Resignation of Professor Macgregor.—Professor Macgregor, who held the Chair of Mental and Moral Philosophy in the University for fifteen years, much to the regret of the Council, resigned his professorship on his appointment to a responsible position under the Government. On the vacancy being reported to the Presbyterian Board of Property, steps were immediately taken to fill the Chair. In January last this Board appointed the Rev. W. Salmond, D.D., to be the Professor of Mental and Moral Philosophy, the Synod concurring in terms of the Presbyterian Church Lands Act of 1866.

Lands Act of 1866.

Chair of Natural Philosophy.—The Chair of Natural Philosophy, recently established by the Synod of the Presbyterian Church of Otago and Southland, has been filled by the appointment, by the Board of Property with the concurrence of the Synod, of Professor Shand, who has held the Chair of Mathematics and Natural Philosophy from the opening of the University. The Council

has made the necessary arrangements for filling the vacant Chair of Mathematics.

Tenure of Future Appointments.—The Council, after a good deal of consideration, has resolved that the tenure of all future appointments of professors be for five years, thereafter terminable at six months' notice on either side.

The offices of Chancellor and Vice-Chancellor having, during the month of September, become vacant by the effluxion of time, the Rev. D. M. Stuart, D.D., was re-elected Chancellor, and His Honour Mr. Justice Williams was re-elected Vice-Chancellor.

Dr. Macdonald having resigned his seat in the Council, the vacancy has been filled by the appointment of Mr. John Roberts, of Dunedin.

ABSTRACT of RECEIPTS and EXPENDITURE for the Year ending 31st March, 1886.

	for the real ending of the march, 1000.	
Receipts. \pounds s. d.	$Expenditure.$ \pounds	s. d.
Balance in bank 1,186 5 11	Salaries and allowances.—	s. u.
Balance in bank, fixed deposit 212 0 0	Professors,—	
	Classic in	
Endowments,—		
Rent of Runs,—	House allowance 100	
Burwood and Mararoa 1,300 0 0		0 0
Barewood (half-year only) 1,250 0 0	Mental and moral philosophy 600	0 0
Benmore 3,600 0 0		0 0
House, Castle Street 39 11 1		0 0
Church Trustees 1,200 0 0	Dialogue	
Fees,—	Mining 600	0 0
College 135 19 6	English language and literature 600	0 0
Class 1,031 12 6	Lecturers,—	
Analysis 20 16 0	Law 150	0 0
Government contribution for chemicals (two		0 0
years) 100 0 0	~	0 0
Government contribution, goldfields 50 0 0	G) ŏ ŏ
	Motorio madion	
		0 0
Interest on Forest Hill sales 31 5 6		0 0
Interest on mortgage, less charges 3 1 11	Pathology 20	0 0
Rent of Museum endowment 916 13 4	Midwifery (four months only) 3	3 6 8
	Assistants,—	
	Mathematics 2	5 0 0
•		0.00
	Object to the state of the stat	0 0
	Officers,—	, 0 0.
	The state of the s	
		0 0
	Janitor 70	0 0
• •		5 4 0
	Porter, chemical laboratory 2	5 0 0
	Fees,—	
	T	117 0
	Professors and lecturers 1,00	17 0
	Professors and lecturers 1,00 Local analyst 1	3 17 4
	Professors and lecturers 1,00 Local analyst	
	Professors and lecturers 1,00 Local analyst	3 17 4 4 2 11
	Professors and lecturers 1,00 Local analyst	3 17 4
	Professors and lecturers 1,00 Local analyst	3 17 4 4 2 11
	Professors and lecturers	3 17 4 4 2 11 1 13 4
	Professors and lecturers 1,00 Local analyst	3 17 4 4 2 11 1 13 4 5 7 1 5 0 0
	Professors and lecturers	3 17 4 4 2 11 1 13 4 5 7 1 5 0 0 3 2 3
	Professors and lecturers	3 17 4 4 2 11 1 13 4 5 7 1 5 0 0 3 2 3 9 12 7
	Professors and lecturers 1,00 Local analyst 2 Museum maintenance 87 Athenæum, proportion of rent of Museum endowment 9 Apparatus and chemicals 60 Repair and construction of apparatus 1 Furniture and fittings 14 Repairs to buildings 3 University grounds	3 17 4 4 2 11 1 13 4 5 7 1 5 0 0 3 2 3 9 12 7 0 17 0
	Professors and lecturers	3 17 4 4 2 11 1 13 4 5 7 1 5 0 0 3 2 3 9 12 7 0 17 0 7 8 4
	Professors and lecturers 1,00 Local analyst 2 Museum maintenance 87 Athenæum, proportion of rent of Museum endowment 9 Apparatus and chemicals 60 Repair and construction of apparatus 1 Furniture and fittings 14 Repairs to buildings 3 University grounds 13 Law costs (two years) 13	3 17 4 4 2 11 1 13 4 5 7 1 6 7 0 9 2 3 9 12 7 9 17 0 7 8 4 7 8 9
	Professors and lecturers 1,00 Local analyst 21 Museum maintenance 87 Athenæum, proportion of rent of Museum endowment 90 Apparatus and chemicals 60 Repair and construction of apparatus 1 Furniture and fittings 14 Repairs to buildings 3 University grounds 13 Law costs (two years) 13 Library 11 Prizes 22	3 17 4 4 2 11 1 13 4 6 7 1 5 0 0 3 2 3 9 12 7 0 17 0 7 8 4 7 8 9 4 15 0
	Professors and lecturers 1,00 Local analyst 2 Museum maintenance 87. Athenæum, proportion of rent of Museum endowment 99. Apparatus and chemicals 600 Repair and construction of apparatus 1 Furniture and fittings 14. Repairs to buildings 30 University grounds 600 Law costs (two years) 13 Library 17 Prizes 15. Insurance 3	3 17 4 4 2 11 1 13 4 5 7 1 6 7 0 9 2 3 9 12 7 9 17 0 7 8 4 7 8 9
	Professors and lecturers 1,00 Local analyst 2 Museum maintenance 87. Athenæum, proportion of rent of Museum endowment 99. Apparatus and chemicals 600 Repair and construction of apparatus 1 Furniture and fittings 14. Repairs to buildings 30. University grounds 60. Law costs (two years) 13 Library 17 Prizes 15. Insurance 17 Printing, advertising, stationery, and book-	3 17 4 4 2 11 1 13 4 6 7 1 5 0 0 3 2 3 9 12 7 0 17 0 7 8 4 7 8 9 4 15 0
	Professors and lecturers Local analyst Museum maintenance Athenæum, proportion of rent of Museum endowment endowment Apparatus and chemicals Repair and construction of apparatus Furniture and fittings Repairs to buildings University grounds Law costs (two years) Library Prizes Insurance Printing, advertising, stationery, and bookbinding 10	3 17 4 4 2 11 1 13 4 6 7 1 5 0 0 3 2 3 9 12 7 0 17 0 7 8 4 7 8 9 4 15 0
	Professors and lecturers 1,00 Local analyst 1 Museum maintenance 87. Athenæum, proportion of rent of Museum endowment 99. Apparatus and chemicals 600 Repair and construction of apparatus 1 Furniture and fittings 144 Furniture and fittings 154 Repairs to buildings 154 Library 17 Prizes 17 Prizes 22 Insurance 27 Printing, advertising, stationery, and bookbinding 10	3 17 4 4 2 11 1 13 4 6 7 1 5 0 0 3 2 3 9 12 7 0 17 0 7 8 4 1 15 0 4 16 0
	Professors and lecturers 1,000 Local analyst 1 Museum maintenance 87: Athenæum, proportion of rent of Museum endowment 99: Apparatus and chemicals 60: Repair and construction of apparatus 1 Furniture and fittings 14: Repairs to buildings 3: University grounds 6: Law costs (two years) 13: Library 13: Prizes 22: Insurance Printing, advertising, stationery, and bookbinding 19: Water, fuel, and light 15:	3 17 4 4 2 11 1 13 4 5 7 1 5 0 0 3 2 3 9 12 7 0 7 8 9 4 15 0 4 16 0 1 16 0 8 11
	Professors and lecturers 1,00 Local analyst 2 Museum maintenance 877 Athenæum, proportion of rent of Museum endowment 997 Apparatus and chemicals 600 Repair and construction of apparatus 1 Furniture and fittings 144 Repairs to buildings 37 University grounds 17 Library 17 Prizes 17 Prizes 2 Insurance 17 Printing, advertising, stationery, and bookbinding 10 Water, fuel, and light 19 Municipal rates 10	3 17 4 4 2 11 1 13 4 5 7 1 5 0 0 3 2 3 9 12 7 0 17 0 7 8 4 1 15 0 4 15 0 1 16 0 8 8 11 5 5 0
	Professors and lecturers 1,00 Local analyst 2 Museum maintenance 87 Athenæum, proportion of rent of Museum endowment 99 Apparatus and chemicals 600 Repair and construction of apparatus 1 Furniture and fittings 144 Repairs to buildings 30 University grounds 13 Library 17 Prizes 12 Insurance 23 Insurance 33 Water, fuel, and light 19 Municipal rates 10 Rates and taxes, Forest Hill 2	3 17 4 4 2 11 1 13 4 5 7 1 5 0 0 3 2 3 9 12 7 0 17 0 7 8 4 1 16 0 1
	Professors and lecturers Local analyst Museum maintenance Athenæum, proportion of rent of Museum endowment Apparatus and chemicals Repair and construction of apparatus Furniture and fittings Repairs to buildings University grounds Law costs (two years) Library Prizes Insurance Printing, advertising, stationery, and bookbinding Water, fuel, and light Municipal rates Rates and taxes, Forest Hill Incidental expenses	3 17 4 4 2 11 1 13 4 5 7 1 5 0 0 3 2 3 7 0 17 0 7 8 4 7 8 9 4 15 0 1 16 0 1 16 0 8 8 11 0 8 1 4 11
	Professors and lecturers Local analyst Museum maintenance Athenæum, proportion of rent of Museum endowment endowment Apparatus and chemicals Repair and construction of apparatus Furniture and fittings University grounds Law costs (two years) Library Prizes Insurance Printing, advertising, stationery, and bookbinding Water, fuel, and light Municipal rates Rates and taxes, Forest Hill Incidental expenses Class-books Library Stationery Library Librar	3 17 4 4 2 11 1 13 4 6 7 1 5 2 3 9 12 7 0 17 0 7 8 4 9 4 15 0 4 16 0 1 16 0 8 11 6 5 0 8 11 6 5 0 8 11 8 5 1 8 11 8 5 1
	Professors and lecturers	3 17 4 4 2 11 1 13 4 5 7 1 5 0 0 3 2 3 9 12 7 0 17 0 7 8 4 1 15 0 4 15 0 4 16 0 1 16 0 1 16 0 8 1 1 0 8 1 4 1 1 0 8 1 4 1 1 0 0 1 0 0 0 0 0
	Professors and lecturers 1,00 Local analyst 2 Museum maintenance 877 Athenæum, proportion of rent of Museum endowment 997 Apparatus and chemicals 600 Repair and construction of apparatus 1 Furniture and fittings 144 Repairs to buildings 37 University grounds 67 Law costs (two years) 13 Library 17 Prizes 12 Insurance 13 Printing, advertising, stationery, and bookbinding 10 Water, fuel, and light 19 Municipal rates 10 Rates and taxes, Forest Hill 2 Rates and taxes, Forest Hill 2 Incidental expenses 5 Class-books 4 Interest on loan 90 Interest on overdraft	3 17 4 4 2 11 1 13 4 5 7 1 5 0 0 3 2 3 9 12 7 0 17 0 7 8 4 1 15 0 4 16 0 1 1 0 1 0 1 0 1 0 1 0 1 0 1 0 1 0 1 0
	Professors and lecturers 1,00 Local analyst 2 Museum maintenance 87 Athenæum, proportion of rent of Museum endowment 99 Apparatus and chemicals 600 Repair and construction of apparatus 1 Furniture and fittings 14 Repairs to buildings 36 University grounds 600 Law costs (two years) 13 Library 17 Prizes 12 Insurance 13 Printing, advertising, stationery, and bookbinding 10 Water, fuel, and light 19 Municipal rates 10 Rates and taxes, Forest Hill 2 Incidental expenses 5 Class-books 4 Interest on loan 90 Interest on overdraft Balance in bank, current account	3 17 4 4 2 11 1 13 4 5 7 1 5 0 0 3 2 3 7 0 17 0 7 8 4 7 8 9 4 15 0 4 16 0 1 16 0 8 11 6 5 8 11 6 5 8 11 6 6 0 8 1 4 11 8 15 1 0 9 0 1 1
	Professors and lecturers 1,00 Local analyst 2 Museum maintenance 87 Athenæum, proportion of rent of Museum endowment 99 Apparatus and chemicals 600 Repair and construction of apparatus 1 Furniture and fittings 14 Repairs to buildings 36 University grounds 600 Law costs (two years) 13 Library 17 Prizes 12 Insurance 13 Printing, advertising, stationery, and bookbinding 10 Water, fuel, and light 19 Municipal rates 10 Rates and taxes, Forest Hill 2 Incidental expenses 5 Class-books 4 Interest on loan 90 Interest on overdraft Balance in bank, current account	3 17 4 4 2 11 1 13 4 5 7 1 5 0 0 3 2 3 9 12 7 0 17 0 7 8 4 1 15 0 4 16 0 1 1 0 1 0 1 0 1 0 1 0 1 0 1 0 1 0 1 0
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Total £11,087,17 9	Professors and lecturers 1,00 Local analyst 2 Museum maintenance 87 Athenæum, proportion of rent of Museum endowment 9 Apparatus and chemicals 60 Repair and construction of apparatus 1 Furniture and fittings 14 Repairs to buildings 3 University grounds 13 Library 13 Library 13 Prizes 22 Insurance Printing, advertising, stationery, and bookbinding 10 Water, fuel, and light 19 Municipal rates 10 Rates and taxes, Forest Hill 2 Incidental expenses 5 Class-books 4 Interest on loan 90 Interest on overdraft 87 Balance in bank, current account 22	3 17 4 4 2 11 1 13 4 5 7 1 5 0 0 0 2 3 3 12 7 0 17 0 7 8 4 4 15 0 4 16 0 1 16 0 1 16 0 8 11 5 5 0 4 0 8 1 0 8 1 0 0 1 0 0 2 0 0 2 0 0 1 0 0 2 0 0 1 0 0 2 0 0 1 0 0 1 0 0 1 0 0 1 0 0 2 0 0 1 0 0 0 0
Total £11,087 17 9	Professors and lecturers 1,00 Local analyst 2 Museum maintenance 87 Athenæum, proportion of rent of Museum endowment 9 Apparatus and chemicals 60 Repair and construction of apparatus 1 Furniture and fittings 14 Repairs to buildings 3 University grounds 13 Library 13 Library 13 Prizes 22 Insurance Printing, advertising, stationery, and bookbinding 10 Water, fuel, and light 19 Municipal rates 10 Rates and taxes, Forest Hill 2 Incidental expenses 5 Class-books 4 Interest on loan 90 Interest on overdraft 87 Balance in bank, current account 22	3 17 4 4 2 11 1 13 4 5 7 1 5 0 0 3 2 3 7 0 17 0 7 8 4 7 8 9 4 15 0 4 16 0 1 16 0 8 11 6 5 8 11 6 5 8 11 6 6 0 8 1 4 11 8 15 1 0 9 0 1 1

D. M. STUART, Chancellor.

I have compared this abstract with the treasurer's books and vouchers, and I certify it to be correct.—H. Livingston, Auditor.*

^{*} Note.—The sum of £371 6s. 3d. receipts from sales of land, has not been invested, nor has the money been retained in hand.—H. L.