

for the Year ended 31st MARCH, 1893, compared with the Financial Year ended 31st MARCH, 1892.

EXPENDITURE.					1892-93.			1891-92.			
Balance at beginning of Year					£	s.	d.	£	s.	d.	
					256,065	2	9	1,503	7	9	
					Original Stock.	Rate.	Pre-mium.	Converted Stock.			
Debtures converted into 3½-per-cent. Inscribed Stock,—					£	£	£	£			
New Zealand Loan, 1860					74,100	104	2,964	77,064			
New Zealand Loan, 1863					346,700	104	13,868	360,568			
New Zealand Loan, 1863					68,900	110	6,890	75,790			
Auckland Loan, 1863					11,800	114	1,652	13,452			
Lyttelton and Christchurch Railway Loan, 1860					6,000	111	660	6,660			
Lyttelton and Christchurch Railway Loan, 1860					200	109	18	218			
Canterbury Loan, 1862					5,800	136	2,088	7,888			
Otago Loan, 1862					23,700	117½	4,147	27,847			
Otago Loan, 1862					1,000	116½	168	1,168			
Otago Loan, 1862					6,600	113½	891	7,491			
Westland Loan, 1873					50,000	107½	3,750	53,750			
Consolidated Loan, 1867					64,000	106½	4,000	68,000			
					658,800		41,096	699,896	0	0	
Debtures converted into 4-per-cent. Inscribed Stock,—											
Consolidated Stock, 1884					43,600	110	4,360	47,960			
Consolidated Stock, 1884					4,214,100	107	294,987	4,509,087			
					4,257,700		299,347	4,557,047			
Less outstanding					53,400			53,400			
									4,503,647	0	0
Debtures dealt with under "The Lost Debentures Act, 1886,"—											
New Zealand Loan, 1863								£1,400			
Five-per-cent. 10-40 Loan								700			
									2,100	0	0
Suspense Account,—											
Consolidated Stock Debentures outstanding as above									53,400	0	0
									5,259,043	0	0
Debtures redeemed,—											
Consolidated Loan, 1867, due 1st January, 1893								64,000	0	0	
Government Loans to Local Bodies Act, 1886, due 1st March, 1892									449,000	0	0
Five-per-cent. 10-40, 1st March, 1890									4,600	0	0
New Zealand Loan Act, 1860, due 1st July, 1891								100	0	0	
New Zealand Loan Act, 1863,—											
Due 15th March, 1891									111,000	0	0
" 15th June, 1891									175,500	0	0
" 15th December, 1891								1,700	0	0	
Public Revenues Act, 1886, due 10th October, 1891									50,000	0	0
Westland Loan Act, 1873, due 15th April, 1894									50,000	0	0
									65,800	0	0
Temporary advance repaid to Bank of England									2,000	0	0
Expenses Account,—											
Brokerage and Commission								356	10	0	
Stamp Duty								29,115	17	6	
Interest								175	14	1	
Discount								457	15	1	
Telegrams								1,258	10	4	
Office Expenses								478	2	10	
									31,842	9	10
Totals									£5,614,750	12	7
									£1,268,177	18	9