

1887.
NEW ZEALAND.

SINKING FUNDS.

REPORT AND ACCOUNTS OF THE COMMISSIONERS OF THE PUBLIC DEBTS SINKING FUNDS FOR
THE YEAR ENDED 31st MARCH, 1887.

Presented to both Houses of the General Assembly in compliance with the 6th Section of "The Public Debts Sinking Funds Act, 1868."

SIR,—

Government Buildings, Wellington, 9th May, 1887.

I have the honour to transmit to you, to lay before Parliament, the report and accounts of the Commissioners of the Public Debts Sinking Funds for the year ending the 31st March, 1887.

I have, &c.,

The Hon. the Speaker of the
House of Representatives.

JAMES EDWARD FITZGERALD,
Chairman of the Commissioners of the
Public Debts Sinking Fund.

REPORT.

Government Buildings, Wellington, 9th May, 1887.

THE Commissioners of the Public Debts Sinking Funds have the honour to lay before Parliament their report and accounts for the year ended the 31st March, 1887.

The Commissioners have no remarks to make with respect to the transactions of the past year except to report that, under "The Consolidated Stock Act, 1884," they released and paid into the Public Account the sum of £10,501 17s. 9d., being the amount of sinking fund accrued for the redemption of debentures issued under "The Wellington Loan Act, 1886," the Treasury having reported to the Commissioners that the whole of the debentures issued under that Act had either been converted or redeemed.

In accordance with the provisions of section 9 of "The Consolidated Stock Act, 1884," the sum so set free has been applied as follows: To the extinction of debentures created on account of increases of the sinking fund of the loan, £2,190; the balance, £8,311, has been carried into the Public Works Fund. There remained at the end of the year in the hands of the Commissioners a small balance of £42 15s. 7d. belonging to the same loan, which will be paid to the Public Works Fund also.

JAMES EDWARD FITZGERALD,
Chairman of the Commissioners of the
Public Debts Sinking Funds.

ACCOUNTS OF THE RECEIPTS AND DISBURSEMENTS OF THE

DR.

FOR THE YEAR ENDED

RECEIPTS.	£ s. d.	£ s. d.
"NEW ZEALAND LOAN ACT, 1860:" —		
Contributions of Sinking Fund at 2 per cent.,—		
On £93,100, half-year to 30 June, 1886	931 0 0	
£74,100, half-year to 31 December, 1886	741 0 0	
Interest on Investments,—		
General Purposes Loan Debentures at 5 per cent.,—		
On £13,270, one year to 15 November, 1886	663 10 0	
Immigration and Public Works Loan Debentures at 4½ per cent.,—		
On £5,589, one year to 15 October, 1886	251 10 2	
Canterbury Rivers Debentures at 6 per cent.,—		
On £300, 13 November, 1885, to 16 April, 1886	7 11 10	
£1,440, 17 November, 1885, to 16 April, 1886	35 10 2	
£2,000, 14 January, 1886, to 16 April, 1886	30 4 11	
£2,000, 9 December, 1885, to 16 April, 1886	42 1 8	
Consolidated Stock Debentures at 4½ per cent.,—		
On £5,700, 31 December, 1885, to 23 May, 1886	104 0 1	
£5,700, half-year to 28 November, 1886	128 5 0	
£2,250, half-year to 28 November, 1886	50 12 6	
Deficiency Bills at 5 per cent.,—		
On £5,400, one year to 31 December, 1886	270 0 0	
Defence Loan Debentures at 4½ per cent.,—		
On £12,600, one year to 31 December, 1886	567 0 0	
Waitara Harbour Debentures, at 6 per cent.,—		
On £2,760, half-year to 30 June, 1886	82 16 0	
£800, half-year to 1 August, 1886	24 0 0	
Hawera Borough Debentures at 6 per cent.,—		
On £3,300, one year to 1 February, 1887	198 0 0	
Immigration and Public Works Loan Debentures at 4 per cent.,—		
On £1,000, one year to 15 October, 1886	40 0 0	
Cambridge Town Debentures at 6 per cent.,—		
On £160, half-year to 1 August, 1886	4 16 0	
£300, half-year to 1 February, 1887	9 0 0	
Wellington and Manawatu Railway Debentures at 5 per cent., less income-tax,—		
On £4,010, half-year to 1 June, 1886	96 18 2	
£2,000, 13 January to 1 June, 1886	36 16 4	
£430, 15 March to 1 June, 1886	4 8 11	
£60, 25 March to 1 June, 1886	0 10 10	
£6,500, half-year to 1 December, 1886	157 1 8	
Patea Borough Debentures at 6 per cent.,—		
On £3,000, one year to 1 February, 1887	180 0 0	
Interest on credit balances at Bank of New Zealand ..	102 0 9	
Investments realized,—		
Canterbury Rivers Debentures, 16 April, 1886	5,740 0 0	
Cambridge Town Debentures, 1 February, 1887	70 0 0	
		10,568 15 0
"AUCKLAND LOAN ACT, 1863:" —		
Contributions of Sinking Fund at 2 per cent.,—		
On £31,600, one year to 1 July, 1886	632 0 0	
Interest on Investments,—		
General Purposes Loan Debentures at 5 per cent.,—		
On £3,030, one year to 15 November, 1886	151 10 0	
Immigration and Public Works Loan Debentures at 4½ per cent.,—		
On £1,518, one year to 15 October, 1886	68 6 2	
£100, half-year to 15 October, 1886	2 5 0	
Canterbury Rivers Debentures at 6 per cent.,—		
On £100, 14 January to 16 April, 1886	1 10 3	
Consolidated Stock Debentures at 4½ per cent.,—		
On £4,870, 31 December, 1885, to 23 May, 1886	88 17 3	
£4,870, half-year to 28 November, 1886	109 11 6	
Deficiency Bills at 5 per cent.,—		
On £1,450, one year to 31 December, 1886	72 10 0	
Defence Loan Debentures at 4½ per cent.,—		
On £1,200, one year to 31 December, 1886	54 0 0	
£780, half-year to 31 December, 1886	17 11 0	
Waitara Harbour Debentures, at 6 per cent.,—		
On £1,000, half-year to 30 January, 1886	30 0 0	
£1,200, half-year to 1 August, 1886	36 0 0	
Cambridge Town Debentures,—		
On £100, half-year to 1 February, 1887	3 0 0	
Wellington and Manawatu Railway Debentures, at 5 per cent., less income-tax,—		
On £1,180, half-year to 1 January, 1886	28 10 4	
£190, 13 January, 1885, to 1 January, 1886	3 9 11	
£60, 15 March, 1885, to 1 January, 1886	0 12 4	
£20, 25 March, 1885, to 1 January, 1886	0 3 7	
£1,450, half-year to 1 December, 1886	35 0 9	
Interest on credit balances at Bank of New Zealand ..	10 9 4	
Investments realized,—		
Canterbury River Debentures, 16 April, 1886	100 0 0	
		1,445 7 5
Carried forward		12,014 2 5

COMMISSIONERS OF THE PUBLIC DEBTS SINKING FUNDS

31ST MARCH, 1887.

CR.

DISBURSEMENTS.	£	s.	d.	£	s.	d.
"NEW ZEALAND LOAN ACT, 1860:"—						
Investments,—						
Consolidated Stock 5 per cent. Debentures, 8 September, 1886 ..	5,700	0	0			
Consolidated Stock 4½ per cent. Debentures, 7 September, 1886 ..	2,250	0	0			
Accrued interest from 28 May to 7 September, 1886	28	5	10			
Cambridge Town Debentures, 14 September, 1886	140	0	0			
Accrued interest from 1 August to 14 September, 1886	1	0	3			
Deficiency Bills, 5 per cent., 31 March, 1887	2,400	0	0			
					10,519	6 1
"AUCKLAND LOAN ACT, 1863:"—						
Investments,—						
Consolidated Stock 5 per cent. Debentures, 8 September, 1886 ..	100	0	0			
Defence Loan 4½ per cent. Debentures, 7 September, 1886	780	0	0			
Accrued interest, 30 June to 7 September, 1886	6	12	8			
Immigration and Public Works Loan 4½ per cent. Debentures, 7 September, 1886	100	0	0			
Accrued interest, 15 April to 7 September, 1886	1	15	9			
Cambridge Town 6 per cent. Debentures, 14 September, 1886	100	0	0			
Accrued interest, 1 August to 14 September, 1886	0	14	5			
Deficiency Bills at 5 per cent., 31 March, 1887	350	0	0			
					1,439	2 10
Carried forward					11,958	8 11

ACCOUNTS OF THE RECEIPTS AND DISBURSEMENTS OF THE

DR.

FOR THE YEAR ENDED

RECEIPTS.	£ s. d.	£ s. d.
Brought forward .. .. .	..	12,014 2 5
"WELLINGTON LOAN ACT, 1886:"—		
Contributions of Sinking Fund at 2 per cent.,—		
On £13,500, half-year to 1 July, 1886	135 0 0	
Interest on Investments,—		
General Purposes Loan Debentures at 5 per cent.,—		
On £2,170, half-year to 15 May, 1886	54 5 0	
£1,690, 15 May to 7 September, 1886	26 12 5	
£480, 15 May to 22 September, 1886	8 11 0	
Immigration and Public Works Loan Debentures at 4½ per cent.,—		
On £1,354, half-year to 15 April, 1886	30 9 4	
£1,354, 15 April to 7 September, 1886	24 4 0	
Canterbury Rivers Debentures at 6 per cent.,—		
On £70, 17 November, 1885, to 16 April, 1886	1 14 6	
£200, 14 January to 16 April, 1886	3 0 6	
£500, 9 December, 1885 to 16 April, 1886	10 10 4	
Consolidated Stock Debentures at 4½ per cent.,—		
On £3,150, 31 December 1885, to 28 May, 1886	57 9 6	
£2,150, 28 May to 7 September, 1886	39 12 2	
Deficiency Bills at 5 per cent.,—		
On £410, half-year to 30 June, 1886	10 5 0	
£410, 30 June to 14 September, 1886	4 5 4	
Defence Loan Debentures at 4½ per cent.,—		
On £780, half-year to 30 June, 1886	17 11 0	
£780, 30 June to 7 September, 1886	6 12 8	
Waitara Harbour Debentures at 6 per cent.,—		
On £200, half-year to 1 August, 1886	6 0 0	
£200, 1 August to 14 September, 1886	1 8 11	
Cambridge Town Debentures at 6 per cent.,—		
On £400, half-year to 1 August, 1886	12 0 0	
£400, 1 August to 14 September, 1886	2 17 9	
Wellington and Manawatu Railway Debentures, at 5 per cent., less income-tax,—		
On £500, half-year to 1 June, 1886	12 1 8	
£260, 13 January to 1 June, 1886	4 15 8	
£10, 15 March to 1 June, 1886	0 2 1	
£770, half-year to 1 December, 1886	18 12 2	
Interest on credit balances at Bank of New Zealand	37 15 8	
Investments realized,—		
General Purposes Loan Debentures	2,170 0 0	
Immigration and Public Works Loan Debentures	1,354 0 0	
Consolidated Stock Debentures	3,150 0 0	
Deficiency Bills	410 0 0	
Canterbury Rivers Debentures	770 0 0	
Defence Loan Debentures	780 0 0	
Waitara Harbour Board Debentures	200 0 0	
Cambridge Town Debentures	400 0 0	
Wellington and Manawatu Railway Debentures	770 0 0	
		10,529 16 8
"LYTTELTON AND CHRISTCHURCH RAILWAY LOAN ORDINANCE, 1860:"—		
Contributions of Sinking Fund at 2 per cent.,—		
On £77,700 for one year	1,554 0 0	
Interest on Investments,—		
Waitara Harbour Board Debentures at 6 per cent.,—		
On £650, one year to 1 October, 1886	39 0 0	
£2,000, half-year to 30 June, 1886	60 0 0	
£200, half-year to 1 August, 1886	15 0 0	
General Purposes Loan Debentures, at 5 per cent.,—		
On £21,760, one year to 15 November, 1886	1,088 0 0	
Immigration and Public Works Loan Debentures at 4½ per cent.,—		
On £1,008, one year to 15 October, 1886	45 7 2	
£1,154, half-year to 15 October, 1886	25 19 3	
Canterbury Rivers Debentures at 6 per cent.,—		
On £1,700, 13 November, 1885, to 16 April, 1886	43 0 7	
£1,310, 17 November, 1885, to 16 April, 1886	32 6 0	
£900, 14 January to 16 April, 1886	13 12 2	
Consolidated Stock Debentures at 4½ per cent.,—		
On £3,300, 31 December, 1885, to 28 May, 1886	60 4 3	
£3,300, half-year to 28 November, 1886	74 5 0	
Defence Loan Debentures at 4½ per cent.,—		
On £100, one year to 31 December, 1886	4 10 0	
Hawera Borough Debentures at 6 per cent.,—		
On £2,824, one year to 1 February, 1887	169 8 10	
Patea Borough Debentures at 6 per cent.,—		
On £2,000, one year to 1 February, 1887	120 0 0	
Wellington and Manawatu Railway Debentures, at 5 per cent., less income-tax,—		
On £2,240, half-year to 1 June, 1886	54 2 8	
£1,150, 13 January to 1 June, 1886	21 3 4	
£225, 15 March to 1 June, 1886	2 6 6	
Carried forward	3,422 5 9	22,543 19 1

ACCOUNTS OF THE RECEIPTS AND DISBURSEMENTS OF THE

DR.

FOR THE YEAR ENDED

RECEIPTS.	£ s. d.	£ s. d.
Brought forward	3,422 5 9	22,543 19 1
"LYTTELTON AND CHRISTCHURCH RAILWAY LOAN ORDINANCE, 1860"— <i>contd.</i> — Interest on Investments— <i>continued.</i>		
Wellington and Manawatu Railway Debentures at 5 per cent., less income-tax— <i>continued.</i>		
On £30, 25 March to 1 June, 1886	0 5 5	
£800, 19 April to 1 June, 1886	4 11 2	
£4,445, half-year to 1 December, 1886.. .. .	107 8 6	
Deficiency Bills at 5 per cent.,—		
On £8,900, one year to 31 December, 1886	445 0 0	
Interest on credit balances at Bank of New Zealand.. .. .	63 11 4	
Investments realized,—		
Canterbury Rivers Debentures, 16 April, 1886	3,910 0 0	7,953 2 2
"CANTERBURY LOAN ORDINANCE, 1862 :"—		
Contributions of Sinking Fund at 1 per cent.,—		
On £22,800, one year to 31 December, 1886	228 0 0	
Interest on Investments,—		
General Purposes Loan Debentures at 5 per cent.,—		
On £1,250, one year to 15 November, 1886.. .. .	62 10 0	
£170, half-year to 15 November, 1886	4 5 0	
Immigration and Public Works Loan Debentures at 4½ per cent.,—		
On £915, one year to 15 October, 1886	41 3 8	
£100, half-year to 15 October, 1886	2 4 11	
Canterbury Rivers Debentures at 6 per cent.,—		
On £180, 17 November, 1885, to 16 April, 1886	4 8 9	
£100, 14 January to 16 April, 1886	1 10 3	
Consolidated Stock Debentures at 4½ per cent.,—		
On £300, 31 December, 1885, to 28 May, 1886	5 9 6	
£300, half-year to 28 November, 1886	6 15 0	
Deficiency Bills at 5 per cent.,—		
On £320, one year to 31 December, 1886	16 0 0	
Defence Loan Debentures at 4½ per cent.,—		
On £370, one year to 31st December, 1886	16 13 0	
Waitara Harbour Debentures at 6 per cent.,—		
On £210, half-year to 1 August, 1886	6 6 0	
Wellington and Manawatu Railway Debentures at 5 per cent., less income-tax,—		
On £330, half-year to 1 June, 1886	7 19 6	
£140, 13 January to 1 June, 1886	2 11 6	
£10, 25 March to 1 June, 1886	0 1 10	
£480, half-year to 1 December, 1886	11 12 0	
Interest on credit balances at Bank of New Zealand	6 17 8	
Investments realized,—		
Canterbury Rivers Debentures, 16 April, 1886	280 0 0	704 8 7
"OTAGO LOAN ORDINANCE, 1862 :"—		
Contributions of Sinking Fund at 1 per cent.,—		
On £116,700, one year to 1 July, 1886	1,167 0 0	
Interest on Investments,—		
General Purposes Loan Debentures at 5 per cent.,—		
On £13,220, 1 year to 15 November, 1886	661 0 0	
£1,250, half-year to 15 November, 1886	33 15 0	
Immigration and Public Works Loan Debentures at 4½ per cent.,—		
On £2,567, one year to 15 October, 1886	115 10 4	
Canterbury Rivers Debentures at 6 per cent.,—		
On £1,500, 17 November, 1885, to 16 April, 1886	36 19 9	
£200, 14 January to 16 April, 1886	3 0 6	
£2,000, 9 December, 1885, to 16 April, 1886	42 1 8	
Consolidated Stock Debentures at 4½ per cent.,—		
On £7,680, 31 December, 1885, to 28 May, 1886	140 2 8	
£8,580, half-year to 28 November, 1886	193 1 0	
Deficiency Bills at 5 per cent.,—		
On £3,470, 1 year to 31 December, 1886	173 10 0	
Defence Loan Debentures at 4½ per cent.,—		
On £4,950, one year to 31 December, 1886	222 15 0	
Waitara Harbour Debentures at 6 per cent.,—		
On £3,000, half-year to 30 June, 1886	90 0 0	
£3,000, half-year to 1 August, 1886	90 0 0	
City of Dunedin Mortgage at 7 per cent.,—		
On £3,300, one year to 1 January, 1887	231 0 0	
Wellington and Manawatu Railway Debentures at 5 per cent., less income-tax,—		
On £2,980, half-year to 1 June, 1886	72 0 4	
£460, 13 January to 1 June, 1886	8 9 4	
£285, 15 March to 1 June, 1886	2 18 11	
£40, 25 March to 1 June, 1886	0 7 2	
£3,765, half-year to 1 December, 1886	90 19 9	
Interest on credit balances at Bank of New Zealand	69 3 0	
Investments realized,—		
Canterbury Rivers Debentures, 16 April, 1886	3,700 0 0	7,143 14 5
Carried forward .. .. .	..	38,845 4 3

COMMISSIONERS OF THE PUBLIC DEBTS SINKING FUNDS

31ST MARCH, 1887.

CR.

DISBURSEMENTS.						£	s.	d.	£	s.	d.
Brought forward .. .. .						..			30,433	9	2
"CANTERBURY LOAN ORDINANCE, 1862:"—											
Investments,—											
Consolidated Stock 5 per cent. Debentures, 8 September, 1886 ..						200	0	0			
Immigration and Public Works Loan, 4½ per cent., 7 September, 1886..						100	0	0			
Accrued interest, 15 April to 7 September, 1886							1	15	9		
General Purposes Loan, 5 per cent., 7 September, 1886						170	0	0			
Accrued interest, 15 May to 7 September, 1886							2	13	7		
Deficiency Bills at 5 per cent., 31 March, 1887						230	0	0			
									704	9	4
"OTAGO LOAN ORDINANCE, 1862:"—											
Investments,—											
Consolidated Stock 5 per cent. Debentures, 8 September, 1886 ..						3,700	0	0			
Consolidated Stock 4½ per cent. Debentures, 7 September, 1886 ..						900	0	0			
Accrued interest, 23 May to 7 September, 1886							11	6	4		
General Purposes 5 per cent. Loan, 7 September, 1886						1,350	0	0			
Accrued interest, 15 May to 7 September, 1886							21	5	4		
Deficiency Bills at 5 per cent., 31 March, 1886						1,170	0	0			
									7,152	11	8
Carried forward .. .. .						..			38,290	10	2

ACCOUNT OF THE RECEIPTS AND DISBURSEMENTS OF THE

DR.

FOR THE YEAR ENDED

RECEIPTS.	£ s. d.	£ s. d.
Brought forward .. .. .	..	38,345 4 3
"WESTLAND LOAN ACT, 1873:"—		
Receipts per Treasury	147 18 9	
Interest on Investments,—		
Deficiency Bills at 5 per cent.,—		
On £100, one year to 31 December, 1886	5 0 0	
Wellington and Manawatu Railway Debentures at 5 per cent., less income-tax,—		
On £30, half-year to 1 June, 1886	0 14 6	
£15, 15 March to 1 June, 1886	0 3 1	
£45, half-year to 1 December, 1886	1 1 9	
Interest on credit balances at Bank of New Zealand	1 5 5	
		156 3 6
WAITARA HARBOUR LOANS:—		
Contributions of Sinking Fund at 1 per cent.,—		
On £9,000, half-year to 30 June, 1886	45 0 0	
£6,000, half-year to 1 August, 1886	30 0 0	
£650, one year to 15 October, 1886	6 10 0	
Interest on Investments,—		
Immigration and Public Works Loan Debentures at 4½ per cent.,—		
On £49, one year to 15 October, 1886	2 4 0	
Waitara Harbour Debentures at 6 per cent.,—		
On £240, half-year to 30 June, 1886	7 4 0	
£90, half-year to 1 August, 1886	2 14 0	
Deficiency Bills at 5 per cent.,—		
On £50, one year to 31 December, 1886	2 10 0	
General Purposes Loan Debentures at 5 per cent.,—		
On £90, half-year to 15 November, 1886	2 5 0	
Wellington and Manawatu Railway Debentures at 5 per cent., less income-tax,—		
On £85, 15 March to 1 June, 1886	0 17 6	
£85, half-year to 1 December, 1886	2 1 1	
Interest on credit balances at Bank of New Zealand	0 11 4	
		101 16 11
GREYMOUTH HARBOUR LOAN:—		
Contributions of Sinking Fund at 1 per cent.,—		
On £100,000, one year to 1 March, 1886	1,000 0 0	
Interest on Investments,—		
Wellington and Manawatu Railway Debentures at 5 per cent., less income-tax,—		
On £490, half-year to 1 June, 1886	11 16 10	
£490, 15 March to 1 June, 1886	5 1 3	
£980, half-year to 1 December, 1886	23 13 8	
General Purposes Loan Debentures at 5 per cent.,—		
On £480, half-year to 15 November, 1886	12 0 0	
Interest on credit balances at Bank of New Zealand	1 7 3	
		1,053 19 0
WESTPORT HARBOUR LOAN:—		
Contributions of Sinking Fund at 1 per cent.,—		
On £150,000, one year to 1 March, 1887	1,500 0 0	
Interest on Investments,—		
Wellington and Manawatu Railway Debentures at 5 per cent., less income-tax,—		
On £740, 25 March to 1 June, 1886	6 13 3	
£740, half-year to 1 June, 1886	17 17 8	
£1,480, half-year to 1 December, 1886	35 15 4	
Deficiency Bills at 5 per cent.,		
On £410, half-year to 31 December, 1886	10 5 0	
Cambridge Town Debentures at 6 per cent.,—		
On £160, half-year to 1 February, 1887	4 16 0	
Interest on credit balances at Bank of New Zealand	1 18 5	
		1,577 5 8
HAWERA BOROUGH LOAN:—		
Contributions of Sinking Fund at 1 per cent.,—		
On £6,300, one year to 1 August, 1886	63 0 0	
Interest on Investments,—		
Borough of Hawera Debentures at 6 per cent.,—		
On £176, one year to 1 February, 1887	10 11 2	
General Purposes Loan Debentures at 5 per cent.,—		
On £80, half-year to 15 November, 1886	2 0 0	
Interest on credit balances at Bank of New Zealand	0 9 0	
		76 0 2
BALANCE ON 31 MARCH, 1886 .. .. .	..	41,310 9 6
		98 0 4
		41,408 9 10

Wellington, 5th May, 1887.

COMMISSIONERS OF THE PUBLIC DEBTS SINKING FUND

31ST MARCH, 1887.

CR.

DISBURSEMENTS.	£ s. d.	£ s. d.
Carried forward .. .. .	..	38,290 10 2
" WESTLAND LOAN ACT, 1873 :"— Investments,— Deficiency Bills at 5 per cent., 31 March, 1886	160 0 0	
		160 0 0
WAITARA HARBOUR LOANS :— Investments,— General Purposes Loan Debentures at 5 per cent., 7 September, 1886 .. Accrued interest from 15 May to 7 September, 1886	90 0 0 1 8 4	
		91 8 4
GREYMOUTH HARBOUR LOAN :— Investments,— General Purposes Loan Debentures at 5 per cent., 22 September, 1886 .. Accrued interest, 15 May to 22 September, 1886 Deficiency Bills at 5 per cent., 31 March, 1886	480 0 0 8 11 0 570 0 0	
		1,058 11 0
WESTPORT HARBOUR LOAN :— Investments,— Deficiency Bills at 5 per cent., 14 September, 1886 Accrued interest, 30 June to 14 September, 1886 Waitara Harbour Board Debentures at 6 per cent., 14 September, 1886 Accrued interest, 1 August to 14 September, 1886 Cambridge Town Debentures at 6 per cent., 14 September, 1886 .. Accrued interest, 1 August to 14 September, 1886 Deficiency Bills at 5 per cent., 31 March, 1886	410 0 0 4 5 4 200 0 0 1 8 11 160 0 0 1 3 1 800 0 0	
		1,576 17 4
HAWERA BOROUGH LOAN :— Investments,— General Purposes Loan Debentures at 5 per cent., 7 September, 1886 .. Accrued interest, 15 May to 7 September, 1886	80 0 0 1 5 2	81 5 2
		41,258 12 0
BALANCE ON 31 MARCH, 1887 .. .. .	..	149 17 10
		£41,408 9 10

JAMES C. GAVIN.
Secretary and Accountant to the Commissioners.

STATEMENT of the Funds held by the COMMISSIONERS of the PUBLIC DEBTS SINKING FUND on the 31st March, 1887.

Securities.	When Securities are redeemable.	Rate of Interest.	LOANS IN RESPECT OF WHICH THE SINKING FUNDS ARE HELD.											TOTALS.				
			"New Zealand Loan Act, 1860."	"Auckland Loan Act, 1863."	"Wellington Loan Act, 1865."	"Lyttelton and Christchurch Railway Loan Ordinance, 1860."	"Canterbury Loan Ordinance, 1862."	"Otago Loan Ordinance, 1862."	"North Otago District Public Works Loan Act, 1872."	Waitara Harbour Loan.	Greymouth Harbour Loan.	Westport Harbour Loan.	Hawera Borough Loan.	"Westland Loan Act, 1873."	£	s. d.		
Defence and Other Purposes Loan Debentures ..	1 July, 1910	4½	£ 12,600 0 0	£ 1,980 0 0	£ ..	£ 100 0 0	£ 370 0 0	£ 4,950 0 0	£ ..	£ ..	£ ..	£ ..	£ ..	£ ..	£ ..	£ ..	£ 20,000 0 0	s. d. 0 0
Immigration and Public Works Loan Debentures ..	15 Apr., 1918	4	£ 1,000 0 0	£ ..	£ ..	£ ..	£ ..	£ ..	£ ..	£ ..	£ ..	£ ..	£ ..	£ ..	£ ..	£ ..	£ 1,000 0 0	s. d. 0 0
Ditto ..	15 Apr., 1913	4½	£ 5,589 0 0	£ 1,618 0 0	£ ..	£ 2,162 0 0	£ 1,015 0 0	£ 2,567 0 0	£ ..	£ ..	£ ..	£ ..	£ ..	£ ..	£ ..	£ ..	£ 13,000 0 0	s. d. 0 0
General Purposes Loan Debentures ..	28 Nov., 1914	5	£ 13,270 0 0	£ 3,080 0 0	£ ..	£ 21,760 0 0	£ 1,420 0 0	£ 14,570 0 0	£ ..	£ ..	£ ..	£ ..	£ ..	£ ..	£ ..	£ ..	£ 54,700 0 0	s. d. 0 0
City of Dŕmedin Mortgage ..	1 July, 1898	7	£ ..	£ ..	£ ..	£ ..	£ ..	£ 3,300 0 0	£ ..	£ ..	£ ..	£ ..	£ ..	£ ..	£ ..	£ ..	£ 3,300 0 0	s. d. 0 0
Borough of Patea Debentures ..	1 Feb., 1898	6	£ 3,000 0 0	£ ..	£ ..	£ 2,000 0 0	£ ..	£ ..	£ ..	£ ..	£ ..	£ ..	£ ..	£ ..	£ ..	£ ..	£ 5,000 0 0	s. d. 0 0
Borough of Hawera Debentures ..	1 Apr., 1897	6	£ 3,300 0 0	£ ..	£ ..	£ 2,824 0 0	£ ..	£ ..	£ ..	£ ..	£ ..	£ ..	£ ..	£ ..	£ ..	£ ..	£ 6,300 0 0	s. d. 0 0
Waitara Harbour Debentures ..	1 July, 1897	6	£ 2,760 0 0	£ 1,000 0 0	£ ..	£ 2,000 0 0	£ ..	£ 3,000 0 0	£ ..	£ ..	£ ..	£ ..	£ ..	£ ..	£ ..	£ ..	£ 9,000 0 0	s. d. 0 0
Ditto ..	1 Aug., 1897	6	£ 800 0 0	£ 1,200 0 0	£ ..	£ 500 0 0	£ 210 0 0	£ 3,000 0 0	£ ..	£ ..	£ ..	£ ..	£ ..	£ ..	£ ..	£ ..	£ 6,000 0 0	s. d. 0 0
Ditto ..	1 Apr., 1897	6	£ ..	£ ..	£ ..	£ 650 0 0	£ ..	£ ..	£ ..	£ ..	£ ..	£ ..	£ ..	£ ..	£ ..	£ ..	£ 650 0 0	s. d. 0 0
Cambridge Town District Debentures ..	1888-1894	6	£ 230 0 0	£ 100 0 0	£ ..	£ ..	£ ..	£ ..	£ ..	£ ..	£ ..	£ ..	£ ..	£ ..	£ ..	£ ..	£ 490 0 0	s. d. 0 0
Wellington-Manawatu Railway Debentures ..	..	5	£ 6,500 0 0	£ 1,450 0 0	£ ..	£ 5,215 0 0	£ 480 0 0	£ 3,765 0 0	£ ..	£ ..	£ ..	£ ..	£ ..	£ ..	£ ..	£ ..	£ 20,000 0 0	s. d. 0 0
Consolidated Stock Debentures ..	..	4½	£ 7,950 0 0	£ 4,870 0 0	£ ..	£ 3,300 0 0	£ 300 0 0	£ 8,580 0 0	£ ..	£ ..	£ ..	£ ..	£ ..	£ ..	£ ..	£ ..	£ 25,000 0 0	s. d. 0 0
Ditto ..	..	5	£ 5,700 0 0	£ 100 0 0	£ ..	£ 3,800 0 0	£ 200 0 0	£ 3,700 0 0	£ ..	£ ..	£ ..	£ ..	£ ..	£ ..	£ ..	£ ..	£ 13,500 0 0	s. d. 0 0
Deficiency Bills ..	30 June, 1897	5	£ 7,800 0 0	£ 1,800 0 0	£ ..	£ 10,320 0 0	£ 550 0 0	£ 4,640 0 0	£ ..	£ ..	£ ..	£ ..	£ ..	£ ..	£ ..	£ ..	£ 27,200 0 0	s. d. 0 0
Cash in Bank of New Zealand ..	..	..	£ 70,499 0 0	£ 17,148 0 0	£ ..	£ 54,631 0 0	£ 4,545 0 0	£ 52,072 0 0	£ ..	£ ..	£ ..	£ ..	£ ..	£ ..	£ ..	£ ..	£ 205,140 0 0	s. d. 0 0
..	..	..	£ 64 10 10	£ 9 0 0	£ 42 15 7	£ Dr. 14 11 10	£ 3 18 11	£ 2 18 9	£ 0 10 9	£ 16 6 0	£ 5 15 4	£ 5 17 1	£ 9 11 6	£ 3 4 11	£ ..	£ ..	£ 149 17 10	s. d. 0 0
Totals ..	..	..	£ 70,563 10 10	£ 17,157 0 0	£ 42 15 7	£ 54,616 8	£ 24,548 18	£ 115,207 18 9	£ 0 10 9	£ 9,620 6	£ 2,085 15	£ 43,055 17	£ 1,265 11	£ 6,308 4	£ 11 6 308	£ 4 11 6 308	£ 205,289 17 10	s. d. 0 0

Wellington, 5th May, 1887

JAMES C. GAVIN,
Secretary and Accountant to the Commissioners.

STATEMENT showing the DEBENTURES of each LOAN in CIRCULATION, and the SINKING FUNDS ACCRUED on 31st March, 1887.

Loans.	Debentures in Circulation.	Rate of Sinking Fund.	When redeemable.	Sinking Funds accrued.
	£	Per cent.		£ s. d.
"New Zealand Loan Act, 1860"	74,100	2	1 July, 1891	70,563 10 10
"Auckland Loan Act, 1863"	31,600	2	1 June, 1896	17,157 0 0
"Wellington Loan Act, 1866"	Nil	..	.. ..	42 15 7
"Lyttelton and Christchurch Railway Loan Ordinance, 1860"	77,700	2	30 years from issue	54,616 8 2
"Canterbury Loan Ordinance, 1862"	22,800	1	50 years from issue	4,548 18 11
"Otago Loan Ordinance, 1862"	116,700	1	1 July, 1898	52,074 18 9
	322,900			199,008 12 3
"Westland Loan Act, 1873" .. ..	..	..	.. ..	308 4 11
"North Otago District Public Works Loan Act, 1872" .. ..	..	..	.. ..	0 10 9
Waitara Harbour Loans	{ 9,000 6,000 650 }	1	1 July, 1897 1 August, 1897 1 April, 1897	{ 620 6 0
Greymouth Harbour Loan	100,000	1	1 March, 1925	2,035 15 4
Westport Harbour Loan	150,000	1	1 March, 1925	3,055 17 1
Hawera Borough Loan	6,300	1	1 April, 1897	265 11 6
Total .. ..	..	..	.. ..	205,289 17 10

STATEMENT of the EXPENSES during the Year ended 31st March, 1887.

Salary of the Secretary and Accountant £ s. d.
50 0 0

JAMES C. GAVIN,
Secretary and Accountant to the Commissioners.

Examined and found correct.

JAMES EDWARD FITZGERALD,
Controller and Auditor-General.

[Approximate Cost of Paper.—Preparation, nil; printing (1,275 copies), £9 8s. 6d.]

By Authority: GEORGE DIDSBURY, Government Printer, Wellington.—1887.

STATEMENT showing the balance of cash and other assets and liabilities of the company as at the end of the year 1911.

ASSETS		LIABILITIES	
Cash	100.00	Capital	100.00
Accounts receivable	200.00	Accounts payable	50.00
Inventory	150.00	Notes payable	100.00
Fixed assets	500.00		
Total	950.00	Total	950.00

STATEMENT showing the balance of cash and other assets and liabilities of the company as at the end of the year 1912.

Cash 120.00

Accounts receivable 250.00

Inventory 180.00

Fixed assets 550.00

Total 1100.00

Capital 100.00

Accounts payable 60.00

Notes payable 110.00

Total 270.00

Total 1100.00