NEW ZEALAND RAILWAYS.

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STATEMENT of RECEIPTS AND EXPENDITURE on the under-mentioned Branch Lines for Twelve Months ending 30th June, 1879. (Approximate.)

Particulars.	Albury Branch, Washdyke Junction to Albury.	Albury Branch, Washdyke Junction to Albury.	Kaiapoi-Bennett's, Eyreton Junction to Bennett's Junction.*	Rangiora-Oxford, Rangiora to Oxford West,*	Sheffield and Whitecliffs, Rolleston to Sheffield, and Darfield to Whitecliffs.	Southbridge Branch, Hornby to Southbridge.	Waiareka Branch, Waiareka Junction to Ngapara,	Waimate Branch, Waimate Junction to Waimate.	Total.
Receipts	£ s. d 10,170 1 6	£ s. d. 7,110 13 4	£ 8. d. 2,541 19 1	£ s. d. 6,140 0 4	£ s. d. 10,287 18 6	£ 8. d. 12,439 10 2	£ s. d. 3,993 18 5	£ s. d. 2,224 4 8	£ s. d. 54,908 6 0
Expenditure	5,007 4 11	4,027 14 4	3,234 3 6	6,231 2 8	8,672 16 5	8,600 7 0	3,539 19 8	2,118 13 8	41,432 2 2
Profit	5,162 16 7	3,082 19 0	:		1,615 2 1	3,839 3 2	453 18 9	105 11 0	14,259 10 7
Loss	:	:	692 4 5	91 2 4					6
					:	:	:	:	A 9 59/
						Excess of earn	Excess of earn ings over expendi ture Net profit £13,476 3 10	ture — Net profit	£13,476 3 10

* There has been an alternative route for traffic from stations between Christchurch and Kaiapoi to stations on the Rangiora-Oxford Branch from Bennett's westward, since the extension of the Kaiapoi-Byreton Ranch, from West Eyreton to Bennett's on 1st February, 1878. This traffic previous to that date was carried on the Rangiora-Oxford Branch.

Accountant's Office, Christchurch, 14th November, 1879.

A. C. FIFE, Accountant.