

RETURN No. 6.

ESTIMATED COST of Construction of Railways, Net Revenue, and Rate of Interest earned on Capital expended on Opened Lines.

Section.	State of Line.	1886.			1887.			1888.			1889.			1890.			1891.		
		Cost of Construction.	Net Revenue.	Rate of Interest.	Cost of Construction.	Net Revenue.	Rate of Interest.	Cost of Construction.	Net Revenue.	Rate of Interest.	Cost of Construction.	Net Revenue.	Rate of Interest.	Cost of Construction.	Net Revenue.	Rate of Interest.	Cost of Construction.	Net Revenue.	Rate of Interest.
Kawakawa	Opened	£ 89,441	£ 958	£ s. d. 1 1 5	£ 90,528	£ 1,951	£ s. d. 2 3 1	£ 90,069	£ 1,393	£ s. d. 1 10 11	£ 89,993	£ 973	£ s. d. 1 1 8	£ 90,235	£ 857	£ s. d. 0 19 0	£ 90,235	£ 1,039	£ s. d. 1 3 0
"	Unopened	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Whangarei-Kamo	Opened	68,241	617	0 18 1	69,961	717	1 0 6	69,721	81	0 2 4	69,722	692	0 19 10	70,095	398	0 11 4	70,095	1,126	1 12 2
Marlon-Te Awamutu (North End)	Unopened	60,780	..	..	182,869	..	..	135,501	..	..	104,838	..	..	49,054	..	..	52,226	..	..
Auckland	Opened	1,545,181	37,929	2 9 1	1,672,506	19,228	1 3 0	1,807,971	23,950	1 6 6	1,688,971	33,210	1 16 11	1,720,587	28,351	1 9 10	1,725,583	42,342	2 4 4
"	Unopened	81,437	..	..	51,694	..	..	112,500	..	..	161,186	..	..	134,414	..	..	168,465	..	..
Napier	Opened	559,800	27,647	4 18 9	628,669	29,341	4 13 4	659,892	27,645	4 3 9	662,832	31,346	4 14 7	656,164	34,214	5 4 3	847,918	..	..
"	Unopened	12,109	..	..	7,303	..	..	23,160	..	..	64,708	..	..	133,390	..	..	..	..	..
Marlon-Te Awamutu (South End)	Opened	..	..	..	..	..	..	..	..	..	7,785	..	..	1,200	..	..	2,369	55,473	2 6 10
Wanganui	Unopened	1,349,900	8,650	0 12 10	1,398,738	7,255	0 10 4	1,403,041	9,765	0 13 11	99,018	13,312	0 17 9	103,452	23,919	1 11 7	1,416,947	..	..
Wellington-Foxton (private line)	Unopened	18,330	..	..	41,816	..	..	41,798	..	..	..	..	..	..	..	..	..	..	..
Wellington	Opened	41,815	..	..	..	..	..	..	..	..	41,895	..	..	41,898	..	..	42,117	..	..
"	Unopened	815,000	20,850	2 11 2	961,871	22,036	2 5 10	966,386	19,436	2 0 3	976,465	20,753	2 2 6	1,050,095	25,623	2 8 10	1,051,577	29,820	2 16 9
Stock	Unopened	92,762	..	..	18,236	..	..	49,344	..	..	74,510	..	..	15,459	..	..	15,194	..	..
Surveys .. ..	..	17,129	..	..	17,334	..	..	20,229	..	..	26,163	..	..	27,206	..	..	27,498	..	..
Miscellaneous .. ..	..	5,168	..	..	5,169	..	..	5,169	..	..	5,169	..	..	5,169	..	..	5,169	..	..
Hurunui-Bluff	Opened	7,288,049	239,601	3 5 9	7,428,562	196,488	2 12 11	7,574,218	204,192	2 13 11	7,580,494	222,714	2 18 9	7,805,935	276,016	3 10 9	7,971,242	270,881	3 7 11
"	Unopened	355,199	..	..	419,786	..	..	440,437	..	..	503,246	..	..	430,666	..	..	329,426	..	..
Greymouth	Opened	180,300	9,850	5 9 3	189,393	10,437	5 10 2	195,114	11,450	5 17 5	199,121	13,188	6 12 6	200,219	8,338	4 3 3	200,231	9,675	4 16 8
"	Unopened	15,959	..	..	15,959	..	..	15,959	..	..	15,959	..	..	15,959	..	..	15,959	..	..
" Harbour Works .. ..	..	127,230	..	..	127,234	..	..	127,234	..	..	127,234	..	..	127,234	..	..	127,234	..	..
Greymouth-Hokitika .. ..	..	37,777	..	..	54,549	..	..	69,389	..	..	92,274	..	..	99,784	..	..	100,611	..	..
Westport	Opened	214,402	8,492	3 19 2	214,804	10,385	4 16 8	222,894	8,444	3 15 9	232,934	13,000	5 11 8	226,415	13,696	6 1 0	227,354	12,588	5 10 9
" Harbour Works .. ..	..	14,111	..	..	14,111	..	..	14,111	..	..	14,111	..	..	14,111	..	..	14,111	..	..
Nelson	Opened	166,700	2,206	1 6 6	163,965	1,764	1 1 6	165,178	1,429	0 17 4	165,087	1,130	0 13 8	165,448	96	0 1 2	165,447	-2,230	..
"	Unopened	8,214	..	..	12,500	..	..	12,500	..	..	12,500	..	..	12,500	..	..	12,500	..	..
Picton	Opened	195,800	278	0 2 10	198,570	94	0 0 11	198,494	-270	..	198,548	252	0 2 6	199,033	1,274	0 12 10	199,151	284	0 2 10
"	Unopened	23,805	..	..	28,130	..	..	30,465	..	..	32,442	..	..	43,847	..	..	43,847	..	..
Stock .. ..	..	300,241	..	..	162,595	..	..	105,072	..	..	75,590	..	..	81,423	..	..	66,124	..	..
Stock in suspense	Opened	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Surveys .. ..	..	36,117	..	..	37,095	..	..	37,094	..	..	37,572	..	..	25,000	..	..	37,619	..	..
Miscellaneous .. ..	..	5,169	..	..	5,169	..	..	5,169	..	..	5,168	..	..	5,168	..	..	5,168	..	..
Total opened .. ..	..	12,472,814	357,078	2 17 3	13,017,567	299,696	2 6 0	13,352,978	307,515	2 6 0	13,472,837	350,570	2 12 0	13,899,955	412,782	2 19 5	14,278,586	420,998	2 18 11
Total unopened .. ..	..	1,253,352	..	..	1,201,549	..	..	1,250,131	..	..	1,402,350	..	..	1,264,803	..	..	1,065,637	..	..
Gross total .. ..	..	13,726,166	357,078	2 12 0	14,219,116	299,696	2 2 2	14,603,109	307,515	2 2 1	14,875,187	350,570	2 7 2	15,164,758	412,782	2 14 5	15,344,223	420,998	2 14 10

NOTE.—The amount stated as cost of construction of opened lines includes the Provincial and General Government expenditure on railways, but does not include expenditure on the Greymouth and Westport Harbour Works.

A. C. FIFE, Railway Accountant.