

STATEMENT of the RECEIPTS and EXPENDITURE of the **CONVERSION ACCOUNT**

RECEIPTS.	1891-92.	1890-91.
Balance at beginning of Year,—	£ s. d.	£ s. d.
Cash in the Public Account	263,054 15 6
Advances in the hands of—		
Stock Agents	389 9 6
	..	263,444 5 0
Proceeds of Sale of 3½-per-cent. Inscribed Stock	227,556 16 0	2,120,620 0 0
Debentures (Colonial issue) issued under "The Consolidated Stock Act, 1884," at 4½ per cent.	499,000 0 0	..
Four per cent. on £13,900 received on Conversion of New Zealand Consols in March, 1885	556 0 0	..
Temporary Advance from Bank of England	285,000 0 0	..
	1,012,112 16 0	2,120,620 0 0
Balance at end of Year,—		
Cash overdrawn*	257,998 7 6	5,375 12 9
Less Advances in the hands of—		
Stock Agents	£833 4 9	
Crown Agents	1,100 0 0	
	1,933 4 9	3,872 5 0
	256,065 2 9	1,503 7 9
Totals	£1,268,177 18 9	£2,385,567 12 9

* Against 3½-per-cent. Stock inscribed at the Bank of England.