

	£	s.	d.	£	s.	d.
Money borrowed to make advances to local bodies				93,000	0	0
Money borrowed for transfer to Public Works Fund under section 31 of the Act				64,000	0	0
Money advanced to local bodies	97,408	0	0			
Less refunds and repayments—						
Rangitikei County Council—refund	£600	0	0			
Manawatu Road Board—refund	378	15	9			
Maruwhenua Block—repayment... ..	176	19	2			
	<u>1,155</u>	<u>14</u>	<u>11</u>	96,252	5	1
Outstanding liabilities,—						
Money promised to local bodies which have complied with the provisions of the Act*	42,275	0	0			
Money liable to be advanced as required when provisions of the Act are complied with	42,527	0	0	84,802	0	0
Assets,—						
Inscribed debt of local authorities†				374,126	4	9

NOTE.—The total amount borrowed up to the 31st March, 1892, was £482,000.

The total amount repaid to Public Works Fund up to the 31st March, 1892, was £89,000.

The total amount advanced to local bodies up to the 31st March, 1892, was £391,615 14s. 10d.

* Including second year's grants, for which all formalities have been completed.

† This amount represents the debt as inscribed on the 1st February, 1892. It excludes the inscribed stock exchanged for debentures under "The Roads and Bridges Construction Act, 1882," amounting to £89,878 8s. 9d. separately described. (See B.—13, 1891.)

Approximate Cost of Paper.—Preparation (not given); printing (1,300 copies), £5 15s.

By Authority: GEORGE DIDSBUY, Government Printer, Wellington.—1892.

Price 3d.]