H.—19.

Tramways will connect with the tail-race, into which all the cement will be tipped, and so conveyed to the machine site, where a tank paddock will be constructed. Everything collected in this tank paddock

25

will be put through the battery.

Amongst the companies that have progressed in development during the past twelve months may be quoted to advantage the Golden Point Company, whose mine is situate in the Devil's Creek District, about two miles from Reefton. Several gold-bearing quartz leaders have been discovered. No trial-crushing has yet taken place, but by all accounts they carry payable gold. It appears that there are four distinct lodes of stone in this mine, varying from 1 to 2 feet in thickness, and have been traced down to a depth of about 80 feet. The company are preparing for the immediate erection of a 10-head battery, and expect to be ready for crushing in a few months. The successful realization of the prospects of this mine will have an important influence in the progress of quartz mining in this particular portion of the district. The company have performed a large amount of work, having driven some 1,450 feet of tunnelling and 200 feet of sinking, and have spent over £2,000 in thus opening up the mine. The erection of machinery will cost about £2,000.

The Oriental Company, situate also in the Devil's Creek District, have purchased the battery lately belonging to the Union, and have been driving a tunnel, about 1,200 feet in length and now near com-

pletion, to connect their mine with the battery.

In the Big River District, in the direction of which the County Council some time ago subsidized by the Government, made a track, the Big River Company have commenced driving a low level into the reef, from which good prospects have been obtained. This is entirely a new district, and if the Big River Company are successful, the find will doubtless be of much importance.

By the courtesy of the managers of the different companies in supplying me with the information I am enabled to make up the following interesting table, showing amount of calls made, dividends

declared, &c., from 1st April, 1881, to 31st March, 1882:—

Name of Company.	Calls Made.		Dividends Declared.	Quartz Crushed.	Yield.
	£ s.	d.	£ s. d.	Tons.	Oz. dwt. gr.
Golden Treasure Gold-Mining Company			1,800 0 0	1,401	1,476 0 0
Nil Desperandum Quartz-Mining Company	479 3	4	143 15 0	1,078	548 0 0
Homeward Bound Quartz-Mining Company	133 6	8			
United Inglewood and North Star Quartz-Min-					
ing Company	237 10	0		• • • • • • • • • • • • • • • • • • • •	•••
Gladstone Quartz-Mining Company	187 10	0,			•••
Eureka Quartz-Mining Company	466 13	4			•••
Brutus Quartz-Mining Company	300 0	0			•••
Venus Quartz-Mining Company	600 0	0		•••	***
Bonanza Gold-Mining Company	200 0	0		•••	***
Lankey's Creek Gold-Mining Company	600 0	0		•••	***
Rainy Creek Extended Quartz-Mining Com-			İ		
pany	4,200 0	0	•••	•••	•••
Gorge Gold-Mining Company	100 0	0	•••	•••	***
Golden Fleece Extended Quartz-Mining Com-				1	
pany	1,800 0	0		1,730	1,085 0 0
Energetic Quartz-Mining Company	600 0	0		3,277	1,185 0 0
Fiery Cross Extended Quartz-Mining Company	800 0	0	•••	373	464 0 0
Wealth of Nations Quartz-Mining Company	2,275 0	0	•••	765	334 0 0
Golden Point Gold-Mining Company	1,500 0	0	•••	•••	•••
Dauntless Extended Quartz-Mining Company	700 0	0		1	450 0 0
Keep-it-Dark Quartz-Mining Company		_	500 0 0	1,450	453 0 0
Result Gold-Mining Company	950 0	0		0.000	10.000
Welcome Quartz-Mining Company	•••		34,500 0 0	3,960	13,365 0 0
Specimen Hill Extended Quartz-Mining Com-		_	<u> </u>		
pany	1,458 6	8		•••	•••
Phoenix Extended Quartz-Mining Company	900 0	0			***
Oriental Quartz-Mining Company	1,800 0	0			***
Junction Gold-Mining Company	100 0	0		•••	•••
Occidental Gold-Mining Company	150 0	0	•••		•••
Big River Extended Quartz-Mining Company	100 0	0		•••	***
Southern Cross Quartz-Mining Company	100 0	0	•••	194	166 0 0
Hopeful Gold-Mining Company	000 10		•••	124	
South Hopeful Quartz-Mining Company	266 13	4		•••	***
Imperial Quartz-Mining Company	333 6	8	700 0 0	736	818 0 0
Just-in-Time Quartz Mining Company	100 /	0	700 0 0		919 0 0
Orlando Quartz-Mining Company	133 6	8	• • •	,,,	•••
Caledonian Extended Quartz-Mining Company	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\frac{4}{0}$	•••	•••	•••
Morning Star Quartz-Mining Company	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	Ö	•••	•••	•••
Inangahua Low Level Tunnel Company	1,166 13	4	•••	•••	***
Inkerman Quartz-Mining Company	1,100 15	-30		•••	260 0 0
Sundries			•••	•••	200 0 0
	25,054 3	4	37,643 15 0	14,894	20,154 0 0
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Alluvial	Value of the state				.,200 10
					27,413 16 7