

of the Act mentioned were adopted. So far, the administration under this Act has proved satisfactory.

During the year thirty-four reserves in different parts of the district were leased. Of these, nine are sections in inland townships, fifteen are sections in village settlements, and ten are rural sections covered with bush, and ranging from 20 acres to 335 acres in extent.

With the exception of two sections, the leases of which were forfeited previously, the lands let during the year had not been leased before. There was but little competition for them, owing, perhaps, to the quantity of Crown lands offered for selection, much of which will no doubt be made freehold.

Mr. H. H. Bridge resigned his office as a Commissioner during the year, and Mr. J. H. Coleman was appointed in his stead.

Enclosed is a copy of the general statement of receipts and expenditure for the past year, which has been examined and certified as correct by the Controller and Auditor-General. It is with pleasure to be noticed that the statement shows larger receipts than that for any previous year.

I have, &c.,

The Hon. the Minister of Education.

G. W. WILLIAMS, Chairman.

GENERAL STATEMENT OF RECEIPTS AND EXPENDITURE for the Year ending 31st December, 1888.

*Receipts.*

	Primary Education Reserves.			Secondary Education Reserves.			Total.		
	£	s.	d.	£	s.	d.	£	s.	d.
To Credit balances on 1st January, 1888 ...	594	19	4	52	9	4	647	8	8
Arrears of revenue for previous years—viz., rents, issues, profits or receipts from reserves ...	371	11	9	44	4	6	415	16	3
Revenues, viz.,—									
(1.) Rents, &c., of reserves for current year ...	1,892	6	6	212	5	3	2,104	11	9
(2.) Other receipts for current year, viz.—									
Compensation for land taken for railway purposes ...	5	0	0	...			5	0	0
Sale of timber ...	27	10	0	...			27	10	0
Interest on deposits ...	22	15	4	...			22	15	4
Total receipts ...	2,914	2	11	308	19	1	3,223	2	0

*Expenditure.*

	£ s. d.			£ s. d.			£ s. d.		
By Salaries and allowances to officers ...							100	0	0
Printing, stationery, &c. ...							9	5	10
Expenses of leasing—									
Auctioneer's commission ...							8	18	6
Advertising, &c. ...	221	12	1	172	5	11	28	4	8
Expenditure on reserves—									
Surveying, &c. ...							176	7	0
Rates to local bodies, &c. ...							69	10	6
Legal expenses ...							1	11	6
Payments to Hawke's Bay Education Board ...	2,050	0	0	...			2,050	0	0
Credit balances of account on 31st December, 1888 ...	642	10	10	136	13	2	779	4	0
Total expenditure ...	2,914	2	11	308	19	1	3,223	2	0

*Assets.*

	£ s. d.			£ s. d.			£ s. d.		
Balance of cash on 31st December, 1888 ...	642	10	10	136	13	2	779	4	0
Arrears due on 31st December, 1888—									
(1.) Arrears of year 1887 ...	10	0	0	7	17	6	17	17	6
(2.) Arrears of year 1888 ...	405	17	10	20	18	3	426	16	1
Total assets ...	1,058	8	8	165	8	11	1,223	17	7