

SESS. II.—1879.  
NEW ZEALAND.

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# SINKING FUNDS.

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REPORT AND ACCOUNTS OF THE COMMISSIONERS OF THE PUBLIC DEBTS SINKING FUNDS  
FOR THE YEAR ENDED 30TH JUNE, 1879.

*Laid before both Houses of the General Assembly in compliance with the 6th Section of "The Public Debts Sinking Funds Act, 1868."*

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SIR,—

Government Buildings, Wellington, 6th October, 1879.

I have the honor to transmit to you, to lay before Parliament, the report of the Commissioners of the Public Debts Sinking Funds, and accompanying accounts, for the year ended 30th June, 1879.

I have, &c.,

JAMES EDMUND FITZGERALD,

The Hon. the Speaker of the  
House of Representatives.

Chairman of the Commissioners of the  
Public Debts Sinking Funds.

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## REPORT.

Government Buildings, Wellington, 1st October, 1879.

THE Commissioners of the Public Debts Sinking Funds have the honor to lay before Parliament their report and accounts for the year ended 30th June, 1879.

It will be seen that, after redeeming the whole of the debentures, amounting to £58,000, issued under "The Wellington Debts Act Amendment Act, 1876," there remained a surplus of £4,711 18s. 2d., which the Commissioners paid over to the Public Account, thus closing the Sinking Fund Account of this loan. It will also be seen, with regard to the moneys received under "The North Otago District Public Works Loan Act, 1872," that, after providing for interest payable during the year, the Commissioners were able to redeem and cancel debentures to the amount of £13,000, leaving an outstanding balance of £30,900.

There are no other matters calling for special remark, and the accounts will afford full information as to the state of the several sinking funds.

JAMES EDMUND FITZGERALD,  
Chairman of the Commissioners.

DR.

## ACCOUNT OF THE RECEIPTS AND DISBURSEMENTS OF THE

DURING THE YEAR ENDED

RECEIPTS.	£ s. d.	£ s. d.	£ s. d.
"NEW ZEALAND LOAN ACT, 1860."			
SINKING FUND:—			
On £93,100 at 2 per cent., one year to 30 June, 1879 ...	...	1,862 0 0	
INTEREST ON INVESTMENTS:—			
Defence Loan Debentures,—			
On £28,700 at 5½ per cent., half-year to 31 December, 1878 ...	789 5 0		
£28,700 at 5 per cent., half-year to 30 June, 1879 ...	717 10 0		
£12,150 at 4½ per cent., one year to 30 June, 1879 ...	546 15 0		
Canterbury Rivers Debentures,—			
On £2,000 at 6 per cent., one year to 14 January, 1879 ...	120 0 0		
£2,000 at 6 per cent., one year to 9 June, 1879 ...	120 0 0		
£300 at 6 per cent., one year to 13 May, 1879 ...	18 0 0		
£1,440 at 6 per cent., one year to 17 May, 1879 ...	86 8 0		
Immigration and Public Works Loan Debentures,—			
On £1,000 at 4 per cent., one year to 15 April, 1879 ...	40 0 0		
£2,200 at 4½ per cent., 13 July, 1878, to 15 April, 1879 ...	74 19 10		
Treasury Bills,—			
On £1,800 at 3¾d. per cent. per diem, one year to 30 April, 1879 ...	66 14 6		
Borough of Hamilton Debentures,—			
On £2,000 at 6 per cent., three months to 30 April, 1879 ...	30 0 0		
Fixed Deposits with Bank of New Zealand,—			
On £54 at 5 per cent., 1 February to 30 June, 1878 ...	1 2 6		
£14 11s. 3d. at 5 per cent., six months to 13 January, 1879 ...	0 7 3		
£53 12s. 9d. at 5 per cent., three months to 16 February, 1879 ...	0 13 5		
Fixed Deposits with Bank of New Zealand withdrawn ...	...	2,611 15 6 122 4 0	4,595 19 6
"AUCKLAND LOAN ACT, 1863."			
SINKING FUND:—			
On £31,600 at 2 per cent., one year to 30 June, 1879 ...	...	632 0 0	
INTEREST ON INVESTMENTS:—			
Defence Loan Debentures,—			
On £4,870 at 5½ per cent., half-year to 31 December, 1878 ...	133 18 6		
£4,870 at 5 per cent., half-year to 30 June, 1879 ...	121 15 0		
£1,200 at 4½ per cent., one year to 30 June, 1879 ...	54 0 0		
Canterbury Rivers Debentures,—			
On £100 at 6 per cent., one year to 14 January, 1879 ...	6 0 0		
Immigration and Public Works Loan Debentures,—			
On £40 at 4½ per cent., one year to 15 April, 1879 ...	1 16 0		
Treasury Bills,—			
On £140 at 3¾d. per cent. per diem, one year to 30 April 1879 ...	7 3 8		
Borough of Hamilton Debentures,—			
On £1,000 at 6 per cent., three months to 30 April, 1879 ...	15 0 0		
Fixed Deposits with Bank of New Zealand,—			
On £70 at 5 per cent., 1 February to 30 June, 1878 ...	1 9 2		
£869 17s. 5d. at 5 per cent., six months to 13 January, 1879 ...	21 14 11		
£4 10s. 5d. at 5 per cent., three months to 16 February, 1879 ...	0 1 1		
Fixed Deposits with Bank of New Zealand withdrawn ...	...	362 18 4 944 7 10	1,939 6 2
"WELLINGTON LOAN ACT, 1866."			
SINKING FUND:—			
On £13,500 at 2 per cent., one year to 30 June, 1879 ...	...	270 0 0	
INTEREST ON INVESTMENTS:—			
Defence Loan Debentures,—			
On £3,150 at 5½ per cent., half-year to 31 December, 1878 ...	86 12 6		
£3,150 at 5 per cent., half-year to 30 June, 1879 ...	78 15 0		
£690 at 4½ per cent., one year to 30 June, 1879 ...	31 1 0		
Canterbury Rivers Debentures,—			
On £70 at 6 per cent., one year to 17 May, 1879 ...	4 4 0		
£500 at 6 per cent., one year to 9 June, 1879 ...	30 0 0		
£200 at 6 per cent., one year to 14 January, 1879 ...	12 0 0		
Treasury Bills,—			
On £250 at 3¾d. per cent. per diem, one year to 30 April, 1879 ...	12 16 9		
Fixed Deposits with Bank of New Zealand,—			
On £57 at 5 per cent., 1 February to 30 June, 1878 ...	1 3 9		
£319 4s. 11d. at 5 per cent., six months to 13 January, 1879 ...	7 19 8		
£6 9s. 5d. at 5 per cent., three months to 16 February, 1879 ...	0 1 8		
Fixed Deposits with Bank of New Zealand withdrawn ...	...	264 14 4 382 14 4	917 8 8
Carried forward ...	...	...	7,452 14 4

## COMMISSIONERS OF THE PUBLIC DEBTS SINKING FUNDS,

CR.

30TH JUNE, 1879.

DISBURSEMENTS.	£ s. d.	£ s. d.	£ s. d.
"NEW ZEALAND LOAN ACT, 1860."			
Purchase-money of 4½ per cent. Debentures of the Immigration and Public Works Loan of 1870, at par ... ..	...	2,200 0 0	
Amount invested in Treasury Bills issued under "The Treasury Bills Extended Currency Act, 1876," bearing interest at 3¾d. per cent. per diem ... ..	...	330 0 0	
Amount invested in 6 per cent. Debentures of the Borough of Hamilton, County of Waikato ... ..	...	2,000 0 0	
Amounts placed in fixed deposit with Bank of New Zealand,—			
For six months to 13 January, 1879, at 5 per cent. ... ..	...	14 11 3	
For three months to 16 February, 1879, at 5 per cent. ... ..	...	53 12 9	
			4,598 4 0
"AUCKLAND LOAN ACT, 1863."			
Amount invested in Treasury Bills issued under "The Treasury Bills Extended Currency Act, 1876," bearing interest at 3¾d. per cent. per diem ... ..	...	60 0 0	
Amount invested in 6 per cent. Debentures of the Borough of Hamilton, County of Waikato ... ..	...	1,000 0 0	
Amounts placed in fixed deposit with Bank of New Zealand,—			
For six months to 13 January, 1879, at 5 per cent. ... ..	...	869 17 5	
For three months to 16 February, 1879, at 5 per cent. ... ..	...	4 10 5	
			1,934 7 10
"WELLINGTON LOAN ACT, 1866."			
Amount invested in Treasury Bills issued under "The Treasury Bills Extended Currency Act, 1876," bearing interest at 3¾d. per cent. per diem ... ..	...	600 0 0	
Amounts placed in fixed deposit with Bank of New Zealand,—			
For six months to 13 January, 1879, at 5 per cent. ... ..	...	319 4 11	
For three months to 16 February, 1879, at 5 per cent. ... ..	...	6 9 5	
			925 14 4
Carried forward ... ..	...	...	7,458 6 2

DR.

## ACCOUNT OF THE RECEIPTS AND DISBURSEMENTS OF THE

DURING THE YEAR ENDED

RECEIPTS.	£ s. d.	£ s. d.	£ s. d.
Brought forward ... ..	...	...	7,452 14 4
"NELSON WATERWORKS LOAN ACT, 1864."			
SINKING FUND:—			
On £6,200 at 2 per cent., one year and a half to 30 June, 1879 ...	...	186 0 0	
INTEREST ON INVESTMENTS:—			
Defence Loan Debentures,—			
On £3,600 at 5½ per cent., half-year to 31 December, 1878 ...	99 0 0		
£3,600 at 5 per cent., half-year to 30 June, 1879 ...	90 0 0		
£540 at 4½ per cent., one year to 30 June, 1879 ...	24 6 0		
Canterbury Rivers Debentures,—			
On £100 at 6 per cent., one year to 14 January, 1879 ...	6 0 0		
£300 at 6 per cent., one year to 13 May, 1879 ...	18 0 0		
£40 at 6 per cent., one year to 17 May, 1879 ...	2 8 0		
Immigration and Public Works Loan Debentures,—			
On £20 at 4½ per cent., one year to 15 April, 1879 ...	0 18 0		
Treasury Bills,—			
On £230 at 3½d. per cent. per diem, one year to 30 April, 1879	11 16 1		
Fixed Deposits with Bank of New Zealand,—			
On £138 at 5 per cent., 1 February to 30 June, 1878 ...	2 17 6		
£270 5s. 6d. at 5 per cent., six months to 13 January, 1879	6 15 1		
£6 8s. at 5 per cent., three months to 16 February, 1879	0 1 7		
		262 2 3	
Fixed Deposits with Bank of New Zealand withdrawn ... ..	...	414 13 6	862 15 9
"CANTERBURY LOAN ORDINANCE, 1856."			
INTEREST ON INVESTMENTS:—			
Canterbury Rivers Debentures,—			
On £40 at 6 per cent., one year to 17 May, 1879 ...	2 8 0		
Treasury Bills,—			
On £1,200 at 3½d. per cent. per diem, one year to 30 April, 1879	61 11 11		
Fixed Deposits with Bank of New Zealand,—			
On £31 18s. 9d. at 5 per cent., six months to 13 January, 1879	0 15 11		
£31 1s. at 5 per cent., three months to 16 February, 1879	0 7 9		
		65 3 7	
Fixed deposits with Bank of New Zealand, withdrawn ... ..	...	62 19 9	128 3 4
"LYTTELTON AND CHRISTCHURCH RAILWAY LOAN ACT, 1860."			
SINKING FUND:—			
On £77,700 at 2 per cent., one year to 31 December, 1878 ...	...	1,554 0 0	
INTEREST ON INVESTMENTS:—			
Defence Loan Debentures,—			
On £2,900 at 5½ per cent., half-year to 31 December, 1878 ...	79 15 0		
£2,900 at 5 per cent., half-year to 30 June, 1879 ...	72 10 0		
£100 at 4½ per cent., one year to 30 June, 1879 ...	4 10 0		
Canterbury Rivers Debentures,—			
On £1,400 at 6 per cent., one year to 13 May, 1879 ...	84 0 0		
£1,270 at 6 per cent., one year to 17 May, 1879 ...	76 4 0		
£806 at 6 per cent., one year to 14 January, 1879 ...	48 0 0		
Immigration and Public Works Loan Debentures,—			
On £800 at 4½ per cent., one year to 15 April, 1879 ...	36 0 0		
Treasury Bills,—			
On £16,100 at 3½d. per cent. per diem, one year to 30 April, 1879 ...	826 7 7		
Borough of Hamilton Debentures,—			
On £2,000 at 6 per cent., three months to 30 April, 1879 ...	30 0 0		
Fixed Deposits with Bank of New Zealand,—			
On £64 at 5 per cent., 1 February to 30 June, 1878 ...	1 6 8		
£1,432 13s. 9d. at 5 per cent., six months to 13 January, 1879 ...	35 16 4		
£434 11s. 9d. at 5 per cent., three months to 16 February, 1879 ...	5 8 8		
		1,299 18 3	
Fixed Deposits with Bank of New Zealand withdrawn ... ..	...	1,931 5 6	4,785 3 9
"CANTERBURY LOAN ORDINANCE, 1862."			
SINKING FUND:—			
On £22,800 at 1 per cent., one year to 31 December, 1878 ...	...	228 0 0	
INTEREST ON INVESTMENTS:—			
Defence Loan Debentures,—			
On £300 at 5½ per cent., half-year to 31 December, 1878 ...	8 5 0		
£300 at 5 per cent., half-year to 30 June, 1879 ...	7 10 0		
£370 at 4½ per cent., one year to 30 June, 1879 ...	16 13 0		
Carried forward ... ..	32 8 0	228 0 0	13,489 5 2

## COMMISSIONERS OF THE PUBLIC DEBTS SINKING FUNDS,

CR.

30TH JUNE, 1879.

DISBURSEMENTS.	£	s.	d.	£	s.	d.	£	s.	d.
Brought forward	...	...	...	...	...	...	7,458	6	2
<b>"NELSON WATERWORKS LOAN ACT, 1864."</b>									
Amount invested in Treasury Bills issued under "The Treasury Bills Extended Currency Act, 1876," bearing interest at 3½d. per cent. per diem	...	...	...	470	0	0			
Amounts placed in fixed deposit with Bank of New Zealand,—	...	...	...	270	5	6			
For six months to 13 January, 1879, at 5 per cent.	...	...	...	6	8	0			
For three months to 16 February, 1879, at 5 per cent.	...	...	...				746	18	6
<b>"CANTERBURY LOAN ORDINANCE, 1856."</b>									
Amount invested in Treasury Bills issued under "The Treasury Bills Extended Currency Act, 1876," bearing interest at 3½d. per cent. per diem	...	...	...	60	0	0			
Amounts placed in fixed deposit with Bank of New Zealand,—	...	...	...	31	18	9			
For six months to 13 January, 1879, at 5 per cent.	...	...	...	31	1	0			
For three months to 16 February, 1879, at 5 per cent.	...	...	...				122	19	9
<b>"LYTTELTON AND CHRISTCHURCH RAILWAY LOAN ACT, 1860."</b>									
Amount invested in Treasury Bills issued under "The Treasury Bills Extended Currency Act, 1876," bearing interest at 3½d. per cent. per diem	...	...	...	930	0	0			
Amount invested in 6 per cent. Debentures of the Borough of Hamilton, County of Waikato	...	...	...	2,000	0	0			
Amounts placed in fixed deposit with Bank of New Zealand,—	...	...	...	1,432	13	9			
For six months to 13 January, 1879, at 5 per cent.	...	...	...	434	11	9			
For three months to 16 February, 1879, at 5 per cent.	...	...	...				4,797	5	6
<b>"CANTERBURY LOAN ORDINANCE, 1862."</b>									
Amount invested in Treasury Bills issued under "The Treasury Bills Extended Currency Act, 1876," bearing interest at 3½d. per cent. per diem	...	...	...	330	0	0			
Amounts placed in fixed deposit with Bank of New Zealand,—	...	...	...	177	12	10			
For six months to 13 January, 1879, at 5 per cent.	...	...	...	8	4	0			
For three months to 16 February, 1879, at 5 per cent.	...	...	...				515	16	10
Carried forward	...	...	...	...	...	...	13,641	1	9

DR.

ACCOUNT OF THE RECEIPTS AND DISBURSEMENTS OF THE  
DURING THE YEAR ENDED

RECEIPTS.	£ s. d.	£ s. d.	£ s. d.
Brought forward ... ..	32 8 0	228 0 0	13,489 5 2
<i>"CANTERBURY LOAN ORDINANCE, 1862,"—continued.</i>			
<b>INTEREST ON INVESTMENTS—continued.</b>			
Canterbury Rivers Debentures,—			
On £100 at 6 per cent., one year to 14 January, 1879 ...	6 0 0		
£140 at 6 per cent., one year to 17 May, 1879 ...	8 8 0		
Immigration and Public Works Loan Debentures,—			
On £100 at 4½ per cent., one year to 15 April, 1879 ...	4 10 0		
Treasury Bills,—			
On £230 at 3¾d. per cent. per diem, one year to 30 April, 1879	11 16 1		
Fixed Deposits with Bank of New Zealand,—			
On £34 at 5 per cent., 1 February to 30 June, 1878 ...	0 14 2		
£177 12s. 10d. at 5 per cent., six months to 13 January, 1879 ...	4 8 10		
£8 4s. at 5 per cent., three months to 16 February, 1879...	0 2 1		
		68 7 2	
Fixed Deposits with Bank of New Zealand withdrawn ... ..	...	219 16 10	516 4 0
<i>"OTAGO LOAN ORDINANCE, 1862."</i>			
<b>SINKING FUND:—</b>			
On £116,700 at 1 per cent., one year to 1 July, 1878 ...	...	1,167 0 0	
<b>INTEREST ON INVESTMENTS:—</b>			
Defence Loan Debentures,—			
On £6,480 at 5½ per cent., half-year to 31 December, 1878 ...	178 4 0		
£6,480 at 5 per cent., half-year to 30 June, 1879 ...	162 0 0		
£4,950 at 4½ per cent., one year to 30 June, 1879 ...	222 15 0		
Immigration and Public Works Loan Debentures,—			
On £40 at 4½ per cent., one year to 15 April, 1879 ...	1 16 0		
Canterbury Rivers Debentures,—			
On £200 at 6 per cent., one year to 14 January, 1879 ...	12 0 0		
£1,500 at 6 per cent., one year to 17 May, 1879 ...	90 0 0		
£2,000 at 6 per cent., one year to 9 June, 1879 ...	120 0 0		
City of Dunedin Mortgage,—			
On £3,300 at 7 per cent., one year to 1 January, 1879 ...	231 0 0		
Treasury Bills,—			
On £5,650 at 3¾d. per cent. per diem, one year to 30 April, 1879 ...	290 0 1		
Fixed Deposits with Bank of New Zealand,—			
On £298 at 5 per cent., 1 February to 30 June, 1878 ...	6 4 2		
£2,011 6s. 2d. at 5 per cent., six months to 13 January, 1879 ...	50 5 8		
£262 11s. 11d. at 5 per cent., three months to 16 February, 1879 ...	3 5 7		
		1,367 10 6	
Fixed Deposits with Bank of New Zealand withdrawn ... ..	...	2,571 18 1	5,106 8 7
<i>"WELLINGTON DEBTS ACT, 1872."</i>			
<b>INTEREST ON INVESTMENTS:—</b>			
Fixed Deposits with Bank of New Zealand,—			
On £4,188 4s. 4d. at 5 per cent., 1 February to 30 June, 1878	87 5 0		
£12,311 15s. 8d. at 4½ per cent., three months to 27 June, 1878 ...	138 10 2		
£43,857 3s. at 5 per cent., six months to 27 September, 1878 ...	1,096 8 6		
£16,725 15s. 2d. at 5 per cent., six months to 13 January, 1879 ...	418 2 11		
£41,953 11s. 6d. at 5 per cent., six months to 30 March, 1879 ...	1,123 16 10		
		2,864 3 5	
Fixed Deposits with Bank of New Zealand withdrawn ... ..	...	122,036 9 8	124,900 13 1
<i>"WESTLAND LOAN ACT, 1873."</i>			
Amount received from Colonial Treasury ... ..	...	90 4 6	
<b>INTEREST ON INVESTMENTS:—</b>			
Fixed Deposits with Bank of New Zealand,—			
On £58 6s. 8d., at 5 per cent., six months to 13 January, 1879	1 9 2		
£95 2s. 10d. at 5½ per cent., one year to 1 February, 1879	5 4 7		
£64 6s. 2d. at 5 per cent., three months to 16 February, 1879	0 16 1		
£404 17s. 6d. at 5½ per cent., one year to 20 March, 1879	22 5 5		
		29 15 3	
Fixed Deposits with Bank of New Zealand withdrawn ... ..	...	622 13 2	742 12 11
Carried forward ... ..	...	...	144,494 15 9

## COMMISSIONERS OF THE PUBLIC DEBTS SINKING FUNDS,

CR.

30TH JUNE, 1879.

DISBURSEMENTS.	£ s. d.	£ s. d.	£ s. d.
Brought forward ... ..	...	...	13,641 1 9
<b>"OTAGO LOAN ORDINANCE, 1862."</b>			
Amount invested in Treasury Bills issued under "The Treasury Bills Extended Currency Act, 1876," bearing interest at 3½d. per cent. per diem ... ..	...	2,890 0 0	
Amounts placed in fixed deposit with Bank of New Zealand,— For six months to 13 January, 1879, at 5 per cent. ... ..	...	2,011 6 2	
For three months to 16 February, 1879, at 5 per cent. ... ..	...	262 11 11	
		<hr/>	5,163 18 1
<b>"WELLINGTON DEBTS ACT, 1872."</b>			
Amounts placed in fixed deposit with Bank of New Zealand,— For six months to 13th January, 1879, at 5 per cent. ... ..	16,725 15 2		
For six months to 30th March, 1879, at 5 per cent. ... ..	44,953 11 6		
Amount paid to Post Office Account in redemption of Debentures,— Due 30th June, 1878 ... .. £11,500 0 0		61,679 6 8	
Due 30th June, 1879 ... .. 25,000 0 0			
Due 30th June, 1882 ... .. 16,500 0 0			
	<hr/>		
Interest paid to Post Office Account on £11,500 at 5 per cent. per annum, from 30th June, 1878, to 20th January, 1879 ... ..	53,000 0 0		
Amount paid to Public Trustee's Account in redemption of Deben- tures due 30th June, 1878 ... ..	319 0 0		
Interest paid to Public Trustee's Account on £5,000 at 5 per cent. per annum, from 1st July, 1878, to 4th April, 1879 ... ..	5,000 0 0		
	<hr/>		
Amount paid to Public Account under "The Wellington Debts Act Amendment Act, 1872" ... ..	190 8 3		
		58,509 8 3	
	...	<hr/>	124,900 13 1
<b>"WESTLAND LOAN ACT, 1873."</b>			
Amount invested in Treasury Bills issued under "The Treasury Bills Extended Currency Act, 1876," bearing interest at 3½d. per cent. per diem ... ..	...	650 0 0	
Amounts placed in fixed deposit with Bank of New Zealand,— For six months to 13th January, 1879, at 5 per cent. ... ..	...	58 6 8	
For three months to 16th February, 1879, at 5 per cent. ... ..	...	64 6 2	
		<hr/>	772 12 10
Carried forward ... ..	...	...	<hr/> 144,478 5 9

DR.

## ACCOUNT OF THE RECEIPTS AND DISBURSEMENTS OF THE

DURING THE YEAR ENDED

RECEIPTS.	£ s. d.	£ s. d.	£ s. d.
Brought forward ... ..	...	...	144,494 15 9
"NORTH OTAGO DISTRICT PUBLIC WORKS LOAN ACT, 1872." Amount received from Colonial Treasury ... ..	...	9,298 4 7	
<b>INTEREST ON INVESTMENTS:—</b>			
Fixed Deposits with Bank of New Zealand,—			
On £7,874 2s. at 5 per cent., 1 February to 30 June, 1878 ...	164 0 10		
£6,973 13s. 6d. at 5 per cent., six months to 13 January, 1879 ... ..	174 6 10		
£562 18s. at 5 per cent., three months to 16 February, 1879	7 0 9		
		345 8 5	
Fixed Deposits with Bank of New Zealand withdrawn ... ..	...	15,410 13 6	25,054 6 6
<b>BOARD OF CONSERVATORS, DISTRICT OF SOUTH WAIMAKARIRI.</b> Interest twice received, namely, on 2 January, and 14 February respectively, for the half-year to 9 December, 1878, on £4,500, Canterbury Rivers Debentures, at 6 per cent. per annum ... ..	...	...	135 0 0
			169,684 2 3
<b>BALANCE ON 30 JUNE, 1878:—</b>			
Cash in the Bank of New Zealand, Wellington ... ..	...	...	4,600 10 0
			£174,284 12 3



## COMMISSIONERS OF THE PUBLIC DEBTS SINKING FUNDS,

Cr.

30TH JUNE, 1879.

DISBURSEMENTS.	£	s.	d.	£	s.	d.	£	s.	d.
Brought forward ... ..	...	...	...	...	...	...	144,478	5	9
"NORTH OTAGO DISTRICT PUBLIC WORKS LOAN ACT, 1872."									
Amount invested in Treasury Bills issued under "The Treasury Bills Extended Currency Act, 1876," bearing interest at 3½d. per cent. per diem ... ..	680	0	0						
Amounts placed in fixed deposit with Bank of New Zealand,— For six months to 13th January, 1879, at 5 per cent. ...	6,973	13	6						
For three months to 16th February, 1879, at 5 per cent. ...	562	18	0						
							8,216	11	6
Amount paid to Oamaru Harbour Board, being rent of Run No. 160, due 1st October, 1878 ... ..	735	12	10						
Amount paid to Post Office Account in redemption of Debentures ...	13,000	0	0						
Amount paid to Public Account, being interest on £43,900 at 5 per cent., one year to 1st November, 1878' ... ..	2,195	0	0						
Amounts paid to Public Account, being interest at 5 per cent.,— On £5,000, 1st November to 30th December, 1878 ... ..	41	1	11						
On £3,000, 1st November, 1878, to 30th January, 1879 ... ..	99	14	6						
On £30,900, half-year to 1st May, 1879 ... ..	772	10	0						
							16,843	19	3
									25,060 10 9
BOARD OF CONSERVATORS, DISTRICT OF SOUTH WAIMAKARIRI. <i>Nil.</i>									
									169,538 16 6
BALANCE ON 30TH JUNE, 1879 :—									
Cash in the Bank of New Zealand, Wellington ... ..	...	...	...	...	...	...			4,745 15 9
							£174,284	12	3

31st July, 1879.

JAMES C. GAVIN,  
Secretary and Accountant to the Commissioners.

STATEMENT of the FUNDS held by the COMMISSIONERS of the PUBLIC DEBTS SINKING FUNDS on 30th June, 1879.

INVESTMENTS.	When Securities are Redeemable.	Rate of Interest.	LOANS IN RESPECT OF WHICH SINKING FUNDS ARE HELD.														TOTALS.						
			"New Zealand Loan Act, 1860."	"Auckland Loan Act, 1863."	"Wellington Loan Act, 1866."	"Nelson Waterworks Loan Act, 1864."	"Lyttelton and Christchurch Railway Loan Act, 1860."	"Canterbury Loan Ordinance, 1866."	"Canterbury Loan Ordinance, 1862."	"Otago Loan Ordinance, 1862."	"Westland Loan Act, 1873."	"North Otago District Public Works Loan Act, 1872."	Board of Conservators District of South Waimakariri.	£	s.	d.	£	s.	d.				
Defence Loan Debentures	31 Dec., 1885	5	28,700 0	0 4,870 0	0 3,150 0	0 3,600 0	0 2,900 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	50,000 0	0	0	
"	1 July, 1880	4½	12,150 0	0 1,200 0	0 690 0	0 540 0	0 100 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	20,000 0	0	0
Immigration and Public Works Loan Debentures	15 April, 1913	4	1,000 0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1,000 0	0	0
Ditto	15 April, 1882	4½	...	40 0 0	...	20 0 0	800 0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	1,000 0	0	0
Ditto	15 April, 1882	4½	2,200 0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	2,200 0	0	0
Treasury Bills	£1,200 1 Nov., 1880 £23,900 1 Nov., 1881	3½	1,300 0	0	140 0 0	250 0 0	0 230 0	0 16,100 0	0 1,200 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	25,100 0	0	0
"	1 Nov., 1882	3½	330 0	0	60 0 0	600 0 0	470 0 0	830 0 0	60 0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	7,000 0	0	0
Canterbury Rivers Act Debentures	13 May, 1927	6	300 0	0	0	0	0	1,400 0	0	0	0	0	0	0	0	0	0	0	0	0	2,000 0	0	0
"	17 Nov., 1897	6	1,440 0	0	0	0	0	1,270 0	0	0	0	0	0	0	0	0	0	0	0	0	4,500 0	0	0
"	9 Dec., 1884	6	2,000 0	0	0	0	0	500 0	0	0	0	0	0	0	0	0	0	0	0	0	4,500 0	0	0
"	14 Jan., 1898	6	2,000 0	0	100 0 0	200 0 0	100 0 0	800 0 0	0	0	0	0	0	0	0	0	0	0	0	0	3,500 0	0	0
City of Dunedin Mortgage	13 May, 1877	7	...	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	3,300 0	0	0
Borough of Hamilton Debentures	13 May, 1877	6	2,000 0	0	1,000 0	0	0	2,000 0	0	0	0	0	0	0	0	0	0	0	0	0	5,000 0	0	0
Cash in Bank of New Zealand, Wellington	...	...	53,420 0	0 7,410 0	0 5,460 0	0 5,300 0	0 26,300 0	0 1,300 0	0 1,570 0	0 27,010 0	0 650 0	0 680 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	129,100 0	0	0
Totals	...	...	2,157 4	3 808 6	7 252 15	6 245 10	3 578 5	4 37 2	4 29 5	10 482 12	6 26 6	9 D. 1 13 7	135 0	0	4,745 15	9	0	0	0	0	0	4,745 15	9
Totals	...	...	55,577 4	38,213 6	75,712 15	65,545 10	326,878 5	41,337 2	41,599 5	1027,492 12	6 676 6	9 678 6	5 135 0	0	133,845 15	9	0	0	0	0	0	133,845 15	9

18th August, 1879.

JAMES C. GAVIN,  
Secretary and Accountant to the Commissioners.

STATEMENT showing the DEBENTURES of each LOAN in CIRCULATION, and the SINKING FUNDS ACCRUED, on 30th June, 1879.

Loan.	Debentures in Circulation.	Rate of Sinking Fund.	When Redeemable.	Sinking Fund Accrued.
	£	Per cent.		£ s. d.
"New Zealand Loan Act, 1860" ... ..	93,100	2	1 July, 1891 ... ..	55,577 4 3
"Auckland Loan Act, 1863" ... ..	31,600	2	1 June, 1896 ... ..	8,213 6 7
"Wellington Loan Act, 1866" ... ..	13,500	2	1 July, 1886 ... ..	5,712 15 6
"Nelson Waterworks Loan Act, 1864" ... ..	6,200	2	1 January, 1881 ... ..	5,545 10 3
"Canterbury Loan Ordinance, 1856" ... ..	*	...	...	1,337 2 4
"Lyttelton and Christchurch Railway Loan Act, 1860" ... ..	77,700	2	1894 to 1897 ... ..	26,878 5 4
"Canterbury Loan Ordinance, 1862" ... ..	22,800	1	50 years from date of issue	1,599 5 10
"Otago Loan Ordinance, 1862" ... ..	116,700	1	1 July, 1898 ... ..	27,492 12 6
"Westland Loan Act, 1873" ... ..	50,000	†	15 April, 1894 ... ..	676 6 9
"North Otago District Public Works Loan Act, 1872" ... ..	30,900	10	Not later than 1 November, 1902 ... ..	678 6 5
	£442,500			£ 133,710 15 9

\* The debentures of the Canterbury loan of 1856 matured in March, 1873. The Commissioners have been unable to ascertain the precise amount unredeemed by the late provincial authorities, but it is within £1,200.

† The amounts borrowed are secured on lands specially set apart.

STATEMENT of the EXPENSES incurred during the Year ended 30th June, 1879.

Salary of the Secretary and Accountant ... .. £50.

21st August, 1879.

JAMES C. GAVIN,  
Secretary and Accountant to the Commissioners.

It is hereby certified that the accounts of the Commissioners of the Public Debts Sinking Funds for the year ended 30th June, 1879, have been duly audited and found correct; and that the uninvested balance in the hands of the Commissioners on the 30th June last amounted to £4,745 15s. 9d., as appears by the Bank pass-book.

22nd August, 1879.

C. J. BATKIN,  
(for the Controller and Auditor-General.)

By Authority: GEORGE DIDSBURY, Government Printer, Wellington.—1879.

