

for the Year ended 31st MARCH, 1894, compared with the Financial Year ended 31st MARCH, 1893.

EXPENDITURE.	1893-94.		1892-93.	
	£	s. d.	£	s. d.
Balance at beginning of Year,—				
Cash overdrawn	£8,706	9 5		
Less in hands of Stock Agents	4,588	17 5		
		4,117 12 0	256,065	2 9
Debentures converted into 3½-per-cent. Inscribed Stock,—				
Auckland Loan, 1863, at £109	£2,000	0 0		
Premium thereon	180	0 0		
		2,180 0 0	699,896	0 0
Debentures converted into 4-per-cent. Inscribed Stock			4,503,647	0 0
Debentures dealt with under "The Lost Debentures Act, 1886"			2,100	0 0
Suspense Account,—				
Consolidated Stock Debentures outstanding			53,400	0 0
		2,180 0 0	5,259,043	0 0
Debentures redeemed,—				
Consolidated Loan Act, 1867, due 1st January, 1893			64,000	0 0
New Zealand Loan Act, 1860, due 1st July, 1891			100	0 0
New Zealand Loan Act, 1863, due 15th December, 1891			1,700	0 0
New Zealand Loan Act, 1863, due 1st November, 1915	500,000	0 0		
Public Revenues Act, 1887, No. 3, due 1st March, 1893	400,000	0 0		
		900,000 0 0	65,800	0 0
Temporary advance repaid to Bank of England			100,000	0 0
Expenses Account,—				
Premium	85,000	0 0		
Brokerage and Commission	2,594	10 2	356	10 0
Stamp Duty	2,745	16 3	29,115	17 6
Interest	3,604	1 0	175	14 1
Discount	44,740	8 2	457	15 1
Telegrams			1,258	10 4
Office Expenses	1,211	13 10	478	2 10
Miscellaneous		8 6 6		
		139,904 15 11	31,842	9 10
Totals	£1,146,202	7 11	£5,614,750	12 7