

Expenditure.

	£	s.	d.	£	s.	d.
By Office expenses and management—						
Salary of steward	540	0	0			
Stationery and postage	8	10	3			
				548	10	3
Expenses of leasing—						
Advertising, printing, and lithograph plans	33	16	2			
Christchurch Survey Department—subdivisional survey of Reserves Nos. 930, 931, and 1191	60	1	1			
Cost of chaining boundary of Lot 3 of Reserve No. 1199	1	1	0			
Arbitrator's fee, and half of umpire's fee, in assessing rental of Lot 47, Reserve No. 1199	7	17	6			
Cost of registering transfer and cost of two certificates of title	2	10	0			
				105	5	9
Law-costs					6	1
School Commissioners' railage and expenses					18	0
Special expenditure—						
Temuka Road Board—contribution towards one-fourth of cost of deepening canal-drain next Reserve No. 1400	15	0	0			
Temuka Road Board—contribution towards cost of formation of road between Reserve No. 1400 and Native Reserve No. 905	20	0	0			
				35	0	0
Payments to Education Boards—						
North Canterbury	11,553	11	10		712	17
South Canterbury	2,646	8	2			
				14,200	0	0
Balance in Bank of New Zealand on 31st December, 1888—						
At credit of current account	44	6	10		14,912	17
On fixed deposit	100	0	0			
				144	6	10
Total expenditure				15,057	4	0

Assets.

	£	s.	d.	£	s.	d.
Cash in bank, as above				144	6	10
Rents payable in advance, 1st May, 1888—proportion uncollected				34	6	10
Rents payable in advance, 1st November, 1888—proportion uncollected				651	17	3
Total assets				830	10	11

Liabilities.

	£	s.	d.	£	s.	d.
Steward's salary, December, 1888				45	0	0
Total liabilities				45	0	0

H. H. PITMAN,
Steward of Education Reserves.

Examined and found correct.—JAMES EDWARD FITZGERALD, Controller and Auditor-General.

OTAGO.

SIR,—

Dunedin, 10th May, 1889.

In accordance with Order in Council of date 17th December, 1878, and in terms of circular from the Education Department dated the 6th December last, I have the honour to forward report of the School Commissioners of the Otago Provincial District for the year ended 31st December, 1888.

During the year the Commissioners leased fifty agricultural sections, containing 2,145 acres, at £471 7s. 8d. per annum; sixty-two suburban sections, containing 428 acres 2 roods 32 perches, at £103 12s.; thirteen town sections, containing 3 acres 1 rood, at £41 10s.; and thirty-five pastoral sections, containing 10,847 acres, at £237 15s. per annum.

The agricultural sections had been previously occupied under leases expiring during the year 1888, and in most cases the new rents show a satisfactory increase.

In addition to the pastoral leases before mentioned, Run 194, Wendonside, containing 17,000 acres, was leased by auction at £250 per annum, or 4d. per acre, for a term of five years. This run formerly contained about 22,700 acres, but on the expiry of the lease in March, 1888,