

REVENUE ACCOUNT of the GOVERNMENT INSURANCE DEPARTMENT (Ordinary Branch) for the Year ended 30th June, 1882.

| | | | £ | s. | d. | | | | £ | s. | d. | £ | s. | d. |
|---|-----|-----|---------|----|----|---|-------|-----|---------|----|----|----------|----|----|
| Amount of funds on 1st July, 1881 | ... | ... | 557,230 | 11 | 10 | Claims under policies, Assurance, including bonus additions | ... | ... | 36,759 | 17 | 0 | | | |
| Renewal premiums—Assurance, Annuity, and Endowment | ... | ... | 125,153 | 2 | 1 | Endowments matured | ... | ... | 300 | 0 | 0 | | | |
| New premiums on 2,523 policies, assuring £702,912, and yielding an annual revenue of £21,828 15s. 3d. | ... | ... | 10,183 | 4 | 9 | Bonuses surrendered for cash | ... | ... | 5,090 | 13 | 10 | | | |
| Single premiums—Assurance and Endowment | ... | ... | 2,106 | 19 | 5 | Annuities | ... | ... | 2,210 | 19 | 9 | | | |
| Consideration for annuities granted | ... | ... | 2,553 | 0 | 0 | Surrenders | ... | ... | 9,231 | 4 | 7 | | | |
| Interest | ... | ... | 31,309 | 17 | 5 | Commission, New | 6,290 | 3 | 9 | | | | | |
| Fees | ... | ... | 9 | 11 | 7 | „ Renewal | 1,023 | 3 | 9 | | | 7,313 | 7 | 6 |
| | | | | | | Expenses of Management,— | | | | | | | | |
| | | | | | | Salaries, Head Office | 4,947 | 2 | 7 | | | | | |
| | | | | | | „ Branch Offices and Agents | 1,293 | 12 | 0 | | | | | |
| | | | | | | „ Extra clerical assistance | 452 | 0 | 0 | | | | | |
| | | | | | | Medical fees | 3,001 | 18 | 4 | | | | | |
| | | | | | | Travelling expenses | 374 | 10 | 1 | | | | | |
| | | | | | | Advertising | 177 | 14 | 1 | | | | | |
| | | | | | | Printing and stationery | 805 | 17 | 0 | | | | | |
| | | | | | | Rent | 350 | 0 | 0 | | | | | |
| | | | | | | Postage | 475 | 0 | 0 | | | | | |
| | | | | | | Telegrams | 176 | 5 | 6 | | | | | |
| | | | | | | Exchange | 128 | 2 | 11 | | | | | |
| | | | | | | Office furniture, depreciation | 155 | 0 | 0 | | | | | |
| | | | | | | General expenses | 265 | 1 | 11 | | | | | |
| | | | | | | Alterations in offices | 250 | 0 | 0 | | | | | |
| | | | | | | Compensation for loss of office | 75 | 2 | 3 | | | | | |
| | | | | | | Quinquennial valuation expenses | 822 | 10 | 0 | | | | | |
| | | | | | | | | | | | | 13,749 | 16 | 8 |
| | | | | | | Amount of funds on 30th June, 1882 | ... | ... | 653,890 | 7 | 9 | | | |
| | | | | | | | | | | | | £728,546 | 7 | 1 |
| | | | | | | | | | | | | | | |

BALANCE-SHEET of the GOVERNMENT INSURANCE DEPARTMENT (Ordinary Branch) on 30th June, 1882.

| LIABILITIES. | | | £ | s. | d. | ASSETS. | | | £ | s. | d. | | | |
|---|-----|-----|---------|----|----|---|--------|-----|---------|----|----|----------|----|---|
| Total Assurance, Annuity, and Endowment | ... | ... | 653,890 | 7 | 9 | Loans on policies | ... | ... | 36,646 | 2 | 4 | | | |
| Funds (as per Revenue Account) | ... | ... | 8,895 | 8 | 6 | Government securities | ... | ... | 559,700 | 0 | 0 | | | |
| Claims announced, but not paid | ... | ... | 732 | 4 | 2 | Railway debentures (guaranteed by Government) | ... | ... | 40,000 | 0 | 0 | | | |
| Surrenders | ... | ... | 39 | 2 | 10 | Municipal Corporation debentures | ... | ... | 2,500 | 0 | 0 | | | |
| Bonuses surrendered for cash | ... | ... | 12 | 10 | 7 | Office furniture (Head Office and Agencies) | ... | ... | 1,616 | 13 | 4 | | | |
| Annuities | ... | ... | 793 | 5 | 2 | Overdue premiums on policies in force | £5,038 | 19 | 8 | | | | | |
| Commission (new) | ... | ... | 438 | 7 | 6 | Outstanding premiums due in June, 1882 | 10,367 | 7 | 5 | | | | | |
| Medical fees | ... | ... | 25 | 14 | 6 | | | | 15,406 | 7 | 1 | | | |
| Sundry accounts owing | ... | ... | 1,126 | 12 | 7 | Interest accrued, not due | ... | ... | 3,624 | 13 | 9 | | | |
| Premium deposits | ... | ... | | | | Temporary advance to Industrial Branch | ... | ... | 261 | 15 | 5 | | | |
| | | | | | | Agents' balances | ... | ... | 1,105 | 5 | 2 | | | |
| | | | | | | Cash on current account | ... | ... | 5,092 | 16 | 6 | | | |
| | | | | | | | | | | | | | | |
| | | | | | | | | | | | | £665,953 | 13 | 7 |

Government Insurance Office, Wellington, 9th August, 1882.

D. M. LUCKIE,
Commissioner.

Examined and found correct:

C. T. BATKIN,
Assistant Controller and Auditor.
24th August, 1882.