3. STATEMENT of Assets and LIALILITIES at 31st December, 1891.

Assets.	£	s. d	Liabilities.	£ s. d.
Bank of New South Wales, fixed deposit	453	0 0		$32 \ 1 \ 6$
Bank of New Zealand—			Thomas Quinn, fees paid twice on error	3 10 8
Fixed deposit	2,2191	14 9	_	
Balance current account	124			
Cash in hand	2 1			
Rent of reserves due and unpaid	$155 \ 1$	15 5		
Reserves sold on deferred payment, instal-			•	
ments due and unpaid	207 1			
Interest due and unpaid	18			
School and stationery fees due and unpaid	224 1	14 10		
				005.10.0
	£3,406	6 4	*	£35 12 2
Freehold property, Sections 27 and 28,			•	
Block XIII., Invercargill				
Reserves vested in Board by Acts of General				
Assembly				

GEORGE LUMSDEN, Chairman. CHARLES ROUT, Treasurer.

Examined and found correct,—James Edward FitzGerald, Controller and Auditor-General.

## 4. Work of Highest and Lowest Classes.

Highest.—Latin: Ovid, Fasti, I., II.; Cicero, In Verrem; Bradley's Arnold; Grammar; unseen translations and prose. French: Brachet's Grammar, translation, "Campaign of Jena"; unseen translations, exercises, and prose. English: Shakespeare's Macbeth and Tempest, English Literature (Stopford Brooke), Historical Grammar (Morris); composition and essays. Mathematics: Arithmetic, the subject; algebra, to the binomial theorem; Euclid, Books I. to IV., the definitions of Books V. and VI.; trigonometry, to end of solution of triangles. German: First Principles, I., Macmillan's Reader No. I. Science: Chemistry, the metallic and non-metallic elements, quantivalence, the atomic theory; Heat, the subject. History: English and Roman, George's General.

Lowest.—English: Chambers's Readers, VI.; Mason's Grammar (first notions). Geography: Australasia and Europe. History: Gardiner's. Arithmetic: Weights and measures, vulgar and

decimal fractions, practice, and proportion.

Approximate Cost of Paper.-Preparation (not given); printing (1,450 copies), £18 6s.

By Authority: George Didsbury, Government Printer, Wellington.-1892.

Price 9d.