

1880.
NEW ZEALAND.

POST OFFICE ACCOUNT,

(BALANCE-SHEET OF, TO 31ST DECEMBER, 1879.)

PREPARED IN ACCORDANCE WITH THE 9TH SECTION OF "THE PUBLIC REVENUES ACT, 1878."

Presented to both Houses of the General Assembly by Command of His Excellency.

A STATEMENT of the Profit and Loss of the Post Office Account (Savings Banks) for the Year ended 31st December, 1879. Also List of Securities, &c., held by the Postmaster-General on account of the Post Office Savings Bank Fund.

PROFIT and Loss Account for the Year ended 31st December, 1879.

	£	s.	d.		£	s.	d.
Balance forward, being the profit for the year, 1878	2,747	11	3	Paid for expenses of management	3,000	0	0
Interest received from investments, &c.	30,842	5	0	Credited to depositors for interest to 31st December	31,715	18	2
Interest accrued, but not received at end of year	8,108	17	4	Balance—			
				Profit for 1878	£2,747	11	3
				„ for 1879	4,235	4	2
					6,982	15	5
Total	41,698	13	7	Total	41,698	13	7

SECURITIES, &c., standing in the Name of the Postmaster-General on Account of the Post Office Savings Bank Fund.

Description of Securities, &c.	Nominal Value.		Value at Cost Price.		Interest and Dividends accrued, but not received, at end of the Year.	
	£	s. d.	£	s. d.	£	s. d.
Consolidated Loan, 4 per cents.	13,000	0 0	12,480	0 0	109	13 11
Westland 5 per cents.	50,000	0 0	50,800	0 0	527	7 11
Immigration and Public Works, 1870, 4 per cents.	173,200	0 0	166,272	0 0	1,461	10 4
„ „ „ 4½ per cents.	14,900	0 0	14,527	10 0	141	8 11
Waimakariri River Bonds, 6 per cents.	4,500	0 0	4,500	0 0	44	7 8
General Purposes Loan, 5 per cents.	142,600	0 0	142,600	0 0	898	11 5
„ „ „ 4 per cents.	5,200	0 0	4,342	0 0	43	17 7
Defence Loan, 4 per cents.	75,000	0 0	72,000	0 0	632	17 6
„ „ „ 4½ per cents.	5,000	0 0	5,000	0 0
Oamaru Harbour Mortgages, 5½ per cents.	35,000	0 0	35,000	0 0	806	18 3
Patea Mortgages, 6 per cents.	510	10 2	510	10 2	23	1 0
North Otago 5 per cents.	23,200	0 0	23,200	0 0	241	10 1
Treasury Bills, 3¾ d. per cent. per diem	65,500	0 0	65,500	0 0	561	17 4
„ „ „	45,000	0 0	45,000	0 0	386	0 4
North Rakaia River Bonds, 6 per cents.	6,000	0 0	6,000	0 0	15	15 7
„ „ „	2,000	0 0	2,000	0 0	29	18 5
New Zealand 10-40 Loan, 5 per cents.	44,000	0 0	44,689	15 4	729	6 4
Patea Harbour Debentures, 7 per cents.	5,000	0 0	5,000	0 0	50	16 4
Oamaru Town Corporation Debenture, 7 per cent.	5,000	0 0	5,000	0 0	132	6 6
Fixed Deposit in Bank, 5½ per cent.	30,000	0 0	30,000	0 0	818	4 3
„ „ „ 5 per cent.	30,000	0 0	30,000	0 0	238	7 1
Post Office Account	215	0 7
Totals	774,610	10 2	764,421	15 6	8,108	17 4

Examined and found correct:

JAMES EDWARD FITZGERALD,
Controller and Auditor-General.
26th April, 1880.

JOHN HALL,
Postmaster-General.

General Post Office, Wellington, 27th April, 1880.

By Authority: GEORGE DIBSBURY, Government Printer, Wellington.

