

REVENUE ACCOUNT of the NEW ZEALAND GOVERNMENT LIFE INSURANCE ASSOCIATION (Ordinary Branch) for the Year ended 31st December, 1884.

	£	s.	d.		£	s.	d.
Amount of funds at 31st December, 1883	846,159	10	7				
Renewal premiums—Assurance, Annuity, and Endowment	164,691	13	3	Claims under Policies Assurance (including bonus additions)	50,580	11	0
New premiums on 3,309 policies, assuring £800,016 ls. 9d., and yielding an annual revenue of £24,073 12s. 1d.	10,387	4	4	Endowments matured	800	0	0
Single premiums—Assurance and Endowment	2,267	10	0	Bonus surrendered for cash	690	13	6
Consideration for annuities granted	2,612	12	10	Annuities	2,689	11	3
Interest	48,472	8	1	Surrenders	18,021	14	4
Fees	2	18	5	Commission, new	£7,040	17	6
				" renewal	1,082	13	10
				8,123	11	4	
				Expenses of Management—			
				Salaries—Head Office	8,157	19	3
				" Branch Offices and Agents	2,260	17	0
				Medical Fees	4,383	10	10
				Travelling Expenses	1,158	17	11
				Advertising	439	19	5
				Printing and Stationery	1,238	14	6
				Rent	554	15	1
				Postage	850	0	0
				Telegrams	386	12	5
				Exchange	116	6	9
				Office furniture (depreciation)	215	14	7
				General expenses	1,148	13	8
				20,912	1	5	
				Amount of funds at 31st December, 1884	972,775	14	8
					£1,074,593	17	6
£1,074,593	17	6		£1,074,593	17	6	

Government Insurance Office, 9th April, 1885.

D. M. LUCKIE.

Examined and found correct—

JAMES EDWARD FITZGERALD, Controller and Auditor-General.

BALANCE-SHEET of the NEW ZEALAND GOVERNMENT LIFE INSURANCE ASSOCIATION (Ordinary Branch) on 31st December, 1884.

LIABILITIES.					ASSETS.			
	£	s.	d.		£	s.	d.	
Total Assurance, Annuity and Endowment Funds (as per Revenue Account)	972,775	14	8	Loans on policies	85,783	17	0	
Claims announced not paid	11,817	2	0	Government securities	458,100	0	0	
Surrenders	91	19	10	Railway debentures (guaranteed by Government)	40,000	0	0	
Annuities	37	11	9	Railway debentures	35,000	0	0	
Commission (new)	649	15	3	Municipal Corporation debentures	26,322	0	0	
" (renewal)	90	17	6	Otago University debentures	15,000	0	0	
				Landed and house property	18,000	0	0	
				Fixed deposits	250,000	0	0	
Medical fees	1,004	6	6	Office furniture (Head Office and Agencies)	1,941	11	8	
Premium deposits	1,503	10	11	Mortgages on property	5,000	0	0	
Exchange	22	16	4	Overdue premiums on policies in force	£9,119	17	8	
Printing and stationery	307	15	3	Outstanding premiums due in December, 1884	15,797	9	11	
Sundry accounts owing	151	11	11	24,917	7	7		
				Interest outstanding	1,277	11	11	
				" accrued not due	9,986	1	6	
				11,263	13	5		
				Agents' balances	11,497	12	9	
				Temporary advance to Industrial Branch	520	0	3	
				Sundry accounts owing	221	4	3	
				Cash on current account	4,885	15	0	
				£988,453	1	11		
£988,453	1	11		£988,453	1	11		

Government Insurance Office, 9th April, 1885.

D. M. LUCKIE.

Examined and found correct—

JAMES EDWARD FITZGERALD, Controller and Auditor-General.