

MEMORANDUM by Mr. W. T. GLASGOW.

Hon. Major Steward.

REFERRING to the last page but one of these minutes, on which your remark is recorded that the Commission's statement agreed with the calculations made by Mr. Glasgow, I think it is necessary to state that my estimate of increased revenue amounted to £83,086, whereas the increase shown on the Commission's statement is £100,190; and also, that my estimate of decreased revenue amounted to £104,187, whereas the Commission's statement shows £101,707.

I regret that the figures sent forward by Mr. Larchin were read out before the Commission. I revised his figures and found some omissions, the totals being as follows:—

					Increase.	Decrease.
Mr. Larchin's list	...	...	...	...	£106,536	£96,187
My revision	...	...	...	...	£103,536	...
Less deduction	...	...	...	...	20,450	...
					£83,086	£104,187

I do not know how Mr. Larchin's figures came to be put before the Commission. As they did not bear my signature they should have been ignored, and they should not have appeared in the minutes. As they have appeared, I can only rectify the matter by submitting this memorandum.

1st June, 1895.

W. T. GLASGOW.

MEMORANDUM by the CHAIRMAN.

SIR,—

Wellington, 1st June, 1895.

I have the honour to acknowledge the receipt of your memorandum of this day's date, and, in reply, to say that the estimate prepared by Mr. Larchin was laid before me, as Chairman, on the last day's sitting of the Commission, as one of the papers to be submitted to the Commission. It was, therefore, my duty to read it, which I did. I was not aware at the time that you did not entirely agree in the calculation therein presented, but opportunity was at once given to you to make any statement you desired.

Your own revised estimate, fortunately, however, differs only in a very slight degree either from the figures of Mr. Larchin or the calculations of the Commissioners, and I think, therefore, that it may be considered as ascertained, or as nearly as possible, that the revised tariff, as recommended by the Commissioners, will produce, from a revenue point of view, the results they have estimated, or within the comparatively small range of increase or decrease of, say, £10,000 in connection with a revenue of, roundly, £1,500,000.

I have, &c.,

W. T. Glasgow, Esq., Secretary for Customs.

W. J. STEWARD,
Chairman, Tariff Commission.