these additions will amount to £7,776 16s. The anticipations of the Board respecting the necessity of these large additions to the original building have been fully borne out by subsequent events, as there are now 38 students in residence, and fresh applications are continually being received for admission next term. Indeed, the Board had to consider whether they should refuse applications while the building was in progress, or receive the students applying and provide temporary accommodation. The latter alternative was decided on, and comfortable quarters were provided, but until the buildings are completed on the 31st October the arrangements for teaching and discipline tax to the utmost the energies of the Director. The Board had the good fortune to secure the services of Mr. T. Kirk, F.L.S., late Lecturer on Physical Science at Wellington College, as Lecturer in Natural Science, his appointment dating from the 12th April. Mr. E. M. Clarke has been appointed Instructor in Mathematics. Applications have been invited for an Instructor in Chemistry and Physics, and a number of applications have been received. The Committee of the School of Agriculture will shortly make a recommendation to the Board. At the examination held in September last, C. F. White and E. H. Rogers gained the two vacant scholarships. The result of the examination just finished, for two scholarships, is not yet known. Candidates from Nelson, Otago, and Christchurch competed. The extent of land held for the purposes of the School having been considered insufficient, the Board decided to purchase 160 acres in addition. Additional farm stocks and implements have been purchased. The Committee confidently hope that this farm will, when everything is in complete working order, be an institution of great colonial interest.

### Accounts.

The accounts of the Board for the financial year ending on the 31st December have been duly audited and certified as being correct by Mr. Ollivier, who was appointed by the Government for that purpose. A copy of the accounts thus audited, together with the monthly balance-sheets, made up to the 1st instant, showing the exact state of the accounts of the various departments under the control of the Board, is now on the table for the inspection of Governors.

---

## No. 2.

Abstract of Accounts of the Board of Governors for the Year ending 31st December, 1880.

| | £ | s. | d. |
|---|---|---|---|
| Balance brought forward— | | | |
| Fixed deposit ... ... | 8,500 | 0 | 0 |
| Less due to Bank ... ... | 8,125 | 0 | 3 |
| | 374 | 19 | 9 |
| Government grants ... ... | 556 | 15 | 4 |
| Rents ... ... ... | 8,140 | 0 | 8 |
| Girls' High School fees ... ... | 1,322 | 11 | 6 |
| Professors' fees ... ... ... | 543 | 7 | 6 |
| Library—Subscriptions and fines ... | 638 | 15 | 3 |
| Text-books, &c. ... ... ... | 129 | 19 | 2 |
| Interest on loans ... ... ... | 7,257 | 0 | 6 |
| „ fixed deposit ... ... | 428 | 14 | 9 |
| Laboratory ... ... ... | 16 | 0 | 8 |
| Land sales ... ... ... | 3,052 | 0 | 0 |
| Refund of loans ... ... ... | 12,338 | 0 | 0 |
| School of Agriculture— | | | |
| Students' fees ... ... | 320 | 0 | 0 |
| Sale of produce and stock ... | 1,327 | 1 | 2 |
| Proceeds of loans negotiated ... | 2,200 | 0 | 0 |
| Overdraft at Bank on 31st December, 1880, after payment of outstanding cheques ... ... ... | 654 | 9 | 3 |
| | £39,299 | 15 | 6 |

| | £ | s. | d. | £ | s. | d. |
|---|---|---|---|---|---|---|
| College—Maintenance ... ... | 5,774 | 12 | 0 | | | |
| „ Buildings ... ... | 52 | 4 | 4 | | | |
| „ Fees ... ... ... | 560 | 14 | 0 | | | |
| „ Text-books ... ... | 162 | 8 | 3 | | | |
| „ Library ... ... | 301 | 19 | 10 | | | |
| | | | | 6,851 | 18 | 5 |
| Public Library—Maintenance ... | 1,498 | 14 | 5 | | | |
| „ Reference-books ... | 748 | 14 | 10 | | | |
| | | | | 2,247 | 9 | 3 |
| Museum—Maintenance ... ... | ... | | | 1,756 | 12 | 2 |
| Laboratory—Working expenses ... | ... | | | 228 | 1 | 5 |
| Girls' High School—Maintenance ... | 2,150 | 16 | 11 | | | |
| „ Buildings ... | 2,754 | 4 | 6 | | | |
| | | | | 4,905 | 1 | 5 |
| Boys' High School—Buildings ... | 4,939 | 8 | 6 | | | |
| „ Maintenance ... | 133 | 6 | 8 | | | |
| | | | | 5,072 | 15 | 2 |
| School of Agriculture— | | | | | | |
| Land, buildings, plantations, and permanent improvements ... | 10,283 | 10 | 1 | | | |
| Labour and maintenance ... | 3,545 | 8 | 9 | | | |
| Live stock ... ... ... | 357 | 17 | 0 | | | |
| Implements ... ... ... | 267 | 12 | 11 | | | |
| | | | | 14,454 | 8 | 9 |
| School of Technical Science ... | ... | | | 629 | 9 | 6 |
| „ Mines ... ... | ... | | | 145 | 5 | 0 |
| Loans ... ... ... | ... | | | 2,750 | 0 | 0 |
| Refund deposits ... ... | ... | | | 218 | 5 | 0 |
| Fencing ... ... ... | ... | | | 0 | 7 | 6 |
| Interest on current account ... | ... | | | 40 | 1 | 11 |
| | | | | £39,299 | 15 | 6 |

I have audited this account, and have compared the items with the vouchers, and find it correct.

9th February, 1881.

J. Ollivier,
Provincial District Auditor.

---

By Authority: George Didsbury, Government Printer, Wellington.—1881.