

1895.
NEW ZEALAND.

THE PUBLIC DEBT OF THE COLONY

(RETURN SHOWING PARTICULARS OF).

Return to an Order of the House of Representatives dated 16th July, 1895.

Ordered, "That there be laid before this House—I. A return in continuation of the return B.—16, 1894, showing (1) particulars of the public debt of the colony on the 30th June, 1878; (2) the several increases and decreases between that date and the 31st March, 1895, whether arising from new loans or the conversion of old loans, or from paying off of any loan; (3) the rate of interest and sinking fund payable in respect of each loan; (4) particulars of the public debt at the 31st March, 1895, showing in respect of each loan (a) the annual charge in respect of interest and sinking fund, (b) the total amount of outstanding debt, (c) the accrued sinking fund, and (d) the net debt. II. A return showing particulars of the loans converted to the 31st March, 1895, under the operation of "The New Zealand Consolidated Stock Act, 1877," and "The Consolidated Stock Act, 1884." III. A statement of the securities in which the sinking funds of the several loans were invested on the 31st March, 1895. IV. A statement of debentures, Treasury bills, or deficiency bills, outstanding on the 31st March, 1895, showing the date on which, and the authority under which, they were issued, the date on which they are due, and the rate of interest which they bear."—(Mr. J. DUTHIE.)

STATEMENT of the Securities in which the Sinking Funds of the several Loans were invested on the 31st March, 1895.

Investments in—	£	s.	d.
New Zealand 5-per-cent. Debentures	49,550	0	0
" 4½-per-cent. Debentures	35,011	0	0
" 4-per-cent. Debentures	1,000	0	0
" 4-per-cent. Inscribed Stock	108,386	14	10
" 4½-per-cent. Consolidated Stock Debentures (Colonial issue)	34,076	0	0
Treasury Bills 4-per-cent.	45,161	0	0
County of Tauranga 5-per-cent. Debentures	1,460	0	0
County of Waitemata 6-per-cent. Debentures	580	0	0
City of Dunedin Mortgage 7-per-cent. Debentures	3,300	0	0
Borough of Brunner 6-per-cent. Debentures	970	0	0
Borough of Hawera 6-per-cent. Debentures	4,205	0	0
Borough of Hokitika 6-per-cent. Debentures	2,080	0	0
Borough of Patea 6-per-cent. Debentures	5,000	0	0
Borough of Thames 5½-per-cent. Debentures	2,200	0	0
Borough of Tauranga 6-per-cent. Debentures	2,600	0	0
Westport Harbour Board 5-per-cent. Debentures	7,650	0	0
Wellington and Manawatu Railway Company 5-per-cent. Debentures	17,455	0	0
Canada 3-per-cent. Stock	23,365	2	10
Canada 3½-per-cent. Stock	34,022	11	8
Canada 4-per-cent. Stock	60,000	0	0
Canada 4-per-cent. Debentures	18,200	0	0
New South Wales 3½-per-cent. Stock	64,112	18	4
New South Wales 4-per-cent. Stock	1,919	9	3
New South Wales 4-per-cent. Debentures	20,800	0	0
South Australia 3½-per-cent. Stock	36,827	13	11
South Australia 4-per-cent. Stock	3,078	4	3
South Australia 4-per-cent. Debentures	24,700	0	0
Victoria 3½-per-cent. Stock	42,980	19	6
Victoria 4-per-cent. Stock	40,337	6	9
Victoria 4-per-cent. Debentures	23,000	0	0
Mortgages	23,700	0	0
Cash balance on 31st March, 1895	737,729	1	4
Total	14,203	0	6
Total	£751,932	1	10

STATEMENT of Treasury Bills outstanding on 31st March, 1895, showing the date on which, and the authority under which, they were issued, and the date on which they are due.

Date of Issue.	Amount.	Rate of Interest.	Due Date.	Authority for Issue.	By whom held.
1894. June 30	£ 100,000*	4½ % † ..	1895. June 30	"Public Revenues Act, 1891," and amending Acts.	Colonial Bank. Post Office. Government Life Insurance. Commissioners Public Debts Sinking Funds Public Trustee. Public Trustee. Auckland Savings Bank.
"	192,700*	4 % ..	"		
"	140,000*	4 % ..	"		
"	4,900*	4 % ..	"		
"	163,400*	4 % ..	"		
"	59,000*	4½ % † ..	"		
Dec. 31	150,000*	4 % ..	Dec. 31		
Total	£810,000				

* In renewal of former issues.

† Since renewed at 3½ per cent.

‡ Since renewed at 4 per cent.

PARTICULARS of Loans converted to 31st March, 1895, under operation of "The New Zealand Consolidated Stock Act, 1877," and "The Consolidated Stock Act, 1884."

Loans.	Interest.	Due Date.	Amount converted or redeemed.		From what Date.	Terms.	4-per-cent. Inscribed Stock, maturing 1st Nov., 1929.		3½-per-cent. Inscribed Stock, maturing 1st Jan., 1940.		Converted into Short-dated Debentures under "The Consolidated Stock Act, 1884."	Interest P. c.
			£	s.			For Conversion.	For Redemption.	£	s.			For Conversion.	For Redemption.
New Zealand Loan Act, 1866	4	1 July, 1894	50,000	..	1 July, 1884	109	..	..	..	..	..	..
New Zealand Loan Act, 1860	6	1 July, 1891	74,100	..	1 May, 1886	104	..	..	..	..	..	..
New Zealand Loan Act, 1863	4	1 Nov., 1915	500,000	..	1 Nov., 1892	112½	..	..	..	..	..	..
	5	15 July, 1914	65,600	..	1 May, 1886	110	..	..	..	..	..	..
	5	15 July, 1914	43,600	..	15 Jan., 1892	109	..	..	..	..	..	..
	6	15 Mar., 1891	46,700	..	1 May, 1886	109	..	..	..	..	..	..
	6	"	154,800	..	15 Mar., 1891	104	..	..	..	..	..	..
	6	"	47,600	..	1 May, 1886	109	..	..	..	..	..	..
	6	15 June, 1891	188,400	..	15 June, 1891	104	..	..	..	..	..	..
	6	"	20,100	..	1 May, 1886	109	..	..	..	..	..	..
	6	"	73,800	..	15 Dec., 1891	104	..	..	..	..	..	..
	6	"	78,700	..	"	115½	..	..	..	..	..	..
Consolidated Loan Act, 1867	5	36 years	1,219,300	..	..	115	..	..	..	..	..	..
	5	36 years	3,651,700	..	15 April, 1885	107	..	..	..	..	..	..
	5	36 years	562,400	..	15 April, 1892	107	..	..	..	..	..	..
	5	36 years	38,900	..	15 April, 1886	107	..	..	..	..	..	..
	5	36 years	307,200	..	15 April, 1892	106	..	..	..	..	..	..
	5	36 years	907,200	..	15 May, 1887	106	..	..	..	..	..	..
	5	36 years	33,300	..	15 Mar., 1891	111	..	..	..	..	..	..
	5	36 years	64,100	..	15 Mar., 1891	111	..	..	..	..	..	..
	5	1 Jan., 1893	200	..	15 April, 1894	106½	..	..	..	..	..	..
	6	1 July, 1893	200	..	1 Jan., 1893	109	..	..	..	..	..	..
Lytelton and Christchurch Railway Loan Ordinance, 1860	6	1 July, 1894	6,000	..	1891	111	..	..	..	..	..	..
Canterbury Loan Ordinance, 1862	6	11 Sept., 1913	5,800	..	"	136	..	..	..	..	..	..
	6	2 Jan., 1915	1,000	..	1894	125	..	..	..	..	..	..
Otago Loan Ordinance, 1862	6	1 July, 1898	23,700	..	1891	117½	..	..	..	..	..	..
	6	"	1,000	..	1892	119	..	..	..	..	..	..
	6	"	6,600	..	1894	110½	..	..	..	..	..	..
	6	"	9,100	..	1894	105	..	..	..	..	..	..
Auckland Loan Act, 1863	6	1 June, 1896	13,800	..	1891	114	..	..	..	..	..	..
	6	"	1,000	..	1893	109	..	..	..	..	..	..
	6	"	1,000	..	1894	107	..	..	..	..	..	..
Nelson Loan Act, 1874	7	19 April, 1885	3,000	..	19 April, 1885	Par	..	..	..	..	..	..
Wellington Loan Act, 1866	5½	1 July, 1886	13,500	..	1 July, 1886	Par	..	..	..	..	..	..
Defence and Other Purposes Loan Act, 1870	5	31 Dec., 1885	50,000	..	31 Dec., 1885	Par	..	..	..	..	..	..
Five-per-cent. Five-thirties	5	15 July, 1906	504,400	..	15 Jan., 1884	103½	..	..	..	..	..	..
	5	"	745,600	..	15 Jan., 1884	102½	..	..	..	..	..	..
Four-and-a-half-per-cent. Five-thirties	4½	1 Feb., 1904, and 1 Feb., 1905	3,083,900	..	1 Feb., 1884	103	..	..	..	..	..	..
	4½	"	1,891,300	..	1 Feb., 1886	101	..	..	..	..	..	..
	4½	"	1,094,300	..	1 Aug., 1886	Various	..	..	..	..	..	..
Five-per-cent. Ten-Forties	5	1 Mar., 1918	20,900	..	1 May, 1886	102	..	..	..	..	..	..
General Purposes Loan Act, 1873	4	15 Oct., 1888	6,900	..	28 Nov., 1884	Par	..	..	..	..	..	..
	4½	15 Oct., 1888	6,200	..	15 Oct., 1888	Par	..	..	..	..	..	..
	5	15 Oct., 1884	87,400	..	28 Nov., 1884	Par	..	..	..	..	..	..
	5	15 Dec., 1888	49,500	..	15 Dec., 1888	Par	..	..	..	..	..	..
Westland Loan Act, 1873	5	15 April, 1894	164,500	..	15 Dec., 1888	107½	..	..	..	..	..	..
Treasury Bills Act, 1879 and 1880	5	1 Jan., 1886	50,000	..	31 Dec., 1883	Par	..	..	..	..	..	..
New Zealand Loan Act, 1879	5	1 Nov., 1889	4,476,000	..	1 Nov., 1879	120	..	..	..	..	..	..
	5	"	136,000	..	1 May, 1886	103	..	..	..	..	..	..
District Railways Purchasing Acts, 1885 and 1886	4	1 April, 1905	242,800	..	1 Nov., 1886	Par	..	..	..	..	..	..
	4	"	12,000	..	1894	104	..	..	..	..	..	..
Colonial Inscribed Stock Act, 1882	5	1 Nov., 1888	254,800	..	1 Nov., 1888	Par	..	..	..	..	..	..
Five-per-cent. Ten-Forties	5	1 Mar., 1918	2,207,300	..	1 Jan., 1890	95	..	..	..	..	..	..
New Zealand Loan Act, 1879	5	1 Nov., 1889	388,000	..	1 Jan., 1890	95	..	..	..	..	..	..
Government Loans to Local Bodies Act, 1866	4½	1 Mar., 1892	44,000	..	1 Mar., 1892	Par	..	..	..	..	..	..
	5	"	405,000	..	"	Par	..	..	..	..	..	..
Public Revenues Act, 1886	4½	10 Oct., 1891	449,000	..	10 Oct., 1891	Par	..	..	..	..	..	..
Public Revenues Act, 1887 (No. 3)	4½	1 Mar., 1893	400,000	..	1 Mar., 1893	Par	..	..	..	..	..	..
Cheviot Estate Payment Act, 1883	4½	18 Oct., 1900	200,000	..	1 Jan., 1894	Par	..	..	..	..	..	..
Expenses of Conversion	..	..	..	..	..	..	..	..	..	..	..	..
Totals	..	..	25,544,300	..	..	..	19,299,062	2,026,240	1,141,434	4,166,592	5,237,700	..

* 6 years' currency, to 15th January, 1892; then converted into 4-per-cent. Inscribed Stock at 110. † Dealt with under "The Lost Debentures Act, 1886."
 † 7 years, to 15th April, 1892; then converted into 4-per-cent. Inscribed Stock at 107. § 6 years, to 15th April, 1892; then converted into 4-per-cent. Inscribed Stock at 107.
 ¶ Various. ¶ Stock in hand for further redemption of debentures.

RETURN showing (1) Particulars of the Public Debt of the Colony on 30th June, 1878; (2) the several Increases and Decreases between that Date and the 31st March, 1895, whether arising from New Loans, or the Conversion of Old Loans, or from paying off any Loan; (3) the Rate of Interest and Sinking Fund payable in respect of each Loan; (4) Particulars of the Public Debt on 31st March, 1895, showing in respect of each Loan (a) the Annual Charge for Interest and Sinking Fund, (b) the Amount of Outstanding Debt, (c) the due Date thereof, (d) the accrued Sinking Fund, and (e) the Net Debt.

Table with columns: No., Authority, Amount authorised, Date of Issue, Public Debt at 30th June, 1878, Increases to 31st Mar., 1895, Decreases to 31st March, 1895, Public Debt at 31st March, 1895, and Remarks. The table lists various loans such as 'New Zealand Loan Act, 1866', 'Immigration and Public Works Loan Act, 1870', and 'General Purposes Loan Act, 1873', detailing their terms, interest rates, and sinking fund contributions.

