

ACTUARY'S REPORT.

Table C.

CONSOLIDATED REVENUE ACCOUNT

OF THE

GOVERNMENT INSURANCE DEPARTMENT,

FOR THE PERIOD COMMENCING 1ST JANUARY, 1891, AND ENDING 31ST DECEMBER, 1893.

	£	s.	d.		£	s.	d.	£	s.	d.
Amount of Funds on 1st January, 1891 ..	1,715,193	5	9	Death Claims under Policies, Assurance, including Bonus Additions ..	232,470	0	8			
Renewal Premiums	629,671	10	3	Endowment Assurances matured, including Bonus Additions ..	68,453	2	7			
New Premiums	57,030	18	9	Endowments matured ..	3,394	13	7			
Single Premiums	6,728	12	7	Premiums returned on Endowments ..	260	6	3			
Consideration for Annuities granted ..	36,604	15	6	Bonuses surrendered for Cash ..	32,336	6	1			
Interest	305,115	2	7	Annuities	18,244	15	4			
Fees	44	17	3	Surrenders	52,063	4	4			
				Loans released by Surrender ..	36,080	13	5			
				Commission, New	35,931	0	11	443,303	2	3
				" Renewal	4,546	0	5			
				Property-, Land-, and Income-taxes				40,477	1	4
				Losses on Properties foreclosed ..				18,756	13	11
				Expenses of Management—				483	18	10
				Salaries, Head Office ..	31,302	12	11			
				" Branch Offices and Agents ..	14,781	8	0			
				Extra Clerical Assistance ..	3,620	3	6			
				Medical Fees	13,316	8	6			
				Travelling Expenses	3,899	15	8			
				Advertising	2,770	14	9			
				Printing and Stationery ..	4,293	6	1			
				Rent	4,301	8	8			
				Postage	4,817	10	8			
				Telegrams	1,448	17	10			
				Exchange	655	6	0			
				Office Furniture Depreciation ..	1,310	19	0			
				General Expenses	5,821	1	9			
				Quinquennial and Triennial Expenses	6,044	11	4			
				Compensation for loss of Office	2,394	3	8			
				Investment Reserve Fund				100,778	8	4
				Amount of Funds on 31st December, 1893				18,000	0	0
								2,128,589	18	0
								£2,750,389	2	8

Table D.

VALUATION BALANCE-SHEET

OF THE

GOVERNMENT INSURANCE DEPARTMENT,

As at 31st December, 1893.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Net value of Liabilities (as per Valuation Summary in Table B)	1,938,589	18	0	By Accumulated Funds (as per Consolidated Revenue Account in Table C)	2,128,589	18	0
To Surplus	190,000	0	0				
	£2,128,589	18	0		£2,128,589	18	0