WANGANUI HIGH SCHOOL.

STATEMENT of RECEIPTS and EXPENDITURE for the Year ending 31st December, 1890.

GENERAL ACCOUNT.

Receipts.	£	s.	d.
To Balance at beginning of year	2,270	0	2
Transferred from Investment Account ..	665	0	0
Leases	123	0	0
Interest on moneys invested and on unpaid purchase-money	453	1	1
Interest transferred from the bequest of the late Dr. Rees	760	6	0
Contractors' deposits	105	0	0
	£4,376	7	3

Expenditure.	£	s.	d.
By Office—salary	5	0	0
Members' expenses	4	16	7
Printing, stationery, and advertising ..	13	10	2
Cleaning, fuel, light, &c.	3	12	0
New school and site	3,448	8	0
Insurance	19	5	1
Interest on current account	1	1	0
Proceeds of endowments invested ..	500	0	0
Legal expenses (transfers, &c.)	11	11	10
Plans and supervision..	61	4	6
Contractor's deposit refunded	100	0	0
Balance in hand and in bank at end of year	207	18	1
	£4,376	7	3

MAINTENANCE ACCOUNT.

Receipts.	£	s.	d.
To Balance, 31st December, 1889,—			
Mortgage Account	5,730	12	11
Fixed deposit	665	0	0
Transferred from General Account ..	500	0	0
	£6,895	12	11

Expenditure.	£	s.	d.
By Fixed deposit transferred to General Account	665	0	0
Balance, 31st December, 1890,—			
Mortgages	6,230	12	11
	£6,895	12	11

GILBERT CARSON, Chairman.
A. A. BROWNE, Secretary and Treasurer.

Examined and found correct.—JAMES EDWARD FITZGERALD, Controller and Auditor-General.

WANGANUI COLLEGIATE SCHOOL.

1. REPORT OF THE TRUSTEES.

THE Trustees of the Wanganui Collegiate School Estate, in presenting to the Synod a statement of receipts and expenditure for the year ending the 30th June, 1890, have again to report that the financial position is satisfactory.

Notwithstanding that it has been necessary to expend a considerable sum—£129 16s. 1d.—in repairs and improvements, the bank overdraft has been reduced by £85 6s. 7d.

All the property belonging to the estate is occupied, the debt on the building has been reduced to £1,873 16s., and the balance of liabilities over assets, as shown by the statement, amounts to £2,519 5s. 4d., which sum is well covered by the value of the property and buildings.

The school, under the able management of Mr. Empson, the Headmaster, continues to prosper, and applications for admission of pupils have to be refused owing to want of accommodation.

Wellington, 24th September, 1890. O. WELLINGTON, Chairman.

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2. STATEMENT of RECEIPTS and EXPENDITURE for the Year ending 31st December, 1890.

Receipts.	£	s.	d.
To Current income from reserves	750	19	0
Refund insurances	2	12	9
Refund *re* advertising	0	16	6
Balance at end of year..	71	4	4
	£825	12	7

Expenditure.	£	s.	d.
By Balance at beginning of year	129	1	6
Office—salary	40	0	0
Other office expenses	5	5	0
Other expenses of management	15	8	2
Printing, stationery, and advertising ..	5	8	0
Buildings—			
Purchases and new works	228	10	9
Fencing, repairs, &c...	77	17	3
Insurance	50	2	11
Taxes	71	10	0
Interest on current account, &c. ..	202	9	0
	£825	12	7

O. WELLINGTON, Chairman of Trustees.
E. N. LIFFITON, Treasurer.

Audited and found correct, in accordance with the books of the Trust.—A. C. RITCHIE, Auditor.
Wanganui, 5th January, 1891.

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3. WORK OF HIGHEST AND LOWEST CLASSES.

Highest.—Latin, Greek, French, science, English, mathematics, drawing.
Lowest.—Latin, English, arithmetic, reading, writing, history, geography.