

Date and Year ending	Tons of Quartz crushed.	Yield of Gold.			Value.			Value per Ton.	Dividends paid.
	Tons.	Oz.	dwt.	gr.	£	s.	d.	£ s. d.	£
Half-year, Nov., 1883 ...	1,160	341	2	0	1,334	11	0	1 3 0	...
30th May, 1884 ...	4,750	1,430	15	0	5,582	0	7	1 3 6	...
" 1885 ...	4,000	1,022	7	0	3,963	6	5	0 19 10	...
" 1886 ...	606	180	6	9	663	10	5	1 1 10	...
" 1887 ...	1,556	1,185	17	12	4,679	10	2	3 0 1	...
" 1888 ...	6,530	4,831	16	0	19,055	17	6	2 18 4	11,250
" 1889 ...	8,295	4,034	9	18	16,134	14	10	1 18 10	3,600
" 1890 ...	8,242	4,699	12	12	18,532	12	3	2 4 11	4,950
" 1891 ...	7,439	4,458	9	9	17,652	12	0	2 7 5	10,350
" 1892 ...	9,800	5,050	12	12	20,472	13	0	2 1 9	8,100
" 1893 ...	9,292	3,434	18	9	13,857	17	1	1 9 10	1,800
" 1894 ...	6,135	1,965	3	8	7,914	11	10	1 5 10	...
" 1895 ...	4,535	1,411	2	18	5,721	18	0	1 5 2	...
31st August, 1895 ...	1,098	751	7	13	2,717	4	11	2 9 0	...
Total ...	73,438	34,848	0	0	138,283	0	0	1 17 8	40,050

Taking this company's balance-sheet for the year ending the 30th May last, it shows that 72,340 tons of stone had been raised from the mine and crushed, and that the total expenditure in connection with the mine and crushing battery was as follows:—

Mine and battery expenditure (13 years) ...	£	s.	d.	£	s.	d.	
Rent and taxes ...	88,810	15	5	=	1	4	6.6 per ton.
Office-expenses ...	2,657	19	10	=	0	0	8.8 "
	4,162	6	1	=	0	1	1.8 "
Total ...	95,631	1	4	=	1	6	5.2 per ton.

For the first four years the company expended nearly £15,000 of its capital without having got any return. A considerable amount of work was done, and gold obtained to the value of £11,543, but this was not sufficient to cover the expense of workings. Mining operations were therefore suspended for a considerable time, and prospecting carried on at the surface, where an outcrop of auriferous stone was found to the west of the ground formerly held in mining leases. A parcel of about 86 tons of stone from this outcrop yielded 175oz. gold. This discovery led to the special claim being taken up, and the workings confined for a time to this portion of the property.

Workings were at first carried on from adit-levels, but after the discovery of the new lode a shaft was sunk, which is now down to a depth of 835ft., and six levels have been opened out from the shaft. The line of lode has been traced for nearly 3,000ft. in length, having several blocks of stone varying in length from 142ft. to nearly 300ft.

At No. 1 level, which is 160ft. below the surface, the block of stone was 179ft. in length, having an average thickness of about 12ft., which has been taken out to the surface. This is termed "the Middle Block." On extending the level 150ft. to the eastward, another block of stone was discovered, which proved to be 200ft. in length, having an average thickness of 6ft. This is only partially taken out.

On the No. 2 level, which is 285ft. below the surface, the middle block of stone was 182ft. in length, having an average width of 12ft., the whole of which has been taken out. This level was extended for a distance of about 500ft. in a westerly direction, when it cut what is termed the Dam Block, which was 180ft. in length, having an average width of 12ft. This has also been taken out to the surface. This lode was underlying into the Progress, which is the adjoining claim, and work on it was accordingly discontinued.

The No. 3 level is 385ft. below the surface, and the Middle Block is worked from this level to the one above. It was 184ft. in length at this depth, and still retained an average width of 12ft. This level was extended to the East Block, but only a small portion of it was worked.

At the No. 4 level, which is 510ft. below the surface, the Middle Block was 142ft. in length, still retaining its average width of 12ft., and the whole of the stone taken out. There has not been any work done on any other block of stone at this level.

The No. 5. level is 635ft. below the surface from which the whole of the Middle Block has been taken out, it being at this depth 148ft. in length, having an average thickness of 10ft. On extending this level for a distance of 50ft. in an eastward direction another lode was cut, and this has now been driven on for a distance of 40ft., having a width of 10ft. in the face. Its length has not yet been determined, neither is it known what distance it will go upwards.

At the No. 6 level, which is 835ft. below the surface, the first block of stone is 180ft. in length, when it went into the Progress ground, having an average width of 15ft. In extending the level in an easterly direction, the lode referred to in No. 5 level as being newly discovered was cut at 16ft. distant from the east end of the other block, which has an average width of 6ft.; but the length of this block has not yet been determined. It has been driven for a distance of 120ft., and at this level stone still continues in the face. A winze has been commenced from this level on the large block of stone, which shows gold as it goes down, but the sinking here has recently been discontinued owing to the company having placed the mine under offer to Mr. D. Ziman to purchase.