

for the Year ended 31st MARCH, 1896, compared with the Financial Year ended 31st MARCH, 1895.

1894-95.		EXPENDITURE.					1895-96.	
£	s. d.						£	s. d.
12,326	12 11	Balance at beginning of Year,—						
		Cash overdrawn						
		Less—						
4,434	14 1	In the hands of Stock Agents and Agent-General						
7,891	18 10							
			Original Amount.	Rate.	Premium.	Converted Stock.		
		£	£	£	£	£		
		Debtures converted into 3½-per-cent. Inscribed Stock,—						
		Consolidated Loan, 1867						
321,573	0 0	51,000		106	3,060	54,060		
		8,700		105	435	9,135		
			59,700				63,195 0 0	
		New Zealand Loan, 1863 (1914)						
90,885	0 0	18,700		114	2,618	21,318		
10,000	10 0	6,200		114½	899	7,099		
			24,900				28,417 0 0	
			2,500	106	150	2,650	2,650 0 0	
		Otago Loan, 1862, due 1st July, 1898						
12,480	0 0		1,000	100		1,000	1,000 0 0	
		District Railways Purchasing Act, 1885, due 1st April, 1905						
			109,308	100		109,308	109,308 0 0	
		Consolidated Stock Act, 1884 (Colonial issue), due 28th November, 1895.. .. .						
			500,000	100		500,000	500,000 0 0	
		Bank of New Zealand and Banking Act, 1895, due 31st December, 1896						
1,070	0 0							
		Auckland Loan, 1863, due 1st June, 1896						
1,250	0 0							
		Canterbury Loan, 1862, due 2nd January, 1915						
437,258	10 0		697,408		7,162		704,570 0 0	
		Debtures converted into 3½-per-cent. Stock under the Consolidated Stock Act, 1884 (Colonial issue)—						
		Government Loans to Local Bodies Act, 1886, due 1st March, 1896					463,300 0 0	
		Nelson Loan Act, 1874, due 23rd March, 1896					15,000 0 0	
		Debtures converted into 4-per-cent. Stock—						
		Balance of £4,214,100 5 per cent. converted 15th April, 1892 (debtures not handed in at the time)						478,300 0 0
								53,400 0 0
		Debtures redeemed,—						
33,300	0 0	Consolidated Loan Act, 1867					44,656 0 0	
200,000	0 0	Cheviot Estate Payment Act, 1893, due 18th October, 1900					50,000 0 0	
50,000	0 0	New Zealand Loan Act, 1856, due 1st July, 1894						
283,300	0 0							94,656 0 0
		Expenses Account,—						
1,790	1 0	Brokerage and Commission					214 5 0	
8,787	11 3	Stamp Duty					953 13 9	
6,561	0 3	Interest (including overlap of interest)					1,729 7 3	
1,240	19 7	Office Expenses					307 15 0	
4	17 8	Miscellaneous					320 0 0	
265	0 0	Management						
775	0 0	Discount						
14	9 10	Telegrams						
191	11 3	Advertising						
19,630	10 10							3,525 1 0
		Balance at end of Year,—						
		In the hands of Stock Agents :						
350	4 2	Cash					1,054 10 5	
3,839	5 6	3½-per-cent. Inscribed Stock						
		In the hands of the Agent-General :						
36,177	17 8	3½-per-cent. Inscribed Stock					61,017 3 2	
40,367	7 4						62,071 18 7	
173	18 6	Less cash overdrawn					1,595 5 3	
40,193	8 10							60,476 8 4
£788,274	8 6	Totals						£1,394,927 9 4