

TABLE No. 6.
DEBT at 31st MARCH, 1884.

Loans with Sinking Funds.	Debt at 31st March, 1884.			Adjusted.	
	Gross Debt.	Sinking Funds in hand.	Net Debt.	Add for Sinking Funds subsequently released.	Total.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
New Zealand Loan of 1856 ..	500,000 0 0	481,406 2 11	18,593 17 1	..	18,593 17 1
New Zealand Loan of 1860 ..	93,100 0 0	79,005 18 2	14,094 1 10	78,924 9 3	93,018 11 1
New Zealand Loan of 1863 ..	1,519,400 0 0	586,867 16 7	932,532 3 5	388,910 7 9	1,321,442 11 2
N.Z. Consolidated Loan of 1867	5,915,000 0 0	106,804 3 11	5,808,195 16 1	..	5,808,195 16 1
New Zealand Immigration and Public Works Loan of 1870	1,000,000 0 0	71,153 0 8	928,846 19 4	..	928,846 19 4
Auckland Loan of 1863 ..	31,600 0 0	19,147 9 3	18,452 10 9	..	18,452 10 9
Wellington Loan of 1866 ..	13,500 0 0	8,590 1 5	4,909 18 7	8,355 19 2	13,265 17 9
Lyttelton and Christchurch Railway Loan of 1860 ..	77,700 0 0	42,867 0 1	34,832 19 11	..	34,832 19 11
Canterbury Loan of 1862 ..	22,800 0 0	3,329 1 0	19,470 19 0	..	19,470 19 0
Otago Loan of 1862 ..	116,700 0 0	41,778 10 4	74,921 9 8	..	74,921 9 8
Totals ..	9,289,800 0 0	1,434,949 4 4	7,854,850 15 8	476,190 16 2	8,331,041 11 10

TABLE No. 7.
DEBT at 31st MARCH, 1892.

Loans with Sinking Funds.	Balance of Old Debt at 31st March, 1892.	Sinking Funds in hand at 31st March, 1892.	Net Old Debt at 31st March, 1892.	Old Debt converted.	Debentures for Increases of Sinking Funds outstanding at 31st March, 1892.	Total.
	£ s. d.	£ s. d.	£ s. d.	£	£ s. d.	£ s. d.
New Zealand Loan of 1856 ..	50,000	55,000 0 0	Cr.5,000 0 0	..	23,593 17 1	18,593 17 1
New Zealand Loan of 1860 ..	..	103 15 0	Cr. 103 15 0	93,100	22 6 1	93,018 11 1
New Zealand Loan of 1863 ..	878,800	347,680 3 1	531,119 16 11	640,600	149,722 14 3	1,321,442 11 2
N.Z. Consolidated Loan of 1867	1,160,800	1,175 11 11	1,159,624 8 14	4,252,300	396,271 8 0	5,808,195 16 1
New Zealand Immigration and Public Works Loan of 1870 ..	1,000,000	291,613 8 0	708,386 12 0	..	220,460 7 4	928,846 19 4
Auckland Loan Act of 1863 ..	19,800	25,335 5 4	Cr.5,535 5 4	11,800	12,187 16 1	18,452 10 9
Wellington Loan Act of 1866 ..	..	..	..	13,500	Cr.234 2 3	13,265 17 9
Lyttelton and Christchurch Railway Loan of 1860 ..	71,500	78,422 6 0	Cr.6,922 6 0	6,200	3,685 1 8	34,832 19 11
Canterbury Loan Ordinance of 1862 ..	17,000	7,014 2 8	9,985 17 4	5,800	35,555 5 11	19,470 19 0
Otago Loan Ordinance of 1862..	92,000	73,322 0 11	18,677 19 1	24,700	31,543 10 7	74,921 9 8
Totals ..	3,289,900	879,666 12 11	2,410,233 7 15	15,048,000	*872,808 4 9	8,331,041 11 10

* It is not strictly correct to say that this amount was outstanding, because, while the Treasury might have issued debentures for £2,134,200 Os. 2d. (see Table No. 1), it only issued £2,117,784. Deducting the difference between these two amounts from £872,808 4s. 9d., there remains £86,392 4s. 7d., which, on the other hand, may be increased by the following small sums released, but not applied by the Treasury in 1886-87, £17 11s. 8d.; in 1891-92, £3 3s. 9d. These being added, the result is £86,413, as stated in Table No. 2.

TABLE No. 8.

Loans with Sinking Funds.	Debentures outstanding at 31st March, 1892.	Due Date of Debentures.	Rate of Sinking Fund per cent.	Sinking Fund accrued at 31st March, 1892.	Debentures issued for Estimated Accretions for 1892-93.
	£			£ s. d.	£ s. d.
New Zealand Loan of 1856 ..	50,000	July 1, 1894..	*	55,000 0 0	..
New Zealand Loan of 1863 ..	378,800	July 15, 1914..	1	347,680 3 1	17,610 0 0
New Zealand Loan of 1863 ..	500,000	Nov. 1, 1915..	*		
New Zealand Consolidated Loan of 1867	1,160,800	Annual drawing	†	1,175 11 11	218,615 0 0
New Zealand Immigration and Public Works Loan of 1870 ..	1,000,000	June 1, 1907..	2.4	291,613 8 0	29,920 0 0
Auckland Loan of 1863 ..	19,800	June 1, 1896..	2	25,335 5 4	2,155 0 0
Lyttelton and Christchurch Railway Loan of 1860 ..	71,500	1893-96 ..	2	78,422 6 0	5,800 0 0
Canterbury Loan of 1862 ..	17,000	1915-16 ..	1	7,014 2 8	560 0 0
Otago Loan of 1862 ..	92,000	July 1, 1898..	1	73,322 0 11	5,640 0 0
Totals ..	3,289,900	..	..	879,562 17 11	280,300 0 0

* Trustees have dispensed with further contributions from the Treasury.

† The contribution from the Treasury annually is 1 per cent. on the amount of the original loan—£7,283,100, and 5 per cent. on the amount of the drawn bonds; the amount, including £210,500 drawn in March last, is now £2,939,800.

‡ Exclusive of £103 15s. belonging to loan of 1860, matured.