

communicated to Sir Penrose Julyan your acceptance of the proposals contained in his letter transmitted to you in mine of the 11th September last, No. 407; and I beg to enclose copies of the letters that have passed between us.

The Hon. the Colonial Treasurer, Wellington.

I have, &c.,

F. D. BELL.

### Enclosure 1 in No. 72.

The AGENT-GENERAL to Sir P. G. JULYAN.

Sir,—

7, Westminster Chambers, 25th November, 1884.

I have received instructions from the New Zealand Government to acquaint you that they have had under their consideration the letter you were good enough to address to me on the 10th September last, containing your proposals for a new arrangement for the continuance of your services to the colony in the various financial capacities which you have fulfilled during so many years.

The Government requested you, by telegram on the 3rd instant, to supply them with information on certain points, and upon receiving your reply they have decided to accept your proposal. They accordingly sanction the payment to you of the sum of £800 a year for four years, in accordance with your proposal as explained by the telegrams in question, such payment to cover all services to be rendered by you to the Government. The arrangement will date from the termination of the one we made in 1881, which expired on the 5th November.

Permit to take this opportunity of recording, once more, how great a satisfaction it is to me to have been associated with you in so many important financial operations, and to remember that we have been able to execute them together, without exception, in the most absolute concert and harmony.

I have, &c.,

Sir Penrose G. Julyan, K.C.M.G., C.B., &c.

F. D. BELL.

### Enclosure 2 in No. 72.

Sir P. J. JULYAN to the AGENT-GENERAL.

Sir,—

Imperial Hotel, Torquay, 27th November, 1884.

I have the honour to acknowledge the receipt of your letter of the 25th instant, in which you inform me that the Government of New Zealand had been pleased to accept the proposals made by me, in compliance with your request, on the 10th September last, for the continuance of my services in the various financial capacities in which I have for many years acted on their behalf.

In confirming this arrangement, I beg you will be good enough to express to the Government my deep sense of the honour conferred by this renewed evidence of their confidence.

The pleasure with which I receive the intelligence is greatly enhanced by the knowledge that I am still to be associated, in all the important operations in prospect, with one so able and so earnest in the advancement of the true interests of the colony as yourself.

I have, &c.,

Sir Francis Dillon Bell, K.C.M.G., Agent-General.

P. G. JULYAN.

### No. 73.

The COLONIAL TREASURER to the LOAN AGENTS.

GENTLEMEN,—

The Treasury, Wellington, 17th January, 1885.

In continuation of my letter of the 6th January, I have the honour to state that a copy of the further telegrams in relation to the loan subsequent to those referred to in my letter above, will be sent you separately.

There is no occasion to remark upon them beyond reiterating the thanks I conveyed to you by cablegram for your exertions, and the ability you displayed in conducting the negotiations, and congratulating you on the success of the loan.

I have, &c.,

The Loan Agents, London.

JULIUS VOGEL.

### No. 74.

The LOAN AGENTS to the COLONIAL TREASURER.

Treasurer, New Zealand.

(Received 17th January, 1885.)

HAVE sold further quarter of a million scrip. Only trifle remains.

LOAN AGENTS,

London, 16.