

1888.  
NEW ZEALAND.

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## APPLICATIONS MADE BY LOCAL AUTHORITIES FOR LOANS

(ANNUAL RETURN OF) UNDER "THE GOVERNMENT LOANS TO LOCAL BODIES ACT, 1886," FOR  
THE FINANCIAL YEAR ENDING 31st MARCH, 1888.

*Presented to both Houses of the General Assembly in pursuance of Section 50 of "The  
Government Loans to Local Bodies Act, 1886."*

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RETURN showing what Sums have been borrowed or raised by the Colonial Treasurer under  
"The Government Loans to Local Bodies Act, 1886," and what are the Outstanding  
Liabilities and Assets on the 31st March, 1888.

				£	s.	d.
Money borrowed to make advances to local bodies	...	...	...	125,000	0	0
Inscribed debt of local authorities*	...	...	...	96,518	3	0

\* This amount represents the debt registered in respect of loans paid in full, and also the advances made to local bodies inscribed on the 1st February, 1888. It excludes the inscribed stock exchanged for debentures under "The Roads and Bridges Construction Act, 1882," separately described. (See B.—14A.)

	In respect of Applications called for on 13th October, 1886.	In respect of Applications called for on 19th January, 1888.	Total.
	£	£	£
Money already advanced to local bodies	105,841	3,000	108,841
Money promised to local bodies which have complied with the provisions of the Act†	29,224	6,650	35,874
Money liable to be advanced as required when provisions of the Act are complied with	...	62,975	62,975
Totals	135,065	72,625	207,690

† Including second year's grants, for which all formalities have been completed.