

1883.
NEW ZEALAND.

SINKING FUNDS.

REPORT AND ACCOUNTS OF THE COMMISSIONERS OF THE PUBLIC DEBTS SINKING FUNDS FOR
THE NINE MONTHS ENDED 31ST MARCH, 1883.

*Laid before both Houses of the General Assembly in compliance with the 6th section of "The
Public Debts Sinking Funds Act, 1868."**

REPORT.

SIR,— Government Buildings, Wellington, 27th June, 1883.

The Commissioners of the Public Debts Sinking Funds have the honour to lay before Parliament their report and accounts for the nine months ending 31st March last. The accounts have been made up for that period in conformity with the requirements of section 15 of "The Public Revenues Act, 1882."

Nothing in the proceedings of the Commissioners has occurred during the period to call for remark. I have, &c.,

JAMES EDWARD FITZGERALD,
Chairman of the Commissioners of the
Public Debts Sinking Funds.

The Hon. the Speaker of the
House of Representatives.

* Laid on the Table in 1883, but not printed in the Appendix to the Journals of that year.

ACCOUNT OF THE RECEIPTS AND DISBURSEMENTS OF THE

DR.

DURING THE NINE MONTHS

RECEIPTS.	£ s. d.	£ s. d.	£ s. d.
"NEW ZEALAND LOAN ACT, 1860."			
SINKING FUND:—			
On £93,100 at 2 per cent. per annum, one year to 31 December, 1882 .. .. .	..	1,862 0 0	
INTEREST ON INVESTMENTS:—			
Defence Loan Debentures,—			
On £30,700 at 5 per cent., one year to 31 December, 1882 ..	1,535 0 0		
£12,600 at 4½ per cent., half-year to 31 December, 1882 ..	283 10 0		
Immigration and Public Works Loan Debentures,—			
On £1,000 at 4 per cent., half-year to 15 October, 1882 ..	20 0 0		
£2,200 at 4½ per cent., half-year to 15 October, 1882 ..	49 10 0		
Treasury Bills at 3½d. per cent., per diem,—			
On £1,300, 184 days to 31 October, 1882	33 12 9		
£1,300, 61 days to 31 December, 1882	11 3 1		
£8,670, 184 days to 31 December, 1882	224 6 8		
Canterbury Rivers Debentures,—			
On £2,000 at 6 per cent., one year to 9 December, 1882 ..	120 0 0		
£2,000 at 6 per cent., one year to 14 January, 1883 ..	120 0 0		
£300 at 6 per cent., half-year to 13 November, 1882 ..	9 0 0		
£1,440 at 6 per cent., half-year to 17 November, 1882 ..	43 4 0		
Borough of Hamilton Debentures,—			
On £2,830 at 6 per cent., three months to 31 July, 1882 ..	42 9 0		
Borough of Hawera Debentures,—			
On £2,000 at 6 per cent., half-year to 1 February, 1883 ..	60 0 0		
Waitara Harbour Board Debentures,—			
On £3,000 at 6 per cent., half-year to 1 January, 1883 ..	90 0 0		
Bank of New Zealand,—			
Interest on credit balances to 31 March, 1883	60 13 7		
		2,702 9 1	
			4,564 9 1
"AUCKLAND LOAN ACT, 1863."			
SINKING FUND:—			
On £31,600 at 2 per cent., one year to 1 July, 1882 .. .. .	..	682 0 0	
INTEREST ON INVESTMENTS:—			
Defence Loan Debentures,—			
On £4,870 at 5 per cent., one year to 31 December, 1882 ..	243 10 0		
£1,200 at 4½ per cent., half-year to 31 December, 1882 ..	27 0 0		
Immigration and Public Works Loan Debentures,—			
On £60 at 4½ per cent., half-year to 15 October, 1882 ..	1 7 0		
Treasury Bills at 3½d. per cent. per diem,—			
On £120, 184 days to 31 October, 1882	3 2 1		
£120, 61 days to 31 December, 1882	1 7 0		
£2,040, 184 days to 31 December, 1882	52 15 8		
Canterbury Rivers Debentures,—			
On £100 at 6 per cent., one year to 14 January, 1883 ..	6 0 0		
Borough of Hamilton Debentures,—			
On £1,090 at 6 per cent., three months to 31 July, 1882 ..	16 7 0		
Waitara Harbour Board Debentures,—			
On £1,000 at 6 per cent., half-year to 1 January, 1883 ..	30 0 0		
Bank of New Zealand,—			
Interest on credit balances to 31 March, 1883	33 19 4		
		415 1 8	
			1,047 1 8
"WELLINGTON LOAN ACT, 1866."			
SINKING FUND:—			
On £13,500 at 2 per cent., one year to 31 December, 1882 ..	..	270 0 0	
INTEREST ON INVESTMENTS:—			
Defence Loan Debentures,—			
On £3,150 at 5 per cent., one year to 31 December, 1882 ..	157 10 0		
£780 at 4½ per cent., half-year to 31 December, 1882 ..	17 11 0		
Treasury Bills at 3½d. per cent. per diem,—			
On £600, 184 days to 31 October, 1882	15 10 6		
£600, 61 days to 31 December, 1882	5 2 11		
£1,170, 184 days to 31 December, 1882	30 5 6		
Canterbury Rivers Debentures,—			
On £500 at 6 per cent., one year to 9 December, 1882 ..	30 0 0		
£200 at 6 per cent., one year to 14 January, 1883 ..	12 0 0		
£70 at 6 per cent., half-year to 17 November, 1882 ..	2 2 0		
Borough of Hamilton Debentures,—			
On £100 at 6 per cent., three months to 31 July, 1882 ..	1 10 0		
Bank of New Zealand,—			
Interest on credit balances to 31 March, 1883	25 16 10		
		297 8 9	
			567 8 9
Carried forward .. .. .	..	..	6,178 19 6

COMMISSIONERS OF THE PUBLIC DEBTS SINKING FUNDS,

ENDED 31ST MARCH, 1883.

CR.

DISBURSEMENTS.	£	s.	d.	£	s.	d.	£	s.	d.
"NEW ZEALAND LOAN ACT, 1860."									
INVESTMENTS:—									
Waitara Harbour Board Debentures at par: Principal due 1 July, 1897; interest, at 6 per cent., payable 1 January and 1 July; sinking fund, 1 per cent.	..			3,000	0	0			
Borough of Patea Debentures: Share of £5,000 advanced on security of £10,000 Debentures; advance to bear interest at 6 per cent., payable 1 August and 1 February	..			3,000	0	0			
Borough of Hawera Debentures at par: Principal due 1 August, 1897; interest, at 6 per cent., payable 1 February and 1 August	..			2,000	0	0			
Immigration and Public Works Loan Debentures: Amount invested in £89, part of debentures for £6,500, bearing interest at 4½ per cent., purchased for £6,000 6s. 3d.; interest payable 15 April and 15 October; principal 15 April, 1913	..			82	0	0			
							8,082	0	0
"AUCKLAND LOAN ACT, 1863."									
INVESTMENTS:—									
Waitara Harbour Board Debentures at par: Principal due 1 July, 1897; interest, at 6 per cent., payable 1 January and 1 July; sinking fund, 1 per cent.	..			1,000	0	0			
Immigration and Public Works Loan Debentures: Amount invested in £1,408, part of debentures for £6,500, bearing interest at 4½ per cent., purchased for £6,000 6s. 3d.; interest payable 15 April and 15 October; principal payable 15 April, 1913	..			1,300	0	0			
							2,300	0	0
"WELLINGTON LOAN ACT, 1866."									
INVESTMENTS:—									
Immigration and Public Works Loan Debentures: Amount invested in £1,354, part of debentures for £6,500, bearing interest at 4½ per cent., purchased for £6,000 6s. 3d.; interest payable 15 April and 15 October; principal payable 15 April, 1913	..			1,250	0	0			
							1,250	0	0
Carried forward	..						11,632	0	0

ACCOUNT OF THE RECEIPTS AND DISBURSEMENTS OF THE

DR.

DURING THE NINE MONTHS

RECEIPTS.	£	s.	d.	£	s.	d.	£	s.	d.
Brought forward .. .. .	..	..	..	..	..	..	6,178	19	6
"LYTTELTON AND CHRISTCHURCH RAILWAY LOAN ORDINANCE, 1860."									
SINKING FUND:—									
On £77,700 at 2 per cent., half-year to 31 December, 1882 .. .. .	..	..	..	777	0	0			
INTEREST ON INVESTMENTS:—									
Defence Loan Debentures,—									
On £3,300 at 5 per cent., one year to 31 December, 1882	165	0	0						
£100 at 4½ per cent., half-year to 31 December, 1882	2	5	0						
Immigration and Public Works Loan Debentures,—									
On £800 at 4½ per cent., half-year to 15 October, 1882	18	0	0						
Treasury Bills at 3¼d. per cent. per diem,—									
On £1,110, 184 days to 31 October, 1882	28	14	6						
£1,110, 61 days to 31 December, 1882	9	10	5						
£20,534, 184 days to 31 December, 1882	531	14	8						
Canterbury Rivers Debentures,—									
On £900 at 6 per cent., one year to 14 January, 1883	54	0	0						
£1,310 at 6 per cent., half-year to 17 November, 1882	39	6	0						
£1,700 at 6 per cent., half-year to 13 November, 1882	51	0	0						
Borough of Hamilton Debentures,—									
On £2,300 at 6 per cent., three months to 31 July, 1882	34	10	0						
Borough of Hawera Debentures,—									
On £3,000 at 6 per cent., half-year to 1 February, 1883	90	0	0						
Waitara Harbour Board Debentures,—									
On £2,000 at 6 per cent., half-year to 1 January, 1883	60	0	0						
Bank of New Zealand,—									
Interest on credit balances to 31 March, 1883	64	18	4						
							1,148	18	11
									1,925 18 11
"CANTERBURY LOAN ORDINANCE, 1862."									
SINKING FUND:—									
On £22,800 at 1 per cent., half-year to 31 December, 1882 .. .. .	..	..	..	114	0	0			
INTEREST ON INVESTMENTS:—									
Defence Loan Debentures,—									
On £300 at 5 per cent., one year to 31 December, 1882	15	0	0						
£370 at 4½ per cent., half-year to 31 December, 1882	8	6	6						
Immigration and Public Works Loan Debentures,—									
On £100 at 4½ per cent., half-year to 15 October, 1882	2	5	0						
Treasury Bills at 3¼d. per cent. per diem—									
On £330, 184 days, to 31 October, 1882	8	10	9						
£330, 61 days, to 31 December, 1882	2	16	7						
£720, 184 days, to 31 December, 1882	18	12	8						
Canterbury Rivers Debentures,—									
On £100 at 6 per cent., one year to 14 January, 1883	6	0	0						
£180 at 6 per cent., half-year to 17 November, 1882	5	8	0						
Borough of Hamilton Debentures,—									
On £90 at 6 per cent., three months to 31 July, 1882	1	7	0						
Bank of New Zealand,—									
Interest on credit balances to 31 March, 1883	16	1	3						
							84	7	9
									198 7 9
"WESTLAND LOAN ACT, 1873."									
RECEIPTS FROM COLONIAL TREASURY .. .. .	..	..	..	54	17	6			
INTEREST ON INVESTMENTS:—									
Treasury Bills at 3¼d. per cent. per diem,—									
On £650, 184 days, to 31 October, 1882	16	16	4						
£650, 61 days, to 31 December, 1882	5	11	6						
£220, 184 days, to 31 December, 1882	5	13	11						
Borough of Hamilton Debentures,—									
On £40 at 6 per cent., three months to 31 July, 1882	0	12	0						
Bank of New Zealand,—									
Interest on credit balances to 31 March, 1883	9	17	3						
							38	11	0
									93 8 6
"OTAGO LOAN ORDINANCE, 1862."									
SINKING FUND:—									
On £116,700 at 1 per cent., one year to 1 July, 1882 .. .. .	..	..	..	1,167	0	0			
INTEREST ON INVESTMENTS:—									
Defence Loan Debentures,—									
On £7,680 at 5 per cent., one year to 31 December, 1882	384	0	0						
£4,950 at 4½ per cent., half-year to 31 December, 1882	111	7	6						
Immigration and Public Works Loan Debentures,—									
On £40 at 4½ per cent., half-year to 15 October, 1882	0	18	0						
Treasury Bills at 3¼d. per cent. per diem,—									
On £2,890, 184 days, to 31 October, 1882	74	15	7						
£2,890, 61 days, to 31 December, 1882	24	15	10						
£10,330, 184 days, to 31 December, 1882	267	5	8						
Carried forward	:	:	:	:	:	:	8,396	14	8

COMMISSIONERS OF THE PUBLIC DEBTS SINKING FUNDS,

ENDED 31ST MARCH, 1883.

CR.

DISBURSEMENTS.	£	s.	d.	£	s.	d.	£	s.	d.
Brought forward	11,632	0	0
"LYTTELTON AND CHRISTCHURCH RAILWAY LOAN ORDINANCE, 1860."									
INVESTMENTS:—									
Waitara Harbour Board Debentures at par: Principal due 1 July, 1897; interest, at 6 per cent., payable 1 January and 1 July; sinking fund, 1 per cent.	2,000	0	0			
Borough of Hawera Debentures at par: Principal due	3,000	0	0			
1 February	2,000	0	0			
Borough of Patea Debentures: Share of £5,000 advanced on security of £10,000 Debentures; advance to bear interest at 6 per cent., and payable 1 August and 1 February	2,000	0	0			
Immigration and Public Works Loan Debentures: Amount invested in £108, part of debentures for £6,500, bearing interest at 4½ per cent., purchased for £6,000 6s. 3d.; interest payable 15 April and 15 October; principal 15 April, 1913	100	0	0			
							7,100	0	0
"CANTERBURY LOAN ORDINANCE, 1862."									
INVESTMENTS:—									
Immigration and Public Works Loan Debentures: Amount invested in £765, part of debentures for £6,500, bearing interest at 4½ per cent., purchased for £6,000 6s. 3d.; interest payable 15 April and 15 October; principal payable, 15 October, 1913	706	0	0
"WESTLAND LOAN ACT, 1873."									
INVESTMENTS:—									
Immigration and Public Works Loan Debentures: Amount invested in £308, part of debentures for £6,500, bearing interest at 4½ per cent., purchased for £6,000 6s. 3d.; interest payable 15 April and 15 October; principal payable, 15 April, 1913	284	0	0
"OTAGO LOAN ORDINANCE, 1862."									
INVESTMENTS:—									
Waitara Harbour Board Debentures at par: Principal due 1 July, 1897; interest at 6 per cent., payable 1 July and 1 January; Sinking Fund, 1 per cent.	3,000	0	0			
Immigration and Public Works Loan Debentures: Amount invested in £2,419, part of debentures for £6,500 bearing interest at 4½ per cent., purchased for £6,000 6s. 3d.; interest payable 15 April and 15 October; principal 15 April, 1913	2,233	6	3			
							5,233	6	3
Carried forward	24,955	6	3

ACCOUNT OF THE RECEIPTS AND DISBURSEMENTS OF THE

Dr.

DURING THE NINE MONTHS

RECEIPTS.	£	s.	d.	£	s.	d.	£	s.	d.
Brought forward .. .. .	..	..	..	..	..	..	8,396	14	8
<i>"OTAGO LOAN ORDINANCE, 1862"—continued.</i>									
INTEREST ON INVESTMENTS— <i>continued.</i>									
Canterbury Rivers Debentures,—									
On £2,000 at 6 per cent., one year to 9 December, 1882 ..	120	0	0						
£200 at 6 per cent., one year to 14 January, 1883 ..	12	0	0						
£1,500 at 6 per cent., half-year to 17 November, 1882 ..	45	0	0						
Borough of Hamilton Debentures,—									
On £250 at 6 per cent., three months to 31 July, 1882 ..	3	15	0						
City of Dunedin Mortgage,—									
On £3,300 at 7 per cent., one year to 1 January, 1883 ..	231	0	0						
Waitara Harbour Board Debentures,—									
On £3,000 at 6 per cent., half-year to 1 January, 1883 ..	90	0	0						
Bank of New Zealand—									
Interest on credit balances to 31 March, 1883 ..	52	18	0						
							1,417	15	7
							2,584	15	7
<i>"NORTH OTAGO DISTRICT PUBLIC WORKS LOAN ACT, 1872."</i>									
Land Sales		22	10	0					
Depasturing Licenses and Assessments	4,805	12	5				4,828	2	5
Bank of New Zealand,—									
Interest on credit balances to 31 March, 1883.. ..	..	..	..				38	13	7
							4,866	16	0
WAITARA HARBOUR BOARD.									
SINKING FUND:—									
On £9,000 at 1 per cent., half-year to 1 January, 1883 ..	..	..	..				45	0	0
£500 at 1½ per cent., 19 March, 1880, to 1 February, 1881 ..	..	..	..	}	13	7	6		
£1,000 at 1½ per cent., 19 August, 1880, to 1 February, 1881..	..	..	..		22	10	0		
£1,500 at 1½ per cent., 1 February, 1881, to 1 February, 1882 ..	..	..	..	..	5	5	7		
£500 at 1½ per cent., 20 May, 1881, to 1 February, 1882 ..	..	..	..	..	0	8	9		
Interest on £41 3s. 1d. at 3 per cent. for 130 days.. ..	..	..	..				41	11	10
							86	11	10
							15,934	18	1
BALANCE ON 30 JUNE, 1882:—									
Cash in the Bank of New Zealand .. .. .	..	..	..				14,463	0	1
							30,397	18	2

19th June, 1883.

COMMISSIONERS OF THE PUBLIC DEBTS SINKING FUNDS.

ENDED 31ST MARCH, 1883.

CR.

DISBURSEMENTS.	£	s.	d.	£	s.	d.	£	s.	d.
Brought forward .. .. .	..	..	..	..	..	..	24,955	6	3
"NORTH OTAGO DISTRICT PUBLIC WORKS LOAN ACT, 1872."									
DEBENTURES REDEEMED:—									
29 September, 1882.. .. .	1,200	0	0						
16 February, 1883	1,000	0	0						
				2,200	0	0			
INTEREST PAID TO PUBLIC ACCOUNT:—									
On £6,700, 150 days to 31 March, 1882	137	13	5						
£4,500, 28 days to 29 November, 1881	17	5	2						
£2,200, half-year to 1 May, 1882	55	0	0						
				209	18	7			
Balance repaid to the Public Account, the whole of the debentures of the loan having been redeemed .. .. .	..	..	..	2,777	18	1			
							5,187	16	8
WAITARA HARBOUR BOARD.									
INVESTMENTS:—									
Immigration and Public Works Loan Debentures: Amount invested in £49, part of debentures for £6,500, bearing interest at 4½ per cent., purchased for £6,000 6s. 3d., interest payable .. .. .	..	..	..	..	..	..	45	0	0
							30,188	2	11
BALANCE ON 31 MARCH, 1883:—									
Cash in the Bank of New Zealand .. .. .	..	..	..	..	..	..	209	15	3
							30,397	18	2

JAMES C. GAVIN,
Secretary and Accountant to the Commissioners.

Examined and found correct.

JAMES EDWARD FITZGERALD,
Controller and Auditor-General.
June, 1883.

STATEMENT of the FUNDS held by the COMMISSIONERS of the PUBLIC DEBTS SINKING FUNDS on 31 March, 1883.

SECURITIES.	When Securities are Redeemable.	Rate of Interest per cent.	LOANS IN RESPECT OF WHICH THE SINKING FUNDS ARE HELD.										Totals.	
			"New Zealand Loan Act, 1860."	"Auckland Loan Act, 1863."	"Wellington Loan Act, 1866."	"Lyttelton and Christchurch Railway Loan Ordinance, 1869."	"Canterbury Loan Ordinance, 1862."	"Westland Loan Act, 1875."	"Otago Loan Ordinance, 1862."	"North Otago District Public Works Loan Act, 1872."	Waitara Harbour Board Account.			
Defence Loan Debentures	31 Dec., 1885	5	£ 30,700 0 0	£ 4,870 0 0	£ 3,150 0 0	£ 3,300 0 0	£ 300 0 0	£ 7,680 0 0	£ ..	£ ..	£ ..	£ ..	£ ..	£ 50,000 0 0
Ditto	1 July, 1910	4½	12,600 0 0	1,200 0 0	780 0 0	100 0 0	370 0 0	4,950 0 0	..	..	..	..	..	20,000 0 0
Immigration and Public Works Loan Debentures	15 Apr., 1913	4	1,000 0 0	..	..	..	..	..	..	..	..	..	..	1,000 0 0
Ditto	15 Apr., 1913	4½	2,289 0 0	1,468 0 0	1,354 0 0	908 0 0	865 0 0	2,459 0 0	308 0 0	..	..	..	49 0 0	9,700 0 0
Debentures under "The Treasury Bills Acts, 1879 and 1880"	31 Dec., 1885	5	9,970 0 0	2,160 0 0	1,770 0 0	21,860 0 0	1,050 0 0	13,220 0 0	870 0 0	..	..	..	..	50,700 0 0
Canterbury Rivers Debentures	13 May, 1927	6	300 0 0	..	..	1,700 0 0	..	..	..	..	..	..	..	2,000 0 0
Ditto	17 Nov., 1897	6	1,440 0 0	..	70 0 0	1,310 0 0	180 0 0	1,500 0 0	..	..	..	..	..	4,500 0 0
Ditto	9 Dec., 1884	6	2,000 0 0	..	500 0 0	..	..	2,000 0 0	..	..	..	..	..	4,500 0 0
Ditto	14 Jan., 1898	6	2,000 0 0	100 0 0	200 0 0	900 0 0	100 0 0	200 0 0	..	..	..	..	..	3,500 0 0
City of Dunedin Mortgage	1 July, 1898	7	..	..	..	..	..	3,300 0 0	..	..	..	..	..	3,300 0 0
Borough of Hamilton Debentures	31 Jan., 1891	6	2,830 0 0	1,090 0 0	100 0 0	2,300 0 0	90 0 0	250 0 0	40 0 0	..	..	..	..	6,700 0 0
" Patea Debentures	1 Feb., 1898	6	3,000 0 0	..	..	2,000 0 0	..	..	..	..	..	..	..	5,000 0 0
" Hawera Debentures	..	6	2,000 0 0	..	..	3,000 0 0	..	..	..	..	..	..	..	5,000 0 0
Waitara Harbour Board Debentures	1 July, 1897	6	3,000 0 0	1,000 0 0	..	2,000 0 0	..	3,000 0 0	..	..	..	..	..	9,000 0 0
Cash in Bank of New Zealand	..	..	73,129 0 0	11,888 0 0	7,924 0 0	39,178 0 0	2,955 0 0	38,559 0 0	1,218 0 0	..	..	..	49 0 0	174,900 0 0
Total Cash and Securities	..	..	20 3 6	25 7 7	15 3 2	37 18 5	9 7 9	20 15 2	3 9 8	85 18 2	41 11 10	..	..	209 15 3
			73,149 3 6	11,913 7 7	7,939 3 2	39,215 18 5	2,964 7 9	38,579 15 2	1,221 9 8	85 18 2	90 11 10	..	..	175,109 15 3

JAMES C. GAVIN,
Secretary and Accountant to the Commissioners.

19th June, 1883.

STATEMENT showing the DEBENTURES of each LOAN in CIRCULATION, and the SINKING FUNDS ACCRUED on 31st March, 1883.

Loans.	Debentures in Circulation.	Rate of Sinking Fund.	When Redeemable.	Sinking Funds Accrued.
	£	Per cent.		£ s. d.
"New Zealand Loan Act, 1860"	93,100	2	1 July, 1891	73,149 3 6
"Auckland Loan Act, 1863"	31,600	2	1 June, 1896	11,913 7 7
"Wellington Loan Act, 1866"	13,500	2	1 July, 1886	7,939 3 2
"Lyttelton and Christchurch Railway Loan Ordinance, 1860"	77,700	2	1894 and 1897	39,215 18 5
"Canterbury Loan Ordinance, 1862"	22,800	1	50 years from date of issue	2,964 7 9
"Westland Loan Act, 1873"	50,000	..	15 April, 1894	1,221 9 8
"Otago Loan Ordinance, 1862"	116,700	1	1 July, 1898	38,579 15 2
"North Otago District Public Works Loan Act, 1872" .. ..	..	..	All redeemed	35 8 2
Total	405,400			175,019 3 5
Waitara Harbour Board Account				90 11 10
Total				175,109 15 3

STATEMENT of the EXPENSES incurred during the Nine Months ended 31st March, 1883.

Salary of the Secretary and Accountant from 1 July, 1882, to 31 March, 1883 £ s. d.
37 10 0

June 19th, 1883.

JAMES C. GAVIN,
Secretary and Accountant to the Commissioners.

By Authority: GEORGE DIDSBURY, Government Printer, Wellington.—1884.

