

5-per-cents of the Loan of 1863, redeemable 1914.

For every £100 in debentures of this loan, £114 of 3½-per-cent. consolidated stock inscribable at the Bank of England on and after 3rd June next. The coupon for the half-year's interest due 15th July next must be detached, and will be paid at the due date. Interest on the 3½-per-cent. stock will date from the 1st July, 1895, and the first half-year's dividend will be paid on the 1st January, 1896. Debentures to be converted under the above terms must be deposited at the Bank of England not later than the 31st May next, when the offer given as above to holders will expire.

Debentures of this loan can also be converted into 3½-per-cent. stock for immediate inscription on the following terms, namely: For every £100 in debentures, with all undue coupons attached, £114 10s. of 3½-per-cent. consolidated stock, bearing interest from 1st January last. This offer will expire on the 31st March.

Debentures still outstanding of the under-mentioned loans will be accepted for conversion into 3½-per-cent. consolidated stock on terms which can be ascertained on application to the Agent-General:—

- (i.) Lyttelton and Christchurch Railway Loan, redeemable 1896 and 1897.
- (ii.) Auckland Loan, redeemable 1896.
- (iii.) Nelson Loan, redeemable 1896.
- (iv.) Otago Loan, redeemable 1898.
- (v.) Canterbury Loan, redeemable 1915 and 1916.

The consolidated stock herein mentioned will in every case rank *pari passu* with the New Zealand 3½-per-cent. consolidated stock already inscribed at the Bank of England, with dividends payable half-yearly on 1st January and 1st July, and redeemable at par 1st January, 1940.

Before presenting debentures of any of the above-mentioned loans at the Bank of England for conversion, it will be necessary to furnish the Agent-General with particulars of the same, in order that the bank may be authorised to receive them.

New Zealand Government Office, 13, Victoria Street, London, S.W.,
25th January, 1895.

W. B. PERCEVAL,
Agent-General.

No. 10.

The AGENT-GENERAL to the COLONIAL TREASURER.

(No. 188.)

Westminster Chambers, 13, Victoria Street, London, S.W.,
23rd February, 1895.

SIR,—

Sale of 3½-per-cent. Stock.

I BEG to inclose copy of the brokers' sale-note, relating to the sale on the 20th instant of £50,000 New Zealand 3½-per-cent. stock.

The net proceeds will be paid into the Public Account on the 28th instant.

The Hon. the Colonial Treasurer.

W. B. PERCEVAL.

No. 11.

The AGENT-GENERAL to the COLONIAL TREASURER.

(No. 258.)

Westminster Chambers, 13, Victoria Street, London, S.W.,
8th March, 1895.

SIR,—

I beg to acknowledge the receipt of your letter (T 95/127, No. 3) of the 24th January last, containing instructions as to the disposal of the £50,000 Cheviot Estate debentures forwarded to me by the Postmaster-General, and which have been duly received.

The debentures in question have this day been converted into £50,000 3½-per-cent. consolidated stock, which will be sold and the proceeds paid into the Public Account.

I have, &c.,

The Hon. the Colonial Treasurer, Wellington.

W. B. PERCEVAL.

No. 12.

The AGENT-GENERAL to the COLONIAL TREASURER.

(No. 264.)

Westminster Chambers, 13, Victoria Street, London, S.W.,
19th March, 1895.

Sale of 3½-per-cent. Stock.

Memorandum to the Hon. Colonial Treasurer.

I BEG to enclose copies of the brokers' sale-notes relating to the sales on the 8th and 15th instant of £5,000 and £10,000 respectively of New Zealand 3½-per-cent. stock.

The amount of the net proceeds of the £5,000 sale was paid into the Public Account on the 14th instant, while that of the £10,000 will be paid in on the 28th.

W. B. PERCEVAL.

23rd March, 1895.

P.S.—Since writing the above a further sale of £25,000 New Zealand 3½-per-cent. stock has been made. I enclose copy of the sale-note. The net proceeds will be duly paid into the Public Account on the 28th instant.

No. 13.

The AGENT-GENERAL to the COLONIAL TREASURER.

(No. 328.)

Westminster Chambers, 13, Victoria Street, London, S.W.,
29th March, 1895.

SIR,—

Sale of 3½-per-cent. Stock.

I BEG to enclose copy of brokers' sale-note relating to the further sale of £10,000 of New Zealand 3½-per-cent. stock.

The proceeds of this sale, as well as those advised in my memorandum, No. 264, of the 23rd instant, went into the Public Account yesterday, the total amount thus paid in being £45,449 5s. 6d.

The Hon. the Colonial Treasurer.

W. B. PERCEVAL.