

SESS. II.—1891.
NEW ZEALAND.

THE PUBLIC DEBT OF THE COLONY

(RETURN SHOWING PARTICULARS OF).

Return to an Order of the House of Representatives, dated 18th June, 1891.

*Ordered, "That there be laid before this House—*I. A return, in continuation of the return B.-22, 1890, showing (1) particulars of the public debt of the colony on the 30th June, 1878; (2) the several increases and decreases between that date and the 31st March, 1891, whether arising from new loans or the conversion of old loans, or from paying off of any loan; (3) the rate of interest and sinking fund payable in respect of each loan; (4) particulars of the public debt at the 31st March, 1891, showing in respect of each loan (a) the annual charge in respect of interest and sinking fund, (b) the total amount of outstanding debt, (c) the accrued sinking fund, and (d) the net debt. II. A return showing particulars of the loans converted to the 31st March, 1891, under the operation of "The New Zealand Consolidated Stock Act, 1877," and "The Consolidated Stock Act, 1884." III. A statement of the securities in which the sinking funds of the several loans were invested on the 31st March, 1891. IV. A statement of debentures outstanding on the 31st March, 1891, showing the date on which, and the authority under which, they were issued, and the date on which they are due."*(Hon. Sir J. HALL.)*

STATEMENT of the Securities in which the Sinking Funds of the several Loans were invested on the 31st March, 1891.

Investments in—	£	s.	d.
New Zealand 5-per-cent. Debentures	54,190	0	0
" 4½-per-cent. Debentures	32,951	0	0
" 4-per-cent. Debentures	1,000	0	0
" 4-per-cent. Inscribed Stock	705,564	2	1
" 5-per-cent. Consolidated Stock Debentures (Colonial issue)	56,345	0	0
" 4½-per-cent. Consolidated Stock Debentures (Colonial issue)	49,800	0	0
Deficiency Bills 5-per-cent. Debentures	9,730	0	0
County of Waitemata 6-per-cent. Debentures	580	0	0
City of Dunedin Mortgage 7-per-cent. Debentures	3,300	0	0
Borough of Patea 6-per-cent. Debentures	5,000	0	0
Borough of Hawera 6-per-cent. Debentures	4,614	0	0
Borough of Hokitika 6-per-cent. Debentures	2,080	0	0
Borough of Thames 5½-per-cent. Debentures	2,200	0	0
Borough of Tauranga 5-per-cent. Debentures	2,600	0	0
Cambridge Town District 6-per-cent. Debentures	80	0	0
Waitara Harbour Board 6-per-cent. Debentures	17,653	2	0
Wellington and Manawatu Railway Company 5-per-cent. Debentures	17,455	0	0
Canada 3½-per-cent. Stock	25,856	1	6
Canada 4-per-cent. Stock	56,397	13	11
Canada 4-per-cent. Debentures	13,700	0	0
New South Wales 3½-per-cent. Stock	60,881	19	2
New South Wales 4-per-cent. Stock	1,919	9	3
New South Wales 4-per-cent. Debentures	12,200	0	0
South Australia 4-per-cent. Stock	2,171	8	9
South Australia 4-per-cent. Debentures	23,200	0	0
Victoria 4-per-cent. Stock	40,337	6	9
Victoria 4-per-cent. Debentures	23,000	0	0
	1,224,746	3	5
Cash balance on 31st March, 1891	261,680	13	6
Total	£1,486,426	16	11

TABLE showing particulars of the Loans converted to 31st March, 1891, under the operation of "The New Zealand Consolidated Stock Act, 1877," and "The Consolidated Stock Act, 1884."

Loan.	Interest.	Due Date.	Amount converted.		From what Date.	Terms.	Converted into 4-per-cent. Inscribed Stock maturing 1st Nov., 1892.	Proceeds of Sale of 4-per-cent. Inscribed Stock for redemption of Debentures.	Proceeds of Sale of 3½-per-cent. Inscribed Stock for redemption of Debentures.	Converted into Short-dated Debentures under "The Consolidated Stock Act, 1884."	Interest. p. c.
			£	£							
New Zealand Loan Act, 1860 ..	6	1 July, 1891	..	19,000	1 May, 1886	£ 109	20,710	..	..	..	..
New Zealand Loan Act, 1863 ..	5	15 July, 1914	65,600	..	"	112½	73,800	..	..	..	5
	5	"	43,600	..	15 Jan., 1886	..	..	..	..	..	..
	6	15 Mar., 1891	46,700	..	1 May, 1886	109	50,903	..	..	..	..
	6	15 June, 1891	47,000	..	"	109	51,884	..	..	..	..
	6	15 Dec., 1891	20,100	..	"	109	21,909	..	..	..	..
Consolidated Loan Act, 1867 ..	5	36 years ..	3,651,700	223,600	15 April, 1885	..	..	..	..	3,651,700†	5
	5	36 years ..	562,400	..	15 April, 1886	..	..	..	..	562,400†	5
	5	36 years ..	38,200	..	1 May, 1886	106	40,492	..	..	..	..
Nelson Loan Act, 1874 ..	7	12 April, 1885	..	4,252,300	12 April, 1885	Par	..	..	..	3,000	4½
Wellington Loan Act, 1866 ..	8	1 July, 1886	..	13,500	1 July, 1886	Par	..	..	..	13,500	5
Defence and Other Purposes Loan Act, 1870	5½	31 Dec., 1885	..	50,000	31 Dec., 1885	Par	..	..	..	25,000	5
Five-per-cent. Five-thirties ..	5	15 July, 1906	504,400	..	15 Jan., 1884	103½	522,054	..	..	25,000	4½
	5	"	745,600	..	15 Jan., 1885	102½	..	..	..	..	..
Four-and-a-half-per-cent. Five-thirties ..	4½	1 Feb., 1904, and 1 Feb., 1905	3,053,900	1,250,000	1 Feb., 1884	103	3,145,517	..	..	..	..
	4½	"	1,891,200	..	1 Feb., 1886	101	1,910,112	..	..	..	..
	4½	"	1,054,900	..	1 Aug., 1886	Various	..	1,060,000	..	..	..
Five-per-cent. Ten-forties	5	1 Mar., 1918	..	6,000,000	1 May, 1886	102	1,318,554	..	..	..	..
General Purposes Loan Act, 1873	4	15 Oct., 1883	20,900	1,292,700	28 Nov., 1884	Par	..	..	..	20,900	4½
	4½	15 Oct., 1885	6,200	..	15 Oct., 1885	Par	..	..	..	6,200	5
	5	28 Nov., 1884	87,900	..	28 Nov., 1884	Par	..	..	..	87,900	4½
	5	15 Dec., 1888	49,500	..	15 Dec., 1888	Par	..	..	..	49,500	4½
Treasury Bills Act, 1879 and 1880	5	1 Jan., 1886	..	164,500	31 Dec., 1883	100	1,882,000	..	..	..	..
New Zealand Loan Act, 1879 ..	5	1 Nov., 1889	4,476,000	1,832,000	1 Nov., 1879	120	5,371,200	..	..	..	..
	5	"	136,000	..	1 May, 1886	103	140,080	..	..	..	..
District Railways Purchasing Acts, 1885 and 1886 ..	4	1 April, 1905	..	4,612,000	1 Nov., 1886	100	242,800	..	..	..	..
Colonial Inscribed Stock Act, 1882 ..	5	1 Nov., 1888	..	242,800	1 Nov., 1888	Par	..	..	..	250,000	5
Five-per-cent. Ten-forties	5	1 Mar., 1918	..	2,202,000	1 Jan., 1890	95	..	..	2,700,000	..	..
New Zealand Loan Act, 1879 ..	5	1 Nov., 1889	..	388,000	1 Jan., 1890	95	..	..	..	..	..
Expenses of Conversion (on account)	..	..	..	..	..	..	..	173,000	68,000	..	..
Totals ..	..	..	..	22,795,400	..	..	14,742,015	1,997,240	2,768,000	4,738,700	..

* 6 years' currency, 15th January, 1892; then to be converted into 4-per-cent. Inscribed Stock, at 110. † 7 years, to 15 April, 1892; then Stock at 107. ‡ 6 years, to 15 April, 1892 then Stock at 107.

RETURN showing (1) Particulars of the Public Debt of the Colony on 30th June, 1878; (2) the several Increases and Decreases between that Date and the 31st March, 1891, whether arising from New Loans, or the Conversion of Old Loans, or from paying off any Loan; (3) the Rate of Interest and Sinking Fund payable in respect of each Loan; (4) Particulars of the Public Debt on 31st March, 1891, showing in respect of each Loan (a) the Annual Charge for Interest and Sinking Fund, (b) the Amount of Outstanding Debt, (c) the due Date thereof, (d) the accrued Sinking Fund, and (e) the Net Debt.

Table with columns: No., Authority, Amount Authorised, Date of Issue, Public Debt at 30th June, 1878 (Amount, Annual Charge), Increases to 31st Mar., 1891 (From New Loans, From Conversions), Decreases to 31st March, 1891 (Loans converted into 4-per-cent. Inscribed Stock, Loans converted into Short-dated Debentures, Loans paid off), Public Debt at 31st March, 1891 (When due, Amount, Annual Charge, Sinking Funds accrued, Net Debt), No., Authority, Remarks.

Approximate Cost of Paper.—Preparation not given; printing (1,300 copies). £10.

By Authority: GEORGE DUNSTON, Government Printer, Wellington.—1891.

Price, Gd.

