

## APPENDIX TO THE ABOVE LETTER.

ESTIMATED value of the cables of the Eastern Extension Telegraph Company, calculated on the *data* furnished by Mr John Pender, Chairman of the company—namely, original cost per mile, £184, and life of cable twenty years. The lengths of cable laid are taken from the official documents of the company

Miles laid.	When laid.	Years submerged.	Value in 1887
180	1869	18	£ 3 312
2,409	1870	17	66,488
2,721	1871	16	100,243
1,283	1876	11	106,232
864	1877	10	79,488
2,444	1879	8	269,818
529	1880	7	63,269
920	1883	4	163,024
502	1884	3	78,513
180	1885	2	29,808
12,035	..		960,195

Similarly the value of the property in the three following years has been ascertained to be as follows:—

12,035 miles of cable, value in 1888	£849,473
12,035 " " 1889	738,751
11,855 " " 1890	629,685

## No. 24.

The AGENT-GENERAL to the Hon. the PREMIER.

Westminster Chambers, 13, Victoria Street, London, S.W., 4th September 1894.

(Memorandum.)

*The Pacific Cable.*

I BEG to transmit herewith extracts from *The Times* relating to the proposed construction of a Pacific cable to Australia and New Zealand.

On inquiry at the Canadian Office I am informed that copies of the specification have been sent to New Zealand, from Canada, for the information of the Government.

The Hon. the Premier, Wellington.

WALTER KENNAWAY,  
For the Agent-General.

## Enclosure 1 in No. 24.

THE invitation of the Canadian Government to cable-manufacturing contractors to tender for the construction of a Pacific cable has now reached this country, accompanied by the specification of the conditions under which the proposed cable is to be made.

Three different forms of establishing the cable are put forward, and tenders are invited under any one of them. Under Form A it is proposed that the cable should be owned and controlled by Government, worked under Government authority, and kept in repair by the contractor for three years, under Form B the cable is to be owned, maintained, and worked by a subsidised company; under Form C the cable is to be owned, maintained, and worked by a company under a Government guarantee. Form A requires contractors to state the lowest cash price for which they will be prepared to supply and lay the cable and the annual payment for which they will maintain it in efficient condition for three years after the whole line shall have been completed and put in operation. Form B requires the contractors to find the capital for, establish, work, and maintain the cable in efficient condition, for a subsidy to be paid to them annually for a term of years by the contributing Governments. The offers are to state the amount of subsidy to be paid and the number of years for which it will be needed. The maximum rates to be charged on messages between Great Britain