

has, I understand, been somewhat out of favour for some time, until it was found to be specially adapted for butter-boxes, the result of this being extensive orders, from Victoria especially.

The total output of timber is as follows: From mining blocks, red-pine, 2,971,156ft.; from mining blocks, white-pine, 361,000ft.; from mining blocks, silver-pine, 131,527ft.; from Crown lands, silver-pine, 527,799ft.; from Grey Harbour Board Reserve, red-pine, 585,100ft.: total, 4,576,582ft. In addition to this an equal quantity is supposed to have been cut from Midland Railway Company's lands and freeholds.

D. BARRON,
Commissioner of Crown Lands.

OTAGO.

At the outset it may be observed that in almost every particular the remarks made on the several matters touched upon in the report for 1893-94 would be equally apposite to such matters on the present occasion, to wit, as to the shrinkage of revenue, the difficulties of settlers in consequence of the fall in the prices of all kinds of agricultural and farm produce, the partiality of selectors for the lease-in-perpetuity system as compared with other systems, the demand for pasture lands under the small-grazing system at moderately low rentals, as well as the suitability of operations under the Land for Settlements Act to meet the demand for small settlement in populous districts, where outside work is obtainable.

Last Year's Transactions.—The attached summary furnishes, as it were, a bird's-eye view of the last year's transactions, showing the number of selections of all kinds during the year, the areas held under the several tenures at the close of the year, and the revenue received from all sources:—

SUMMARY OF LAND TRANSACTIONS, 1894-95.

Class of Selection.	Selections made during the Year.			Area held at 31st March, 1895.			Revenue received during the Year.		
	Number.	Area.		Number.	Area.				
		A.	R. P.		A.	R. P.	£	s.	d.
Cash	50	748	0 21	...	...	...	1,192	8	2
Deferred payments ...	...	...	...	260	70,949	0 19	4,408	9	0
Deferred payments made freehold	31	5,257	1 19	...	...	...	...	...	...
Perpetual leases ... ..	...	...	...	579	119,144	3 38	4,463	2	1
Perpetual lease made freehold	4	1,026	2 11	...	...	...	682	0	0
Occupation, right purchase	31	5,193	0 9	68	13,146	2 26	480	1	3
Lease in perpetuity	75	16,251	1 2	292	91,718	1 1	1,588	1	7
Lease in perpetuity exchanged from other tenures	45	20,074	1 7						
Agricultural leases	2	44	2 5	47	4,280	1 34	204	0	9
Village settlement, cash ...	2	0	3 0	...	...	...	17	0	0
Village settlement, deferred payment	...	...	...	23	395	3 14	94	14	10
Village settlement, made freehold	13	103	1 15	...	...	...	...	...	...
Village settlement, perpetual lease	...	...	...	44	981	3 27	76	8	2
Village settlement, made freehold	2	58	2 7	...	...	...	55	10	0
Village settlements, right of purchase	3	1	2 28	3	1	2 28	0	8	0
Village settlement, lease in perpetuity	45	554	3 27	96	1,516	2 15	96	15	10
Village homestead, special settlement	...	...	...	96	1,585	0 20	198	17	6
Special-settlements association	...	...	...	15	2,954	3 12	10	17	1
Improved farm settlements ...	28	2,775	2 18	43	4,140	2 18	...	...	...
Homestead lands ... ..	...	...	...	6	604	3 4	...	...	...
Small grazing-runs	28	53,119	2 34	245	482,296	0 10	10,993	10	8
Pastoral licenses	19	150,122	1 11	323	3,964,159	0 0	41,547	11	5
Coal and mineral licenses &c.	4	122	3 24	261	73,630	0 23	714	7	0
Timber-cutting licenses ...	1	20	0 0						
Miscellaneous licenses ...	76	26,919	2 0	...	...	...	237	2	6
Survey fees ... ..	...	...	...	...	...	...	584	12	3
Other sources ... ..	...	...	...	...	...	...	434	17	5
Land for settlements	17	1,739	1 30	43	5,686	1 9	...	...	...
Total Crown lands	476	284,143	3 28	2,444	4,837,192	1 18	68,080	15	6
Endowments	5	25,552	3 22	59	47,586	2 36	1,723	7	6
Gross totals... ..	481	309,696	3 10	2,503	4,884,779	0 14	69,804	3	0

On reference to last year's report, it will be seen that, both in the quantity of land disposed of and in the amount of revenue received, there has been a falling-off,—much less land being disposed of, and less money received, than was estimated would be the case. This is, no doubt, partly owing to the low prices prevailing, but chiefly to the fact that, through unforeseen and unavoidable