On the motion being put, That the proposed terms of purchase for the Rakaia and Ashburton Forks Railway in Agreement No. 1, Parliamentary Paper D.-5B, are fair and reasonable.

Mr. Dargaville moved, as an amendment, To strike out the words "fair and reasonable," and

to substitute "such as the Committee can recommend."

The original words were withdrawn by leave of the Committee, and, the motion as amended being put, the Committee divided:-

Ayes, 8.—Major Atkinson, Hon. Mr. Ballance, Mr. Cowan, Mr. Dargaville, Mr. Hislop, Dr.

Newman, Sir J. Vogel, Mr. Wilson.

Noes, 2.—Mr. Barron, Mr. Montgomery.

Motion carried accordingly.

Waimate Railway.

Moved by Sir Julius Vogel, That the proposed terms of purchase for the Waimate Railway in Agreement No. 2, Parliamentary Paper D.-5B, are such as the Committee can recommend.

On the motion being put the Committee divided :-

Ayes, 4.—Major Atkinson, Hon. Mr. Ballance, Mr. Cowan, Sir J. Vogel. Noes, 5.—Mr. Barron, Mr. Dargaville, Mr. Montgomery, Mr. Newman, Mr. Wilson.

The question was accordingly decided in the negative.

Duntroon-Hakateramea Railway.

Moved by Sir Julius Vogel, That the proposed terms of purchase for the Duntroon-Hakateramea Railway in Agreement No. 3, Parliamentary Paper D.-5B, are such as the Committee can recommend.

On the motion being put the Committee divided:-

Ayes, 8.—Major Atkinson, Hon. Mr. Ballance, Mr. Cowan, Mr. Dargaville, Mr. Hislop, Dr. Newman, Sir J. Vogel, Mr. Wilson.

Noes, 2.—Mr. Barron, Mr. Montgomery.

Motion carried accordingly.

Thames Valley and Rotorua Railway.

Moved by Sir Julius Vogel, That the proposed terms of purchase for the Thames Valley and Rotorua Railway in Agreement No. 4, Parliamentary Paper D.-5B, are such as the Committee can

On the motion being put the Committee divided:—

Ayes, 8.—Major Atkinson, Hon. Mr. Ballance, Mr. Cowan, Mr. Dargaville, Mr. Hislop, Dr. Newman, Sir. J. Vogel, Mr. Wilson.

Noes, 2.—Mr. Barron, Mr. Montgomery.

Motion carried accordingly.

Kaihu Valley Railway.

Moved by Sir Julius Vogel, That the terms proposed in clause 25 of the District Railways Purchasing Bill are such as the Committee can recommend.

The motion was by leave withdrawn, and the following substituted by Sir Julius Vogel:—

That the Committee approve of the proposed guarantee of £50,000 of debentures if they are secured by first mortgage on works costing between £85,000 and £90,000, and by such other security, if any, as the Governor in Council may consider necessary.

Amendment proposed by Mr. Barron, To strike out the words "if any."

On the question being put the Committee divided:—Ayes, 2.—Mr. Barron, Mr. Montgomery.

Noes, 5.—Hon. Mr. Ballance, Mr. Cowan, Dr. Newman, Sir J. Vogel, Mr. Wilson.

Amendment negatived accordingly, and the original question put and carried.

On the motion of Mr. Cowan, it was resolved that the report be presented to the House at to-day's sitting.