

(A.) *Sinking Fund Account.*

Amount transferred from General Account .. .. .	£1,000 0 0	Amount paid to credit of the Commissioners of the Public Debts Sinking Funds	£1,000 0 0
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*Statement of Balances.*

<i>Cr.</i>	<i>Accounts.</i>	£	s.	d.	<i>Cr.</i>	<i>Bank.</i>	£	s.	d.
Contractors' Deposit Account .. .. .		150	0	0	Contract Deposit Account .. .. .		150	0	0
Loan Account, No. 3 .. .. .		2,034	4	2	Harbour Fund Account .. .. .	£2,830	11	11	
General Account .. .. .		794	8	9	Less unrepresented cheque .. .. .		1	19	0
							2,828	12	11
		£2,978	12	11			£2,978	12	11

Greymouth, 7th January, 1895.

THOMAS ALLEN, Treasurer.

Examined and found correct.—JAMES EDWARD FITZGERALD, Controller and Auditor-General.

Examined, settled, and allowed at the adjourned annual meeting of the Greymouth Harbour Board, this 15th day of February, 1895.—JOSEPH PETRIE, Chairman; THOMAS ALLEN, Treasurer.

## STATEMENT OF ASSETS and LIABILITIES to 31st December, 1894.

<i>Assets.</i>		£	s.	d.	<i>Liabilities.</i>		£	s.	d.
Harbour Fund Account at the Bank of New Zealand .. .. .		2,828	12	11	Interest on debentures, £100,000, from 1st September, 1894, to date .. .. .		1,333	6	8
Endowments—					Sinking-fund debentures, £100,000, from 1st September, 1894, to date .. .. .		333	6	8
Greymouth Railway and wharf, estimated net revenue from 10th November to 31st December, 1894 .. .. .		1,600	0	0	Interest on debentures, £50,000, from 1st July, 1894, to date .. .. .		1,250	0	0
Westland and Nelson, Grey Coal Reserves, estimated royalties, &c., to 31st December, 1894 .. .. .		800	0	0	Interest on debentures, £40,000, from 1st July, 1894, to date .. .. .		927	17	6
Rent—Amount due .. .. .		67	0	0	Retention-money due to contractors on Contract No. 38 .. .. .		500	0	0
Plant—Sale of material: amount due .. .. .		5	4	5	Sundry accounts for supplies, wages, &c. .. .. .		60	0	0
P.s. "Westland"—Towages, &c., owing 31st December, 1894 .. .. .		49	17	7					
Total cash assets .. .. .		5,350	14	11	Total cash liabilities .. .. .		4,404	10	10
Unsold debentures .. .. .		10,000	0	0	Debentures, £100,000, payable 1st March, 1925 .. .. .		100,000	0	0
Estimated value of property—					Debentures, £50,000, payable 1st January, 1898 .. .. .		50,000	0	0
Works—Breakwaters and training-banks, including the land adjoining .. .. .		151,000	0	0	Debentures, £40,000, payable 1st January, 1897 .. .. .		40,000	0	0
Wharves .. .. .		26,000	0	0	Debentures, £10,000, payable 1st January, 1897 (unsold) .. .. .		10,000	0	0
Flood-wall .. .. .		1,200	0	0	Balance, being excess of assets over liabilities .. .. .		68,941	5	0
Cradle .. .. .		370	0	0					
Board's offices .. .. .		1,350	0	0					
Office furniture .. .. .		210	0	0					
Signal-station, beacons, and Signal-man's cottage .. .. .		460	0	0					
Plant .. .. .		10,500	0	0					
P.s. "Westland" .. .. .		5,000	0	0					
Public Account—									
Sinking fund on Board's loan of £100,000 to 1st September, 1894 .. .. .		9,500	0	0					
Interest accrued on sinking-fund investments .. .. .		2,365	0	11					
Estimated capitalised value of the Board's endowments, viz.:—									
Grey-Brunner Railway, net revenue at £10,701 a year* .. .. .	14,007								
Endowments of land, net revenue at £3,306 a year* .. .. .									
Less annual charges for sinking fund, interest on the loans, and working-expenses of the Board† .. .. .	11,500								
Available balance of revenue .. .. .	2,507								
which, if capitalised at 5 per cent., would yield .. .. .		50,040	0	0					
		£273,345	15	10			£273,345	15	10

\* Average net receipt per year during the past ten years.

† This amount covers the interest on whole of the loans.

21st January, 1895.

THOMAS ALLEN, Treasurer.

Examined and found correct.—JAMES EDWARD FITZGERALD, Controller and Auditor-General.

Examined, settled, and allowed at the adjourned annual meeting of the Greymouth Harbour Board, this 15th day of February, 1895.—JOSEPH PETRIE, Chairman; THOMAS ALLEN, Treasurer.