

## MINES NOT YET OPENED.

111. The Commissioners have the honour further to report the existence of other coal leases in the Grey district, none of which, however, have reached an operative stage. These comprise the areas leased by or in the interests of the Point Elizabeth Coal Company, the Cobden Railway and Coal Company (Coal Creek), the Stillwater Creek Company, and the Blackball Coal Company, the latter lying within the area of the Midland Railway Company's reserve. The particulars of these are as follows:—

## POINT ELIZABETH COAL COMPANY.

112. Lease of Section 25, Square 124, Grey Coal Reserve, containing 1,280 acres, after several surrenders of same area, was granted to William Simson Smith for sixty-six years from the 1st January, 1889, under which there is provided a dead-rent and output as follows:—

Two years' rental,	£64 ;	output not provided.
Third year, "	£128 ;	" 12,000 tons
Fourth year, "	£320 ;	" 12,000 "
Fifth to twenty-first year, rental, £320 ;	"	15,000 tons, and increases by 3,000 tons in each year from 4th to 10th ;
		11th to 21st, 30,000 tons.
Remaining term, rental,	£640 ;	output, 100,000 tons.

The royalty hereunder is 6d. per ton for the first twenty-one years, and for the remainder of the term 1s. per ton. This lease was granted in lieu of another for six and a half years from 1st July, 1882, surrendered, but under which dead-rent was paid for two years at £32 per annum, and for four and a half years at £64 per annum. The output clauses have been suspended pending completion of railway to be constructed by the Cobden Railway and Coal Company. The present lease was granted on a bond for £1,000 being given to expend £5,000 within the first two years of the term, and is one of those referred to in the evidence of Mr. Smith as held by the Point Elizabeth Coal Company.

113. Lease of Section 26, Square 124, Grey Coal Reserve, containing 1,280 acres, in favour of William Simson Smith and Francis Hamilton, for sixty-six years from the 1st January, 1889, under which is provided a dead-rent and output precisely similar to the foregoing lease. The royalty also is the same, being 6d. per ton for the first twenty-one years, and thereafter 1s. per ton. Dead-rent has been paid for 1889, but the output clauses have been suspended as in the above case. This lease is also held for account of the Point Elizabeth Coal Company.

114. Lease of Section 4, Block I., Cobden, in favour of W. S. Smith and F. Hamilton, and also for account of the Point Elizabeth Company, comprising 223 acres for sixty-five years, from 1st January, 1889. The rent and output hereunder is as follows:—

First year, rent,	£11 4s. ;	output, nil.
Second year, "	£22 8s. ;	" 3,000 tons.
Third to twentieth year, rent, £56 0s. ;	"	3rd and 4th years, 6,000 tons.
Remainder of term, "	£112 0s. ;	" remaining term, 12,000 "

The royalty provided is 6d. per ton for twenty years, and thereafter 1s. per ton.

## COBDEN RAILWAY AND COAL COMPANY.

115. Lease (afterwards surrendered) of Section 24, Square 124, Cobden, containing 1,036 acres, in favour of Holder, Fowler, and Rose, for twenty-one years from the 1st January, 1882, under which was provided a dead-rent for the first two years of £51 16s., and for the remainder of the term of £259 per annum. The royalty hereunder was 6d. per ton. In this case the dead-rent was paid for seven years at the same rate as for the first year—viz., 1s. per acre—but the area is now included in the next undernoted lease—viz., lease of Section 11, Block III., Cobden, 4,000 acres, in favour of A. MacDougall and others, forming the Cobden Railway and Coal Company, for sixty-six years from the 1st July, 1888. Under this lease the rent accrues only from the 1st January, 1889, and that and the output provided are stated to be as follows:—