2. Statement of Receipts and Expenditure of the Wellington College and Girls' High School for the Year ending the 31st December, 1888.

Receipts.	£	s.	d.
To Balance	1	8	11
Grant from vote of the General Assembly	350	0	0
Current income from reserves	1,290	2	4
School fees	2,753	2	6
Levin Scholarship	20	0	0
Interest	49	0	0
Discount	1	8	0
Refund	1	14	6
Contribution for prizes	2	10	0
Dr. Balance at end of year	2,378	9	7
	£6,847	15	10

Expenditure.	£	s.	d.
By Dr. balance at beginning of year.. ..	1,421	6	1
Secretary's salary and commission ..	184	3	10
Teachers' salaries and allowances ..	2,787	1	8
Janitor	37	17	6
Examinations—			
Examiners' fees	40	0	0
Other expenses	3	13	0
Scholarships	90	0	0
Prizes	39	8	0
Printing, stationery, and advertising ..	181	11	5
Cleaning, fuel, light, &c.	94	17	5
Site and buildings—			
Purchases and new works	190	3	0
Furniture and apparatus	15	3	9
Fencing, repairs, &c.	225	17	1
Chemical apparatus	75	3	4
Rents, insurance, and taxes	114	0	4
Rates	104	16	8
Interest	1,024	0	1
Interest paid off	177	0	0
Grant to Cricket Club	18	0	0
Sundries	23	12	8
	£6,847	15	10

Balance-sheet of Special Funds for the Year ending 31st December, 1888.

Turnbull Fund (Wellington College).

Receipts.	£	s.	d.
By Balance brought forward	1,731	7	8
Interest	92	10	5
	£1,823	18	1
Balance down	£1,823	18	1

Expenditure.	£	s.	d.
To Balance	1,823	18	1
	£1,823	18	1

Moore Scholarship Fund (Wellington College).

	£	s.	d.
Balance brought forward	500	0	0
Interest	35	0	0
	£535	0	0
Balance down	£500	0	0

	£	s.	d.
Transferred to General Account for payment of scholarship	35	0	0
Balance	500	0	0
	£535	0	0

Rhodes Scholarship Fund (Wellington College).

	£	s.	d.
Balance brought forward	500	0	0
Interest	14	0	0
	£514	0	0
Balance down	£500	0	0

	£	s.	d.
Transferred to General Account for payment of scholarship	14	0	0
Balance	500	0	0
	£514	0	0

Barnicoat Prize Fund (Wellington College).

	£	s.	d.
Balance brought forward	109	10	0
Interest accrued	6	7	4
	£115	17	4

	£	s.	d.
Balance	115	17	4
	£115	17	4

Statement of Assets and Liabilities at 31st December, 1888.

Assets.	£	s.	d.
Fees due	138	11	8
Rents	387	19	8
College buildings (cost £12,000) and reserves, not less than	7,000	0	0
Girls' High School buildings (cost £5,118) and reserves, not less than	7,000	0	0
	£14,526	11	4

Liabilities.	£	s.	d.
Bank overdraft	2,358	12	3
Unpresented cheques	19	17	4
Sundry accounts	181	16	8
Loan contracted for buildings (College) ..	5,000	0	0
Loan contracted for buildings (Girls' High School)	5,118	3	2
	£12,678	9	5

J. R. Blair, Chairman.
Wellington, 4th July, 1885. Chas. P. Powles, Secretary.

Examined and found correct.—James Edward FitzGerald, Controller and Auditor-General.

3. Work of Highest and Lowest Classes.

College.

Highest.—Latin: Tacitus, Germania and Agricola, chaps. i. to xxx.; Horace, Odes, Book IV.; sight translation, various prose; Simpson, 30–45; Wilkins, 1–14; Public School Primer, Accidence with notes; Public School Grammar, pp. 348–483; Primer of Roman History (Creighton). Mathematics: Arithmetic (whole); Algebra to end of quadratics; Trigonometry to end of