

*Expenditure.*

	£	s.	d.	£	s.	d.	£	s.	d.
By Secretary to Commissioners, travelling-expenses									
and sundries	8	2	0	3	0	0	11	2	0
Printing	3	10	0	1	0	0	4	10	0
Legal expenses	29	4	0	8	2	6	37	6	6
Secretary to Commissioners, commission	2	11	6	1	0	0	3	11	6
Credit balance	19	7	2	7	4	9	26	11	11
<b>Total expenditure</b>	<b>62</b>	<b>14</b>	<b>8</b>	<b>20</b>	<b>7</b>	<b>3</b>	<b>83</b>	<b>1</b>	<b>11</b>

*Assets.*

	£	s.	d.	£	s.	d.	£	s.	d.
Credit balances	19	7	2	7	4	9	26	11	11
Arrears of rent	8	0	0	10	0	0	18	0	0
Debit balance	51	4	8	...	...	...	51	4	8
<b>Total assets</b>	<b>78</b>	<b>11</b>	<b>10</b>	<b>17</b>	<b>4</b>	<b>9</b>	<b>95</b>	<b>16</b>	<b>7</b>

*Liabilities.*

	£	s.	d.	£	s.	d.	£	s.	d.
Primary Account due to Secondary Account	95	16	7	...	...	...	95	16	7
<b>Total liabilities</b>	<b>95</b>	<b>16</b>	<b>7</b>	<b>...</b>	<b>...</b>	<b>...</b>	<b>95</b>	<b>16</b>	<b>7</b>

JAMES A. BONAR, Chairman.

EDWARD T. ROBINSON, Secretary.

Examined and found correct.—JAMES EDWARD FITZGERALD, Controller and Auditor-General.

## CANTERBURY.

SIR,—

Christchurch, 4th January, 1889.

The total area of the primary education estate under lease on the 31st December, 1888, is 45,134 acres, producing an annual rental of £15,282 14s. 10d.

There are now only 46½ acres of the estate unlet, and this consists of sand-hill and shingly plain, and is comparatively valueless.

The fixed deposit of £100, which matured on the 22nd December, 1888, has been redeposited for one year, it being deemed inexpedient at present to purchase land, for which purpose only is this sum available. The interest, when received, will be credited to the primary estate as revenue.

During the past year seven reserves have been relet for fourteen years. Of these, two were let by tender with one subdivision; and five were, after subdivision into twenty farms, let by tender, with the exception of one old tenant being allowed a renewal of lease, by arbitration, of one of the lots into which his reserve was divided, and upon which he lived.

During the year 1889 the leases of twenty reserves fall in, which it has been decided to deal with as follows: namely, thirteen to be let by tender without subdivision, ten of these being under 100 acres each in extent; five, containing 4,152 acres, to be let by tender after subdivision into eighteen or nineteen farms; and two by arbitration, under clause 245 of "The Land Act, 1885." From the reletting of above reserves a gain of about £250 per annum to the rental is anticipated. None of these reserves, with the exception of one small one, fall in before the 1st November next.

The Hon. the Minister of Education.

H. R. WEBB, Chairman.

## GENERAL STATEMENT of RECEIPTS and EXPENDITURE for the Year ending 31st December, 1888.

*Receipts.*

	Primary Education Estate.			Total.		
	£	s.	d.	£	s.	d.
To Balance brought down from 31st December, 1887	...	...	...	170	17	2
Arrears due 1st November, 1887, from last account	...	...	...	414	18	7
Moneys payable within the year 1888, and collected, viz.—						
On account of half-year's rent payable in advance on the 1st May, 1888	7,477	8	1			
On account of half-year's rent payable in advance on the 1st November, 1888	6,989	10	2			
				14,466	18	3
Other receipts—						
Bank of New Zealand—Interest on £100 placed on deposit for one year (see statement of 31st December, 1887)	...	...	...	4	10	0
<b>Total receipts</b>	<b>...</b>	<b>...</b>	<b>...</b>	<b>15,057</b>	<b>4</b>	<b>0</b>