Public Works Fund, Part I		
Balance remaining on 31st March, 1895	<b>£268,60</b> 5	
Transfer from Consolidated Fund	150,000	
Miscellaneous credits	10,000	
		£428,605
Public Works Fund, Part II.—		ŕ
Balance remaining on 31st March, 1895	<b>£26,604</b>	
Credits under section 4 of "The North Island Main		
Trunk Railway Loan Application Act, 1889"	12,000	
• • •		38,604
Total Public Works Fund		£467,209
Lands Improvement Account		160,793
Native Lands Purchase Account		198,991
Under "The Native Land Purchases Act, 1892"		50,000
Gross total ways and means		£876,993

## APPROPRIATIONS PROPOSED.

The appropriations proposed under these several heads are as follows:—

a area are a	D LOLLO II D I
<b>£</b> 425,253	
36,800	
	£462,053
	160,581
	143,791
	£766,425
	•

This will leave an unappropriated balance of £5,156 under the Public Works Fund to be carried forward to next year, besides £212 on the Lands Improvement Account, and £105,200 on the Native Lands Purchase Account, or a total unappropriated balance of £110,568.

## TOTAL EXPENDITURE TO END OF 1894-95.

The expenditure on all works and services throughout the colony out of the Public Works Fund up to the 31st March last, including the value of the provincial and the purchase-price of the district railways, was as follows:—

Railways	£16,006,853
Roads	3,916,526
Immigration	2,146,654
Public Buildings	1,944,900
Purchase of Native Lands	1,297,854
Lighthouses, Harbour Works, and Harbour Defences	910,103
Telegraph Extension	699,022
Development of Goldfields	578,306
Defence Works (general)	429,719
Departmental	384,842
Cost and Discount, Raising Loans, and other Charges	1,332,396
Total .	£29,647,175

## RAILWAYS UNDER CONSTRUCTION

I will now give brief particulars of the principal railway-works that have been under construction during the year

## KAMO-KAWAKAWA.

The section of this line between Kamo and Hikurangi was completed and handed over to the Working Railways Department on the 2nd July, 1894. Since