

7. By what title does the present Royal Family occupy the throne of England?

8. In whose reign was the Statute of Treasons passed? What were its provisions? What amendments were afterwards made in it, and in whose reigns?

BOOK-KEEPING.

1. A bill for £328 17s. 6d., due March 31, is discounted by me on February 17, and I receive £327 13s. How is this journalized?

2. Journalize the following transactions?

No. 1879.

		£	s.	d.
1	Jan. 1. Bought of J. & J. Skilbeck—			
	50 casks of Saltpetre	82	14	0
2	" Bought of Blundell, Spence, & Co.—			
	5 casks Emerald Green	27	1	8
	8 " Red Lead	11	2	10
3	" Paid J. & J. Skilbeck by cheque on Williams & Co. ...	81	13	0
	<i>viz.</i> —Account	£82	14	0
	less $1\frac{1}{4}\%$	1	1	0
4	" Sold to Price & Co.—			
	50 casks Saltpetre	87	1	1
5	" Sold to Theodore Jones—			
	3 casks Emerald Green	17	1	3
	3 " Red Lead	4	14	0
6	" Sold to Lewis Nathan—			
	2 casks Emerald Green	11	18	4
	5 " Red Lead	6	7	9
7	" Received of Price & Co.	85	19	4
	<i>viz.</i> —Account	£87	1	1
	less $1\frac{1}{4}\%$	1	1	9
8	" Received of Thomas Jones his acceptance at 2 months ...	21	15	3
9	" Accepted Bill drawn by Blundell & Co. at 3 months ...	38	4	6

3. How would your account appear in the ledger of J. & J. Skilbeck?

4. How would Price & Co. journalize their transactions?

By Authority: GEORGE DIDSBURY, Government Printer, Wellington.—1879.