No. 3.

The Colonial Treasurer to the Agent-General.

Sir,— Treasury, Wellington, [illegible]

I have the honor to acknowledge the receipt of your letter [illegible] transmitting therewith a copy of a letter you had received from the [illegible] a correspondence between the Colonial Office and Crown Agents [illegible] respecting the amount to be remitted from the colony for the [illegible] one million, together with a telegram from Lord Rimington to [illegible]

After careful consideration of the whole matter discussed [illegible] letter, the Government have determined to acquiesce in the [illegible] sioners of the Treasury in their letter of the 5th September [illegible] on the whole million guaranteed by the Imperial Government.

I have therefore included in the bank order, in favour [illegible] to you by the outgoing mail, a sum of £24,(00, representing a sinking [illegible] one year and a-half to the 15th proximo, on £500,000, provision [illegible] date for the sinking fund on £500,000; and I have to request [illegible] of this letter to pay the said sum of £21,000 to the Treasurer of [illegible]

I have, [illegible]

The Agent-General for New Zealand, London.

By Authority: George Didsbury, Government Printer, Wellington.