2. Statement of Receipts and Expenditure for the Year ending 31st December, 1886.

Receipts.	£	s.	d.	*Expenditure.*	£	s.	d.
To Price of reserves sold	3,851	4	9	By Balance at beginning of year ..	2,833	7	0
Current income from reserves ..	2,761	4	7	Office salary or salaries	170	0	0
Interest on moneys invested and on unpaid purchase-money	732	12	4	Legal expenses	10	2	0
School fees	2,612	14	0	Incidentals	56	1	3
Boarding-school fees	1,771	10	0	Report on reserves	15	10	6
Overdraft or debit balance at end of year	3,594	8	8	Teachers' salaries and allowances ..	6,833	14	8
				Boarding-school Account—			
				Disbursements	1,717	7	8
				Furnishing, &c.	125	1	1
				Examiners' fees	91	3	0
				Appointment of Rector	423	0	8
				Prizes	58	8	4
				Printing, stationery, and advertising ..	105	16	8
				Cleaning, fuel, light, &c. (including wages of two janitors)	265	11	10
				Rents, insurance, and taxes	164	17	0
				Interest on current account	417	8	3
				Expended on site or buildings ..	623	4	8
				Expenses of survey, sales, management, &c.	12	2	3
				Destroying rabbits	16	0	0
				Discount on promissory notes ..	701	10	5
				Road-making	683	6	8
	£15,323	13	11		£15,323	13	11

D. M. Stuart, D.D., Chairman.
C. Macandrew, Secretary and Treasurer.

I certify this statement to be correct by the Treasurer's books and vouchers.—H. Livingston, Auditor.

3. Gray Russell Scholarship Fund.

	£	s.	d.		£	s.	d.
To Amount invested on mortgage ..	750	0	0	By Capital	1,000	0	0
Balance in bank	333	17	6	Balance of receipts, uninvested ..	83	17	6
	£1,083	17	6		£1,083	17	6

D. M. Stuart, Chairman.
C. Macandrew, Treasurer.

Correct.—H. Livingston, Auditor.

4. Richardson Cadet Corps Fund.

	£	s.	d.		£	s.	d.
To Bank of New Zealand shares ..	150	0	0	By Capital	150	0	0
Amount advanced on mortgage ..	50	0	0	Receipts (interest uninvested) ..	183	4	3
Balance in bank	133	4	3				
	£333	4	3		£333	4	3

D. M. Stuart, Chairman.
C. Macandrew, Treasurer.

Correct.—H. Livingston, Auditor.

5. Work of Highest and Lowest Forms, Boys' School.

Form VI.—Latin: Composition and translation (unseen), Latin grammar, Livy, versions done in school once a week, versions done at home twice a week; text-books—Arnold's Latin Prose Composition, Millington's Latin Prose Composition and translation, Allen's Latin Grammar; Belcher's Livy, Book II.; various unseen examination-papers, &c. English: English philology, home exercises in philology, Chaucer's Prologue to the Canterbury Tales, weekly essays and exercises, English literature; text-books—Morris's Elementary Lessons in Historical English Grammar, Clarendon Press edition of Chaucer, Chambers's English Literature; Earle, Skeat, Wedgwood, Marsh, Abbott for reference. German: Accidence (no text-book used); German author, Goethe's Götz von Berlichingen. French: Translation and accidence, French versions done at home, French version done in school once a week; text-books—Newspaper Reading-book (Jeffcott and Tossell), Blouet's French Composition, Manuel des Examinations (Belcher and Dupuis). Botany: From written notes. Science: Inorganic chemistry, practical chemistry, testing for acids and bases; text-books—Roscoe's Elementary Chemistry, Jones's Junior Course of Practical Chemistry, Roscoe and Schorleimer for reference, Thorpe, and various other collections of papers. Mathematics: Algebra to quadratics; trigonometry to solution of triangles; geometry, Book VI., with riders; mechanics (statics, hydrostatics, kinematics); weekly problem papers in algebra, arithmetic, trigonometry, Euclid, and mechanics; arithmetic (all).

Second Form (Lowest in School).—Latin: Latin grammar, with exercises to end of four conjugations. French: French grammar, with exercises to end of *avoir* and *être*. English: History, outlines 1066–1485. Geography: New Zealand, Great Britain and her colonies. Grammar: Elementary. Reading, writing, spelling, and dictation. Arithmetic: To end of vulgar fractions (simple treatment). Books: Macmillan's First Latin Grammar, Rust's Latin Composition. First French Course (Fasnacht). Historical outlines on a card, and Jardine's History of England. Geography: Chiefly from maps; Petrie's. Grammar: Morris. Reader: Standard IV. (Nelson). Arithmetic: Book used in State schools for Standard V. Class-drawing and Gymnastics—part of school-time course.