

1896.
NEW ZEALAND.

THE PUBLIC DEBT OF THE COLONY
(RETURN SHOWING PARTICULARS OF).

Return to an Order of the House of Representatives dated 23rd June, 1896.

Ordered, "That there be laid before this House—**I.** A return in continuation of the return B.—26, 1895, showing (1) particulars of the public debt of the colony on the 30th June, 1878; (2) the several increases and decreases between that date and the 31st March, 1896, whether arising from new loans or the conversion of old loans, or from paying off of any loan; (3) the rate of interest and sinking fund payable in respect of each loan; (4) particulars of the public debt at the 31st March, 1896, showing in respect of each loan (a) the annual charge in respect of interest and sinking fund, (b) the total amount of outstanding debt, (c) the accrued sinking fund, and (d) the net debt. **II.** A return showing particulars of the loans converted to the 31st March, 1896, under the operation of 'The New Zealand Consolidated Stock Act, 1877,' and 'The Consolidated Stock Act, 1884.' **III.** A statement of the securities in which the sinking funds of the several loans were invested on the 31st March, 1896. **IV.** A statement of debentures, Treasury bills, or deficiency bills outstanding on the 31st March, 1896, showing the date on which, and the authority under which, they were issued, the date on which they are due, and the rate of interest which they bear."
—(Mr. J. DUTHIE.)

STATEMENT of the Securities in which the Sinking Funds of the several Loans were invested on the 31st March, 1896.

Investments in—	£	s.	d.
New Zealand 5-per-cent. Debentures	48,250	0	0
" 4½-per-cent. Debentures	43,591	0	0
" 4-per-cent. Debentures	4,585	0	0
" 4-per-cent. Inscribed Stock	104,733	0	9
Treasury Bills, 3½-per-cent.	52,072	0	0
County of Tauranga 5-per-cent. Debentures	1,460	0	0
County of Waitemata 6-per-cent. Debentures	580	0	0
City of Dunedin Mortgage 7-per-cent. Debentures	3,300	0	0
Borough of Brunner 6-per-cent. Debentures	970	0	0
Borough of Hawera 6-per-cent. Debentures	4,085	0	0
Borough of Hokitika 6-per-cent. Debentures	2,080	0	0
Borough of Palmerston North 5-per-cent. Debentures	1,100	0	0
Borough of Patea 6-per-cent. Debentures	5,000	0	0
Borough of Thames 5½-per-cent. Debentures	2,200	0	0
Borough of Tauranga 5-per-cent. Debentures	2,600	0	0
Westport Harbour Board 5-per-cent. Debentures	7,650	0	0
Wellington and Manawatu Railway Company 5-per-cent. Debentures	17,455	0	0
Waimakariri Ashley Water-supply 5-per-cent. Debentures	990	0	0
Canada 3-per-cent. Stock	28,936	19	1
Canada 3½-per-cent. Stock	34,022	11	8
Canada 4-per-cent. Stock	60,000	0	0
Canada 4-per-cent. Debentures	18,200	0	0
New South Wales 3-per-cent. Stock	12,052	13	7
New South Wales 3½-per-cent. Stock	83,393	15	8
New South Wales 4-per-cent. Stock	5,486	6	7
New South Wales 4-per-cent. Debentures	20,800	0	0
South Australia 3½-per-cent. Stock	37,216	16	0
South Australia 4-per-cent. Stock	3,078	4	3
South Australia 4-per-cent. Debentures	24,700	0	0
Victoria 3½-per-cent. Stock	51,157	5	1
Victoria 4-per-cent. Stock	40,865	6	4
Victoria 4-per-cent. Debentures	23,000	0	0
Mortgages	32,700	0	0
Cash balance on 31st March, 1896	778,310	19	0
Total	580	15	7
Total	<u>£778,891</u>	<u>14</u>	<u>7</u>

STATEMENT of Treasury Bills outstanding on 31st March, 1896, showing the date on which, and the authority under which, they were issued, and the date on which they are due.

Date of Issue.	Amount.	Rate of Interest.	Due Date.	Authority for Issue.
1895.	£	£	1896.	
April 29 ..	122,600	*4 % ..	June 30 ..	"Public Revenues Act, 1891," and amending Acts.
June 30 ..	362,400†	*4 % ..	" ..	
" ..	100,000†	3½ % ..	Dec. 31 ..	
December 31 ..	150,000†	3½ % ..	" ..	
Total ..	£735,000			

* Reduced to 3½ per cent. from 1st January, 1896, and since renewed at 3½ per cent. as from 30th June, 1896.

† In renewal of former issues.

PARTICULARS of Loan converted to 31st March, 1896, under Operation of "The New Zealand Consolidated Stock Act, 1877," and "The Consolidated Stock Act, 1884."

Loans.	Interest.	Due Date.	Amount converted or redeemed.		From what Date.	Terms.	4-per-cent. Inscribed Stock, maturing 1st Nov., 1929.		3½-per-cent. Inscribed Stock, maturing 1st Jan., 1940.		Converted into Short-dated Debentures under "The Consolidated Stock Act, 1884."
			£	..			£	..	£	..	
New Zealand Loan Act, 1856	4	1 July, 1894	50,000	..	1 July, 1894	109	..	..	50,000	..	..
New Zealand Loan Act, 1860	6	1 July, 1891	74,100	..	1 July, 1891	104	..	77,064	..	..	..
New Zealand Loan Act, 1863	4	1 Nov., 1915	500,000	..	1 Nov., 1892	112½	..	..	610,000	..	..
	5	15 July, 1914	65,600	..	1 May, 1886	114	..	21,318	..	..	..
	5	"	18,700	..	1 Jan., 1895	114½	..	7,099	..	..	..
	5	"	6,200	..	"	Par	..	..	..	..	..
	6	15 Mar., 1891	46,700	..	1 May, 1886	109	..	..	..	43,600*	5
	6	"	154,800	..	15 Mar., 1891	104	..	1,400†	..	..	..
	6	15 June, 1891	47,600	..	1 May, 1886	109	..	159,536	..	..	..
	6	"	188,400	..	15 June, 1891	104	..	195,936	..	..	..
	6	15 Dec., 1891	20,100	..	1 May, 1886	109	..	..	..	..	..
	6	"	4,900	..	15 Dec., 1891	104	..	5,096	..	..	..
	6	"	68,900	..	"	110	..	75,790	..	..	..
	6	"	76,000	..	1 July, 1894	115½	..	87,780	..	..	..
	6	"	2,700	..	"	115	..	3,105	..	..	..
Consolidated Loan Act, 1867	5	36 years	3,651,700	..	15 April, 1885	Par	..	..	..	3,651,700†	5
	5	36 years	562,400	..	15 April, 1886	Par	..	..	..	562,400§	5
	5	36 years	38,200	..	1 May, 1886	106	..	40,492	..	..	..
	5	36 years	200	..	15 Mar., 1891	..	..	..	200†	..	..
	5	36 years	297,100	..	15 April, 1894	..	..	..	321,573	..	..
	5	36 years	59,700	..	1895	..	..	..	63,195	..	..
	5	36 years	33,300	..	15 April, 1894	..	..	..	..	33,300	..
	5	36 years	44,656	..	15 April, 1895	..	..	..	..	44,656	..
	5	1 Jan., 1893	64,000	..	1 Jan., 1893	106½	..	68,000	..	..	..
Lytelton and Christchurch Railway Loan Ordinance, 1860	6	1 July, 1893	200	..	1891	109	..	218	..	..	..
	6	1 July, 1894	6,000	..	"	111	..	6,660	..	..	..
Canterbury Loan Ordinance, 1862	6	11 Sept., 1913	5,800	..	1895	136	..	7,888	..	..	..
	6	2 Jan., 1915	1,000	..	"	125	..	1,250	..	..	..
Otago Loan Ordinance, 1862	6	1 July, 1898	23,700	..	1891	117½	..	27,847	..	..	..
	6	"	1,000	..	"	116½	..	1,168	..	..	..
	6	"	6,600	..	1892	115½	..	7,491	..	..	..
	6	"	8,100	..	1894	110½	..	8,950	..	..	..
	6	"	1,000	..	"	105	..	1,050	..	..	..
	6	"	2,500	..	1895	106	..	2,650	..	..	..
Auckland Loan Act, 1863	6	1 June, 1896	11,800	..	1891	114	..	13,452	..	..	..
	6	"	2,000	..	1894	109	..	2,180	..	..	..
	6	"	1,000	..	1895	107	..	1,070	..	..	..
Carried forward	..	..	6,209,256	..	..	..	259,698	1,168,966	787,956	4,257,700	..

* 6 years' currency, to 15th January, 1892; then converted into 4-per-cent. Inscribed Stock at 110. † Dealt with under "The Lost Debentures Act, 1886."
 ‡ 7 years, to 15th April, 1892; then converted into 4-per-cent. Inscribed Stock at 107. § 6 years, to 15th April, 1892; then converted into 4-per-cent. Inscribed Stock at 107. || Various.

RETURN showing (1) Particulars of the Public Debt of the Colony on 30th June, 1878; (2) the several Increases and Decreases between that Date and the 31st March, 1896, whether arising from New Loans, or the Conversion of Old Loans, or from paying off any Loan; (3) the Rate of Interest and Sinking Fund payable in respect of each Loan; (4) Particulars of the Public Debt on 31st March, 1896, showing in respect of each Loan (a) the Annual Charge for Interest and Sinking Fund, (b) the Amount of Outstanding Debt, (c) the Due Date thereof, (d) the Accrued Sinking Fund, and (e) the Net Debt.

Table with columns: No., Authority, Amount authorised, Date of issue, Public Debt at 30th June, 1878 (Amount, Annual Charge), Increases to 31st Mar., 1896 (From New Loans, From Conversions), Decreases to 31st March, 1896 (Loans converted into or redeemed by 3 1/2 per cent. Inscribed Stock, Loans converted into or redeemed by 4 per cent. Inscribed Stock, Loans converted into Short-dated Debentures, Loans paid off), Public Debt at 31st March, 1896 (When due, Amount, Annual Charge, Sinking Fund accrued, Net Debt), No., Authority, Remarks.

RETURN showing (1) Particulars of the Public Debt of the Colony on 30th June, 1878; (2) the several Increases and Decreases between that Date and the 31st March, 1896, whether arising from New Loans, or the Conversion of Old Loans, or from paying off any Loan; (3) the Rate of Interest and Sinking Fund payable in respect of each Loan; (4) Particulars of the Public Debt on 31st March, 1896, showing in respect of each Loan (a) the Annual Charge for Interest and Sinking Fund, (b) the Amount of Outstanding Debt, (c) the Due Date thereof, (d) the accrued Sinking Fund, and (e) the Net Debt—continued.

Table with columns: No., Authority, Amount authorized, Date of issue, Public Debt at 30th June 1878, Increases to 31st March 1896, Decreases to 31st March 1896, Public Debt at 31st March 1896, and Remarks. Rows include Treasury Bills, New Zealand State Forests Act, District Railways Purchasing Act, and various consolidated stock acts.