

BALANCE-SHEET of the EDUCATION FUND of the TARANAKI SCHOOL COMMISSIONERS for the Year ended 31st December, 1888.

General Account.

<i>Receipts.</i>		£	s.	d.	<i>Expenditure.</i>		£	s.	d.
To Balance on 31st December, 1887—					By Primary education—				
Cr. Land Fund ..	586	10	2		Salaries	52	6	11	
Dr. " ..	1	19	4		Printing	11	9	2	
				584	Auctioneer's commission ..	9	6	10	
					Advertising	15	0	3	
Primary education—					Surveying	19	15	0	
Rents of reserves	669	10	3		Legal expenses	17	14	2	
Transferred from Deposit Account ..	95	11	7		Rates	108	17	4	
Lease-fees	16	10	0		Stamp duties and sundries ..	19	18	7	
Valuation-fees	11	15	6		Wanganui Education Board ..	224	16	8	
Transfer-fees	2	0	0		Taranaki Education Board ..	323	3	7	
Sale of posts	3	0	0		Secondary education—				
Interest on fixed deposit	8	16	0		Salaries	17	8	11	
Secondary education—					Printing	2	6	6	
Rent of reserves	107	6	11		Auctioneer's commission ..	1	9	1	
Transferred from Deposit Account ..	7	7	0		Legal expenses	6	19	4	
Interest on fixed deposit	7	8	0		Rates	8	14	1	
					Labour	0	15	0	
					New Plymouth High School ..	103	4	6	
					Balance, 31st December, 1888 ..	570	10	2	
				<u>£1,513</u>		<u>16</u>	<u>1</u>		<u>£1,513</u>
									<u>16</u>
									<u>1</u>

Deposit Account.

	£	s.	d.		£	s.	d.
Balance, 31st December, 1887	82	2	7	Transferred to primary education ..	95	11	7
Receipts	20	16	1	" secondary	7	7	0
	<u>£102</u>	<u>18</u>	<u>8</u>		<u>£102</u>	<u>18</u>	<u>8</u>

Statement of Balances on 31st December, 1888.

<i>Account.</i>	£	s.	d.	<i>Bank.</i>	£	s.	d.
Cr. General Account	570	10	2	Cr. Current Account	£57	0	8
" Deposit Account	0	0	1	" Fixed deposit	323	18	0
				" Savings-bank	246	12	2
				" Deposit Account	0	0	1
				Dr. Outstanding cheques	627	10	11
					57	0	8
	<u>£570</u>	<u>10</u>	<u>3</u>		<u>£570</u>	<u>10</u>	<u>3</u>

Statement of Assets and Liabilities, 31st December, 1888.

<i>Assets.</i>	£	s.	d.	<i>Liabilities.</i>	£	s.	d.
To Cash balance—General Account ..	57	0	8	By Outstanding cheques	57	0	8
Cash—Land Fund	570	10	2	Land Fund	586	10	2
Arrears of rent	1,191	4	11	Balance of assets	1,175	4	11
	<u>£1,818</u>	<u>15</u>	<u>9</u>		<u>£1,818</u>	<u>15</u>	<u>9</u>

T. KING, Chairman.
E. VEALE, Secretary.

Examined and found correct.—JAMES EDWARD FITZGERALD, Controller and Auditor-General.

WELLINGTON.

SIR,—

16, Queen's Chambers, Wellington, 14th February, 1889.

On behalf of the School Commissioners for the Wellington Provincial District I have the honour to present, for the information of His Excellency the Governor and the Government, the tenth annual report of the Commissioners on their administration of education reserves in this district.

The Commissioners have found during the past year that a great reaction has set in in respect of land-settlement in the Wellington Provincial District, numerous inquiries having been made from all parts of this and from other neighbouring districts (including the southern portion of the colony) for information respecting the lands vested in the Commissioners. These inquiries took a definite and more practical shape at the recent auction sales of leases held by the Commissioners throughout the district, when many reserves which had failed to attract buyers at previous auctions were quitted at fairly good rentals, whilst several which have more recently become vested in the Commissioners found buyers at equally remunerative prices.

In the early part of the past year the Commissioners held their second sale under "The Public Bodies' Leaseholds Act, 1886," when they sold nine sections, representing an area of 982 acres, at an average rental of 1s. 5d. per acre, producing £69 17s. 8d.; and three town sections, to the value of £9; or a sum total of £78 17s. 8d. per annum.