

4. STATEMENT showing the Results if Tax had been so graduated.

Capital Value of Owners' Property less Mortgage.	Estimated Tax Per Annum.	Income at 5 per Cent.	Percentage of Tax on Income.	Tax in the £1 on Income.
£	£ s. d.	£	£ s. d.	s. d.
25,000	156 5 0	1,250	12 10 0	2 6
50,000	442 14 2	2,500	17 14 2	3 6½
75,000	859 7 6	3,750	22 18 4	4 7
100,000	1,406 5 0	5,000	28 2 6	5 7½
125,000	2,093 6 8	6,250	33 6 8	6 8
150,000	2,890 12 6	7,500	38 10 10	7 8½
175,000	3,828 2 6	8,750	43 15 0	8 9
200,000	4,895 16 8	10,000	48 19 2	9 9½
225,000	6,098 15 0	11,250	54 3 4	10 10
250,000	7,421 17 6	12,500	59 7 6	11 10½
275,000	8,880 4 2	13,750	64 11 8	12 11
300,000	10,468 15 0	15,000	69 15 10	13 11½
325,000	12,187 10 0	16,250	75 0 0	15 0
350,000	14,036 9 2	17,500	80 4 2	16 0½
375,000	16,015 12 6	18,750	85 8 4	17 1

Examples: A person or company whose real property was worth £150,000 after deducting mortgages would pay £2,890 12s. 6d. a year; and a person or company whose real property was worth £375,000 after deducting mortgages would pay £16,015 12s. 6d. a year.

J. SPERREY,
Commissioner.

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