

No. 6.—CERTIFICATE by the BANK of ENGLAND of Debentures converted.

LIST of the Numbers of New Zealand 6-per-cent. Debentures of the Loan of 1863, expiring 15th March, 1891, which have been received at the Bank of England for conversion into 3½-per-cent. Inscribed Stock up to 31st March, 1891.

| £100 | | | £200 | | £500 | | £1,000 |
|------|------|------|------|------|------|------|--------|
| 1266 | 1517 | 1678 | 2702 | 2840 | 1301 | 1490 | 201 |
| 1293 | 1525 | 1679 | 2723 | 2841 | 1326 | 1498 | 203 |
| 1327 | 1544 | 1817 | 2724 | 2842 | 1334 | 1532 | 204 |
| 1331 | 1545 | 1836 | 2725 | 2843 | 1343 | 1535 | 226 |
| 1332 | 1561 | 1908 | 2734 | 2853 | 1349 | 1554 | 264 |
| 1335 | 1597 | 1909 | 2744 | 2858 | 1361 | 1606 | 265 |
| 1337 | 1603 | 1910 | 2752 | 2869 | 1362 | 1609 | 269 |
| 1355 | 1616 | 1911 | 2762 | 2870 | 1381 | 1610 | 276 |
| 1361 | 1620 | 1919 | 2798 | 2876 | 1382 | 1612 | 278 |
| 1363 | 1621 | 1920 | 2810 | 2896 | 1383 | 1649 | 309 |
| 1370 | 1635 | 1921 | 2834 | 2898 | 1419 | 1674 | 310 |
| 1440 | 1636 | 1922 | 2835 | 2926 | 1424 | 1675 | 311 |
| 1471 | 1653 | 1949 | 2836 | 2937 | 1427 | 1676 | 317 |
| 1506 | 1660 | 1950 | 2837 | 2942 | 1432 | 1677 | 331 |
| 1508 | 1673 | 1952 | 2838 | 2952 | 1433 | 1678 | 342 |
| 1510 | 1674 | 1956 | 2839 | 2964 | 1434 | 1683 | |

2976

Summary.

| | £ |
|----------------------------|---------|
| 48 debentures of £100 each | 4,800 |
| 33 " " 200 " | 6,600 |
| 32 " " 500 " | 16,000 |
| 15 " " 1,000 " | 15,000 |
| 128 | £42,400 |

Bank of England, 9th April, 1891.

F. MAY, Chief Cashier.

No 7.—The TRUSTEES of the SINKING FUND of 1863 to the CROWN AGENTS.

GENTLEMEN,—

Westminster Chambers, London, 9th March, 1891.

We have to inform you that the sum of £663,061 16s. of 4-per-cent. New Zealand Consolidated Stock, which stood in the name of Sir Penrose Goodchild Julian, as sole surviving Trustee of the sinking funds of the New Zealand Loan of 1863, has been transferred into the names of Sir Penrose Julian and Sir Francis Dillon Bell as joint trustees of those funds.

We have also to inform you that the sum of £71,778 5s. 3d. in cash, belonging to the same funds, is now lying in deposit at the London and Westminster Bank in our names.

We trust that you will be willing to continue acting as you have hitherto done in all matters relating to these trust funds; and we shall accordingly be obliged if you would make the necessary entries in your books and in the periodical accounts for the colony which you have always prepared for the Trustees. With this view, we beg to suggest that it would be convenient in future, while continuing in all respects the practice hitherto pursued, for the name of Sir Francis Bell to be substituted for that of Sir Penrose Julian as the executive member of the Trust. In that case all ordinary matters relating to the Trust, receipt and investment of accruing dividends and other funds, would be carried out in concert between yourselves and that Trustee, while questions requiring the joint action of Sir Penrose Julian would be referred to him for his concurrence.

The Trustees will take care that any documents relating to the Trust which may come into their hands shall be duly communicated to you.

We are, &c.,

P. G. JULYAN,

F. D. BELL,

The Crown Agents for the Colonies.

Trustees of the Sinking Fund of the Loan of 1863.

No. 8.—The CROWN AGENTS to the TRUSTEES of the SINKING FUND of 1863.

GENTLEMEN,—

Downing Street, London, 18th March, 1891.

In reply to your letter of the 9th instant, relative to the trusteeship of the sinking funds of the New Zealand Loan of 1863, I have to inform you that we shall be happy to continue as heretofore to act in all matters relating to those funds, and to substitute the name of Sir Francis Dillon Bell for that of Sir Penrose Julian as the executive member of the Trust. It is essential to the correctness of the sinking fund accounts and of the quarterly statement of cash and securities which we render to the Secretary of State for the Colonies that we should be kept informed of every transaction connected with the funds.

Sir P. G. Julian, K.C.M.G., C.B., and Sir Francis Dillon Bell, K.C.M.G., C.B.

I have, &c.,

M. F. OMMANNEY.

No. 9.—The EXECUTIVE TRUSTEE of the SINKING FUND of 1863 to the CROWN AGENTS.

GENTLEMEN,—

Westminster Chambers, 10th April, 1891.

With reference to the 6-per-cent. debentures of the New Zealand Loan of 1863, which fell due on the 15th March, and have since been paid off by you, on the requisitions to the Agent-General, by Commissioners' orders on the Public Account, I beg to state that, as the debentures have not been paid off by the Trustees, but by the New Zealand Government, the amounts of cash received by you under the Commissioners' orders, as well as the bonds thereby paid off, cannot appear in the accounts rendered by you to the Trustees of the sinking fund.

The sums realised by the sale of stock and cash formed part, as stated in my letter of this date, of the proportion of sinking fund of the loan of 1863, set free by the operation of "The Consolidated Stock Act, 1884," upon the part conversion and redemption of the loan. Accordingly the accounts of the Trustees should be made up in the following way: On the debit side the amounts realised by the sale of stock and in cash, and on the credit side the amount paid over by the Trustees to the Agent-General for credit of the Public Account.

I am, &c.,

F. D. BELL,

Executive Trustee of the Sinking Fund of the Loan of 1863.

The Crown Agents for the Colonies, Downing Street.

No. 10.—The AGENT-GENERAL to the TRUSTEES of the SINKING FUND of 1863.

GENTLEMEN,—

Westminster Chambers, 10th April, 1891.

I beg to enclose a copy of the prospectus issued by the Bank of England for the conversion of various New Zealand loans now in course of being effected.

Up to the present time the following progress has been made in the conversion, viz.: (1.) The amount of 6-per-cent. debentures of the loan of 1863 sent in to the Bank of England for conversion is £50,100; and (2.) the amount of